



Financial Instruments supported by EU funds in Lithuania: state of play

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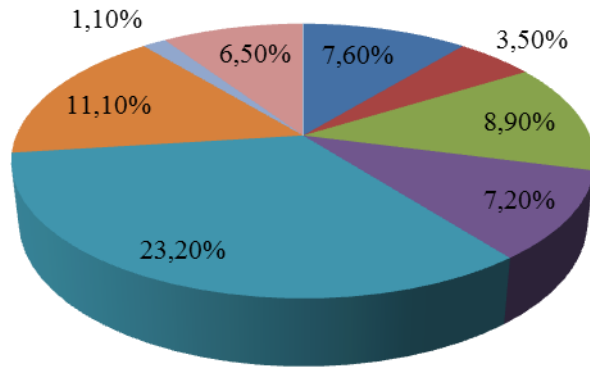
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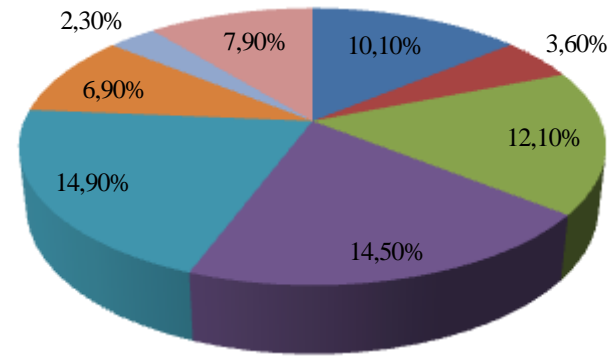










MAIN EU FUNDS INVESTMENT PRIORITIES IN LITHUANIA OVER 2 PP

2007–2013
6775,5 mln. EUR



2014–2020
6.709,3 mln. EUR



Main areas of EU funds investments		Change
	Research and development and innovation	2,50%
	Information society (IT)	0,1%
	Competitiveness of small and medium-sized business*	3,2%
	Energy efficiency and production and use of renewable energy (related to low-carbon economy)	7,30%
	Transport sector (roads, railways, airports etc.)	-8,30%
	Environment sector (water supply, waste management etc.)	-4,20%
	Energy sector (electricity, gas links)	1,20%
	Employment and social inclusion (European social fund)	1,40%
European social fund (which finances human recourses: employment, social inclusion, life-long learning, education, administrative capacities etc.)		1,60%
* Taking into account the funds allocated to financial instruments in 2007–2013 V		



HF AND FI IN LITHUANIA IN 2007-2013

Jessica HF

(EIB) € 173 mln.

- Modernization loans for multi-apartments and student dormitories

Jeremie HF

(EIF) € 42 mln.

- Venture capital for SMEs'

Invega HF

(Invega) € 186 mln.

- Debt instruments for SMEs' (loans and portfolio guarantees)

**Entrepreneurship
promotion fund**
(Invega) € 14,5 mln.

- Loans for entrepreneurship promotion

Guarantee fund
(Invega) € 37 mln.

- Individual guarantees for SMEs'



RESULTS OF 2007-2013

- **667** multi-apartment buildings renovated; **388** are in process;
- **3448** Loans/portfolio guarantees granted to SMEs;
- **3089** individual guarantees granted to SMEs;
- **1272** soft loans granted to micro and small enterprises, natural persons, business start-ups and social enterprises developing business;
- **88** VC investments made.



AIMS IN 2014-2020

- Firm commitment to continue with application of financial instruments
- Extending application of financial instruments to new sectors
- Cooperation between national and international financial institutions
- Promotion of NPBs and investment platforms by using EFSI

FINANCIAL INSTRUMENTS FINANCED FROM EU FUNDS

2014-2020 PP

2007-2013 PP

€ 443 mln. resources returned from
2007-2013

+

€ 600 mln. 2014-2020 EU funds

+

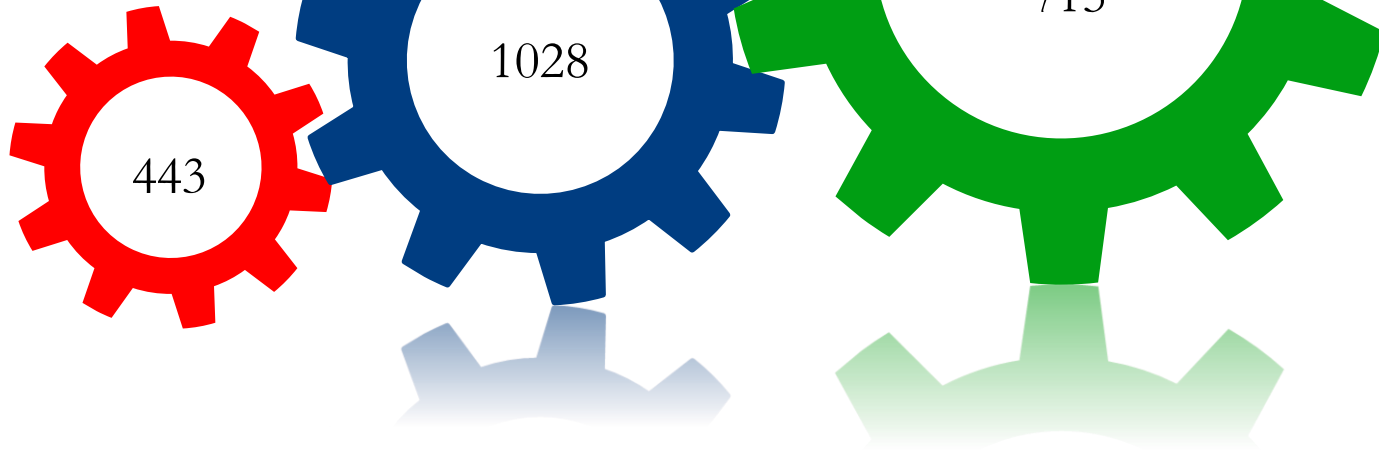
€ 715 mln. private funds

Initial contribution € 443 mln.

+

Private funds € 585 mln.

Initial contribution
€ 443 mln.





EX-ANTE ASSESSMENTS OF MARKET NEEDS

JESSICA

Jessica pilot feasibility study 2014–2020 EIB completed
May 2014

Energy efficiency

completed
November, 2014
Identified market failure:
€ 1 850 mln.

Public infrastructure

to be completed
II Q 2016

Identified market failure:
€ 8 400 mln.

Renovation of public buildings
Renovation of multi apartments
Street lightening

Energy
Water
Waste management
Education and Science infr.
Social infr.
Health infr.
Transport infr.
Culture infr.

JEREMIE

Business support completed
April, 2015

Identified market failure:
€ 645 mln.

FUNDS ESTABLISHED



Energy Efficiency Fund (VIPA) € 79 mln.

- Modernization loans for public buildings
- Guarantees for modernization of street lighting

Multi-Apartment Buildings MF

(VIPA) € 74 mln.

- Modernization loans for multi-apartments

Jessica II

(EIB) € 150 mln.

- Modernization loans for multi-apartments

Entrepreneurship promotion fund II

(Invega) € 26,8 mln.

- Loans for entrepreneurship promotion

Bussiness promotion fund (to be selected)

€ 180 mln.

- Debt and VC instruments for SMEs'



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SME's SUPPORTED



BROLIS
SEMICONDUCTORS



impuls

PROBIOSAN
LABORATORY



PUTOKŠNIS



TAKEWAY
food is power.

 **GAUDRÉ**

transferGo

cgtrader

adduplex

 **Web Robots**



MCT



 **Investment Bank**
The EU bank

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MODERNIZATION PROJECTS



Energy savings 40-80%



financial instruments revolving capacity building
 added value **ERDF** funding agreement **ESF** EU guidance
 governance ex-ante assessment
 technical seminars leverage financial microfinance
 support co-financing intermediaries case studies
 investments **ESIF** **fi-compass** final recipients
 business plan **Thank you** thematic objectives
 advisory services guarantees banks loans **EaSI** equity
 private investors life cycle combination of support
EAFRD conferences factsheets
 fund of funds **EMFF** investment strategy **CF**
 managing authorities manuals

