



Financial Instruments in Hungary

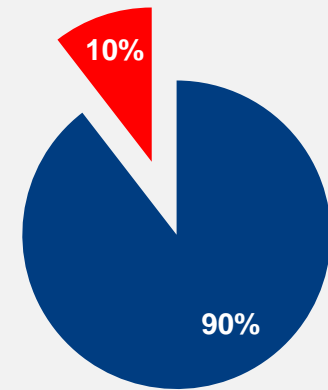
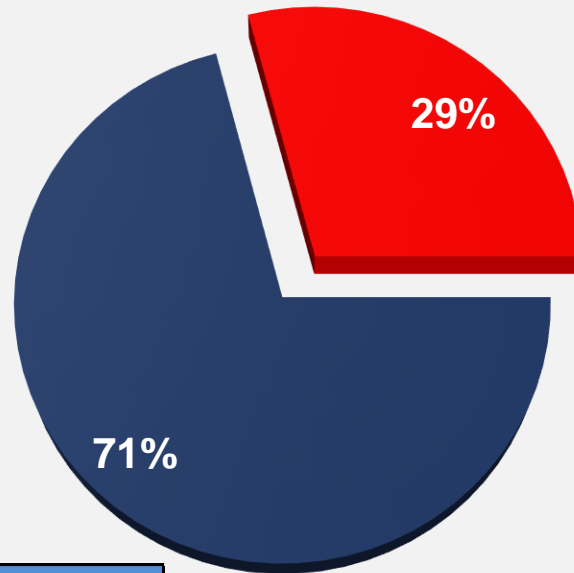
Tamás Karsai

Deputy Secretary - Managing Authority for Economic Development and Innovation OP
Ministry for National Economy

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Financial Instruments sources in EDIOP, and in CCHOP



OP	bn HUF	m EUR
EDIOP total	2382,9	7684,2
<i>FI sources</i>	693,1	2235,2

OP	bn HUF	m EUR
CCHOP total	143,8	463,7
<i>FI sources</i>	15,0	48,5

Steps so far



- EDIOP accepted in 13 Feb 2015
- Ex ante analyses for each Thematic Objectives under EDIOP 8th priority
- New procedures, implementing acts in Hungary
- Selected Fund of funds: Hungarian Development Bank Plc.
- Selection of financial intermediaries (loan products, combined products)
- Preparation for releases of FI products in 2016
 - Product design tasks in cooperation with line ministries





Loan Product/Combined product

Ministry of National Economy
EDIOP MA

MFB Zrt. (Hungarian
Development Bank
PLC.)

Loan 1,2,..n

Combined loan
1,2,..n

SME 1

SME 2

SME 3

SME 4

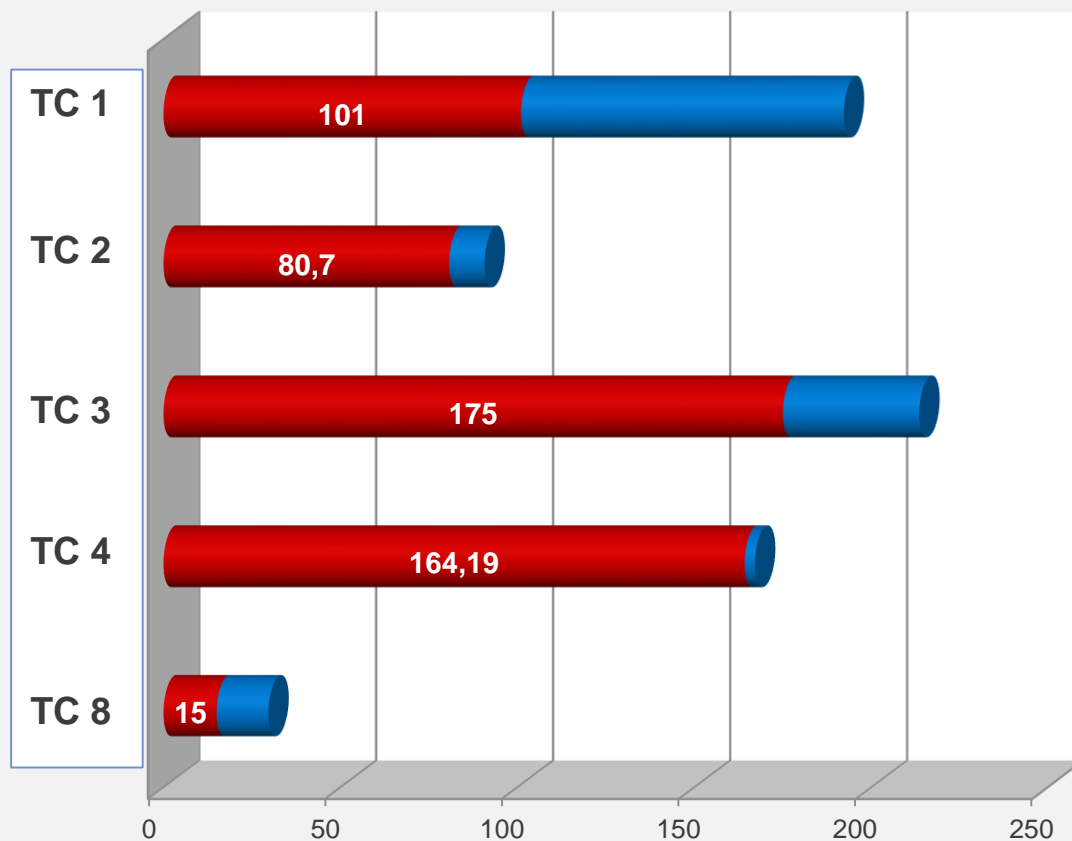
Venture Capital

Guarantee

Set-up is under
preparation



- 4 loan products
releases in spring and in autumn
- 7 combined products
planned release in July 2016
- 2 guarantee programmes
planned release in Aug 2016
- 4 venture capital funds
planned release in Sept 2016.





financial instruments revolving capacity building
 added value **ERDF** funding agreement **ESF** EU guidance
 governance ex-ante assessment
 technical seminars leverage financial microfinance
 support co-financing intermediaries case studies
 investments **ESIF** fi-compass final recipients
 business plan **Thank you** thematic objectives
 advisory services guarantees banks loans **EaSI** equity
 private investors life cycle combination of support
EAFRD conferences factsheets
 fund of funds **EMFF** investment strategy **CF**
 managing authorities manuals

