



fi  **compass**
EAFRD

Macro-regional conference on EAFRD financial instruments for agriculture and rural development in 2014-2020

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European Commission

 #ficompass





EAFRD Financial instruments & "omnibus" proposals [2016]

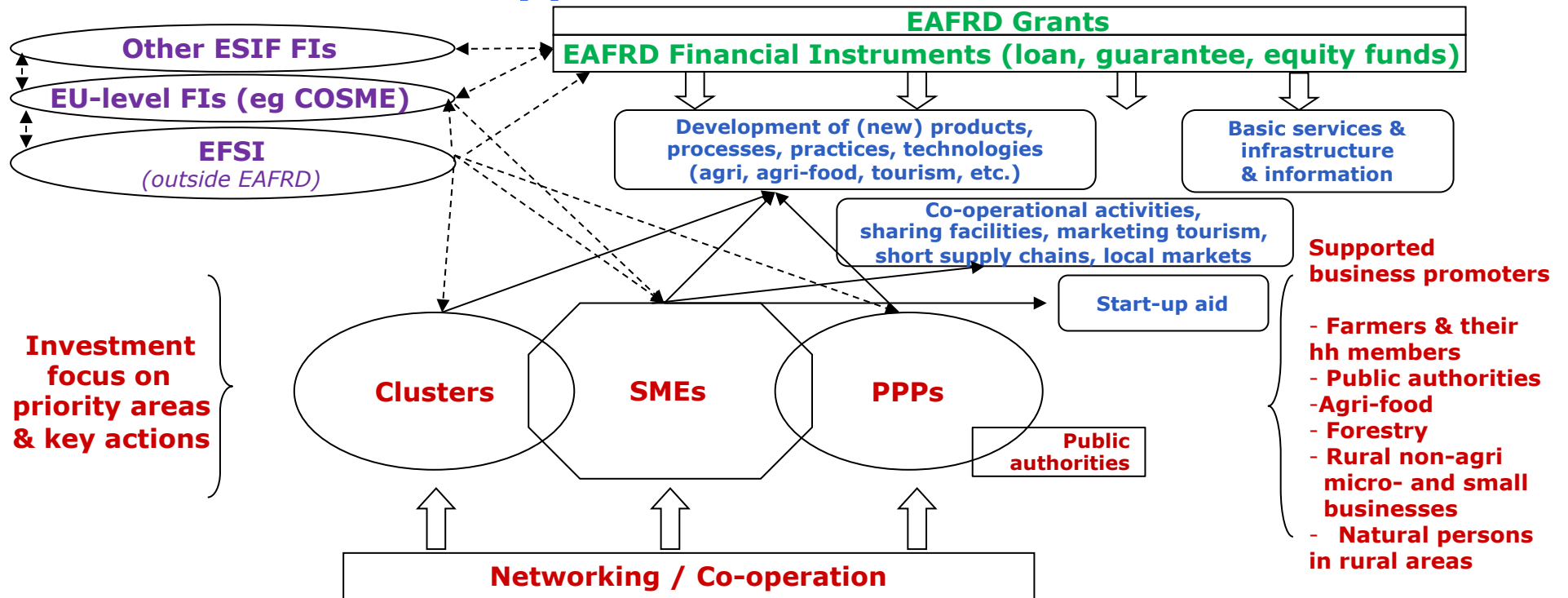
Dr Nivelin Noev
DG AGRI / H1

EAFRD fi-compass macro-regional seminar
Warszawa, 24 October 2016

Agriculture
and Rural
Development



EAFRD support for businesses in 2014-2020



Why would a farmer choose a FI?

Quick & permanent access to funds

Standard application & fast evaluation

All funds received before investing

Independent decision-making

Favourable loan conditions

Back-up of a loan (eg up to 80%)

No control of final recipients

No reporting back to the MA

Less or no administrative burden

Access to working capital

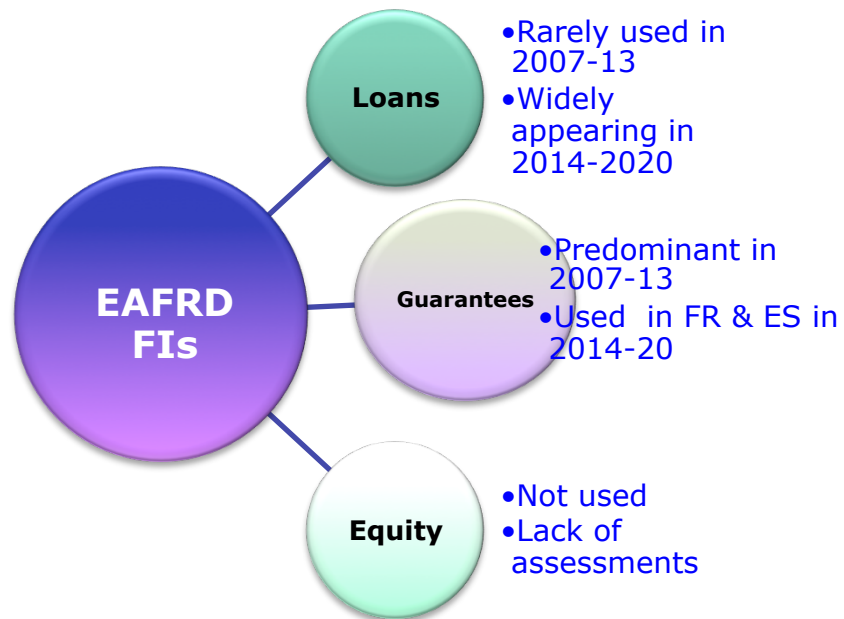
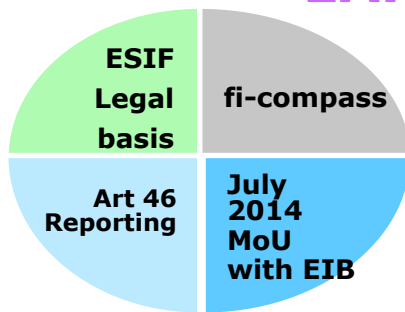
Fewer investment restrictions

Combination with grants



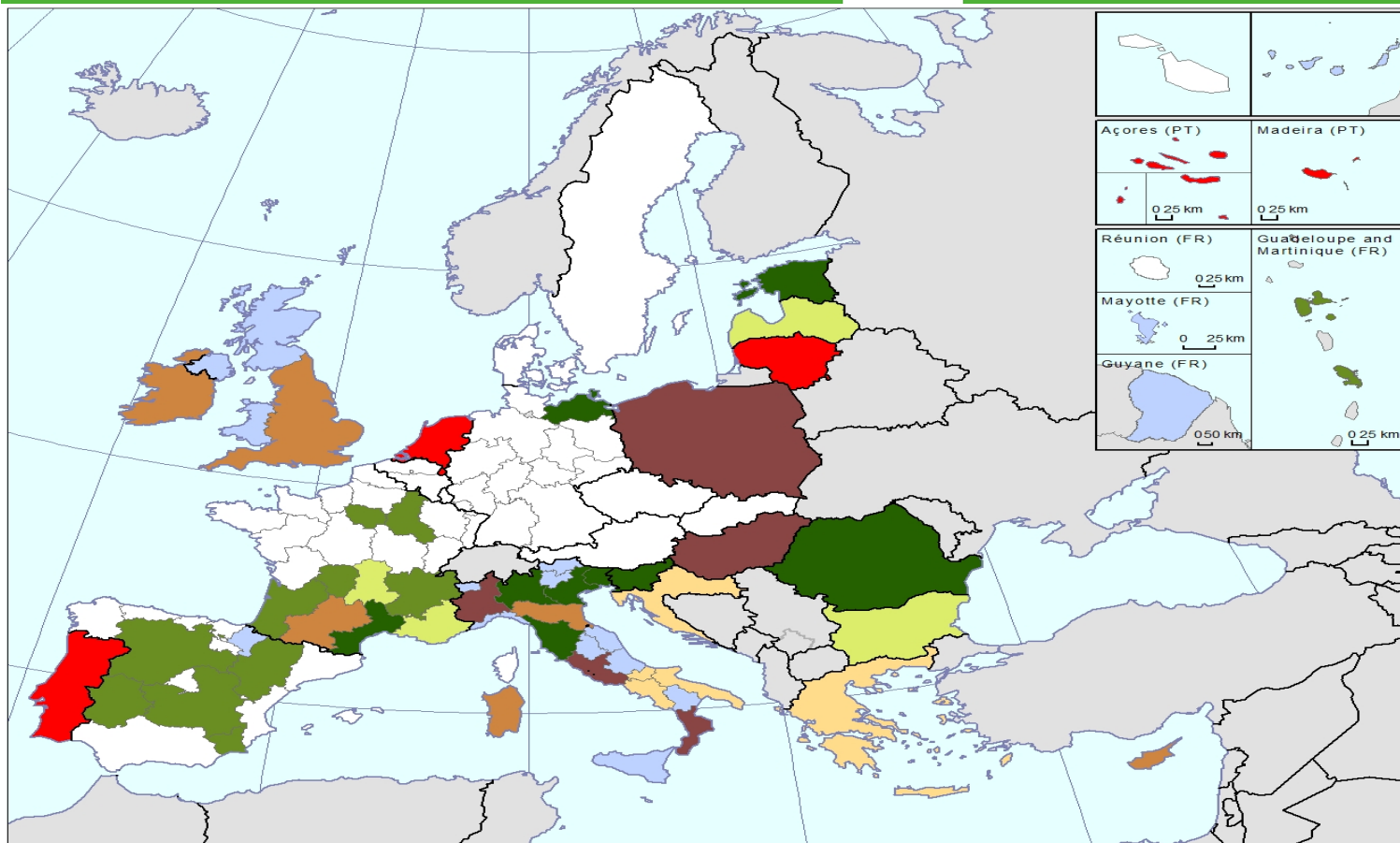


EAFRD Financial Instruments 2014-2020



By now:

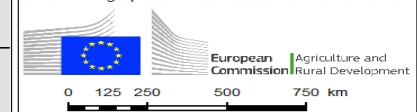
- 2 operational FI (EE, DE)
- Many more in pipeline 2016-17
- No transfers to EU-level FIs



Status of ex-ante assessments for financial instruments under the EAFRD (by October 2016)

- Completed - no follow-up
- Completed - with follow-up
- Completed - no decision yet
- Interrupted or Reassessment
- Final stages
- Ongoing
- Preparatory work
- Expressed interest
- Not considered

Source:
DG AGRI based upon information of the Member States
Year:
2016
Cartography:
DG AGRI GIS-Team 10/2016
© EuroGeographics for the administrative boundaries





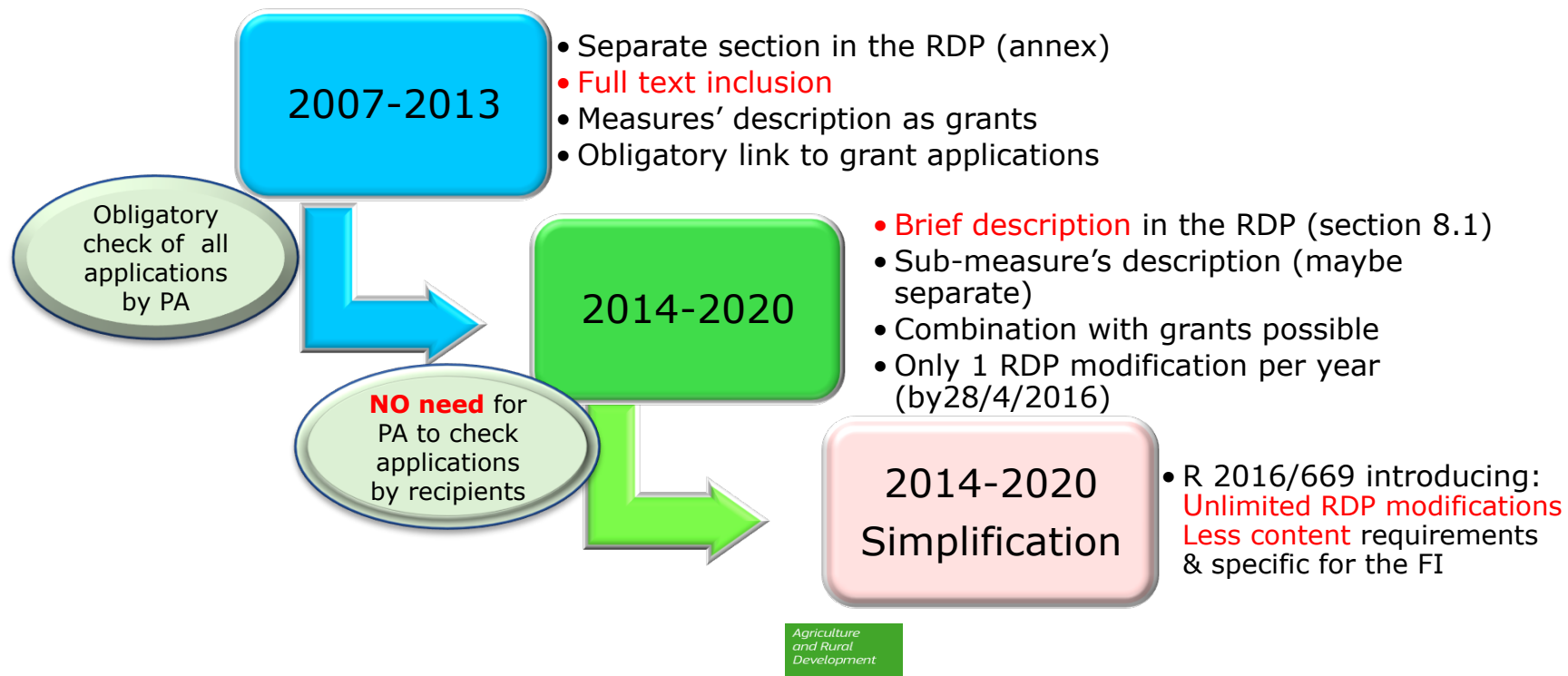
Pre - 'Omnibus' simplification

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Simplification

Programming of FIs in RDPs





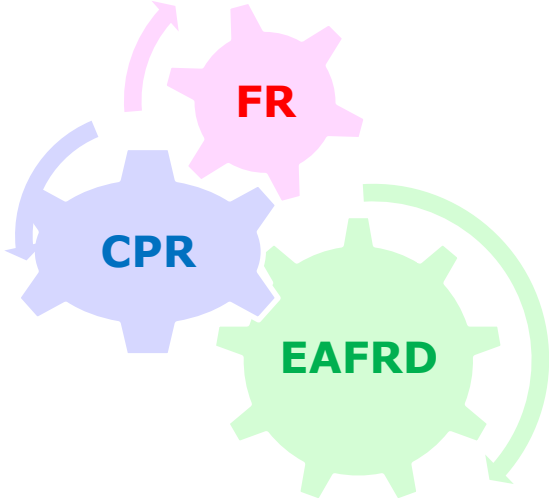
'Omnibus' simplifications

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Simplification

- General improvement
Transfer of ESIF to EFSI
- ESIF – EFSI combination
SME Initiative extension
- Eligibility rules
Investment rules
Selection rules





'Omnibus' and EAFRD FIs

- Article 17(1)b: agricultural investments
 - ❖ **Input can also be a non-Annex I product**
- Article 19(1)(a)(i): start-up aid for young farmers
 - ❖ **Can now be provided in the form of FI or as grants & FIs**
- Article 20(4): Scale of rural services & infrastructure
 - ❖ **Non-application of paragraphs (2) and (3)**
- Article 45(5) and 45(7): Investments
 - ❖ **Non-applicability of paragraphs (1), (2) and (3)**
 - ❖ **Now possible to support working capital for non-agri businesses**
[already possible to support working capital for agriculture and forestry]
- Article 49(4): Selection criteria
 - ❖ **Non-applicability of paragraphs (1) and (2)**



Post - 'Omnibus' simplifications

Delegated Act & Control rules ?



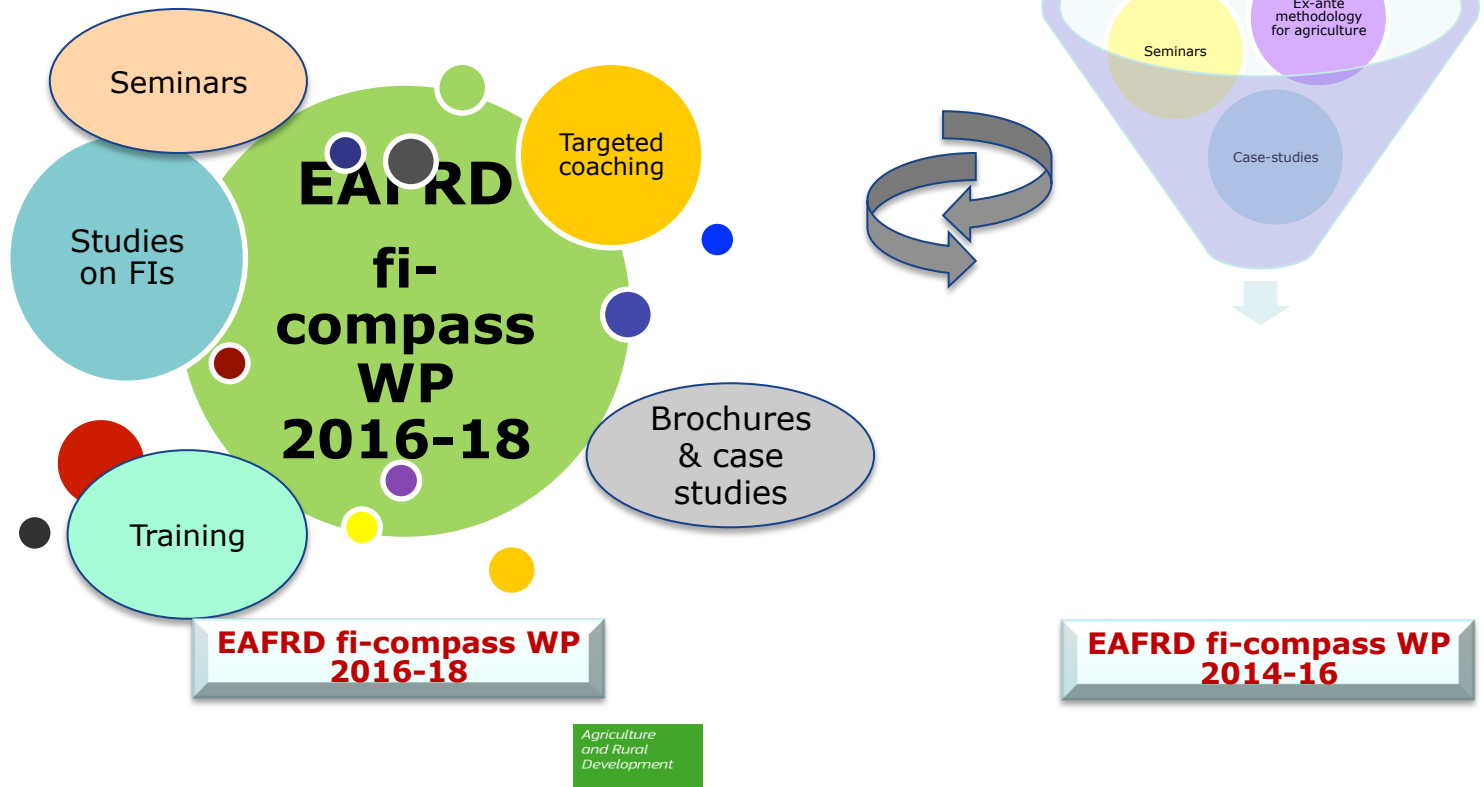
fi-compass and EAFRD

**Only
for FI**

Bi-annual work programme

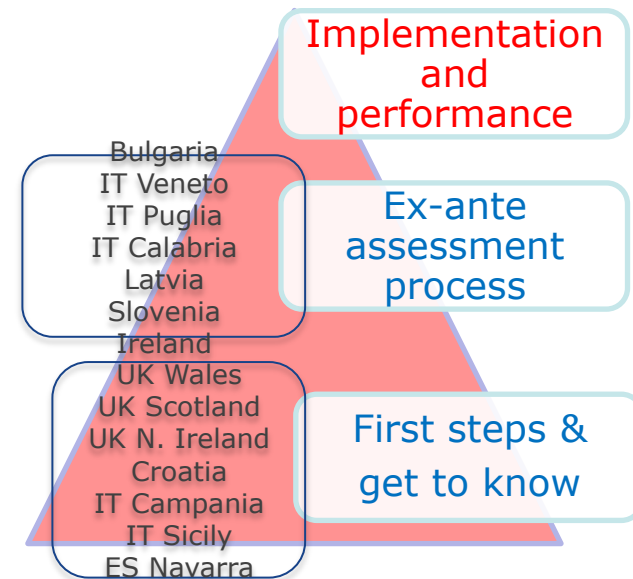
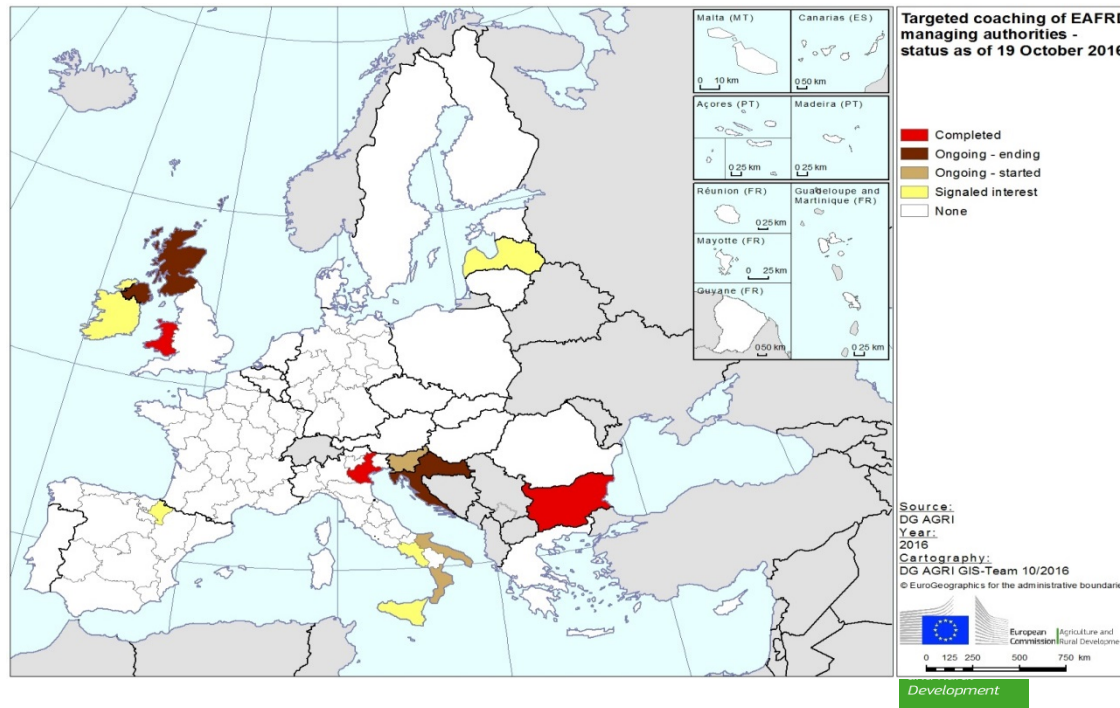
Budgets and deliverables

Concepts ⇒ Content ⇒ Coaching





Targeted coaching for EAFRD managing authorities under *fi-compass*, Jan – October 2016





Study on programming of EAFRD FIs

First results to be presented at the Brussels conference on 25/11/2016

Post-2020

Theme C

- Legal framework and its impact
- Managing authorities & Intermediaries

Theme B

- Preparatory work on FIs & decision-making process
- Ex-ante assessments: content and recommendations

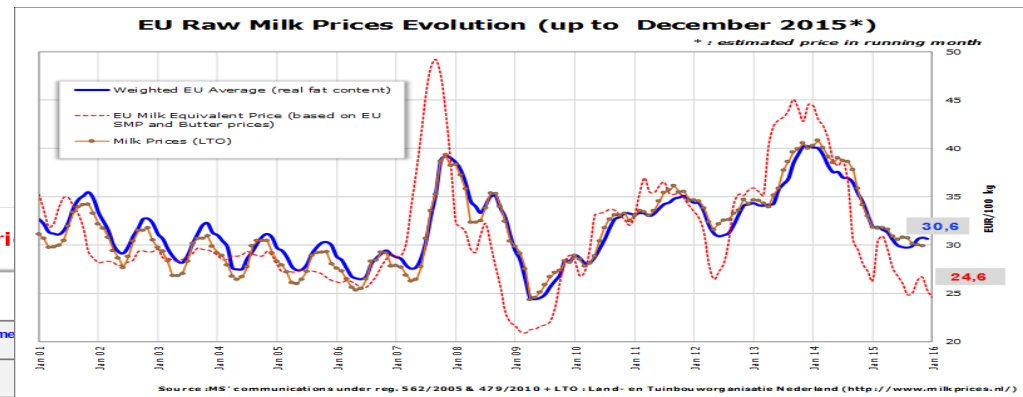
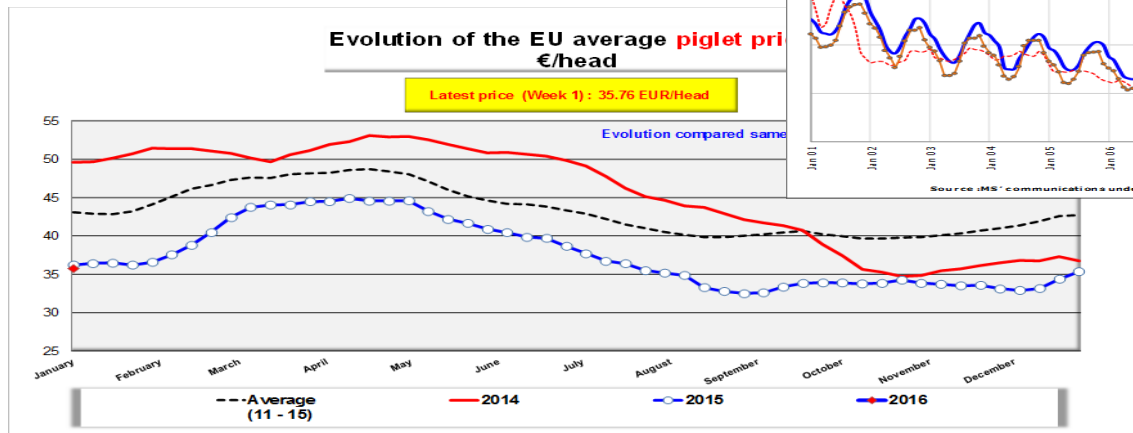
Theme A

- Analysis of investment potential for FIs (RE, forestry, infrastructure) – focus on non-/ rarely used by FIs areas
- Programming of FIs

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Study on EAFRD FI and price volatility in agriculture

Limited sectors (eg dairy)
Real-cases (few MS)



First results to be presented at Brussels conference, 25/11/2016



Conferences and seminars, June '15 – Oct '16

- So far - Dublin, Vienna, Riga, Madrid, Rome, Warszawa
 - ✓ About 720 participants
 - ✓ About 71 different presentations
 - ✓ 14 Member States speaking
 - AT, BG, EE, ES, FR, HU, IE, IT, LV, NL, PL, PT, RO, SI
 - ✓ COPA-COGECA and national farm unions
 - ✓ Banks and Funds, AECM, Business angles
 - ✓ EIB / EIF, fi-compass experts
 - ✓ DG AGRI
- Forthcoming – Brussels (25 Nov)
 - ✓ Registration via fi-compass website [event webpage]

Good practice:

**Regular attendance by MA
experts / members**

Learning
Exchange of
experience
Networking



Thank you for your attention!
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