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# London Green Fund

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**Lisbon, 18<sup>th</sup> January 2016**



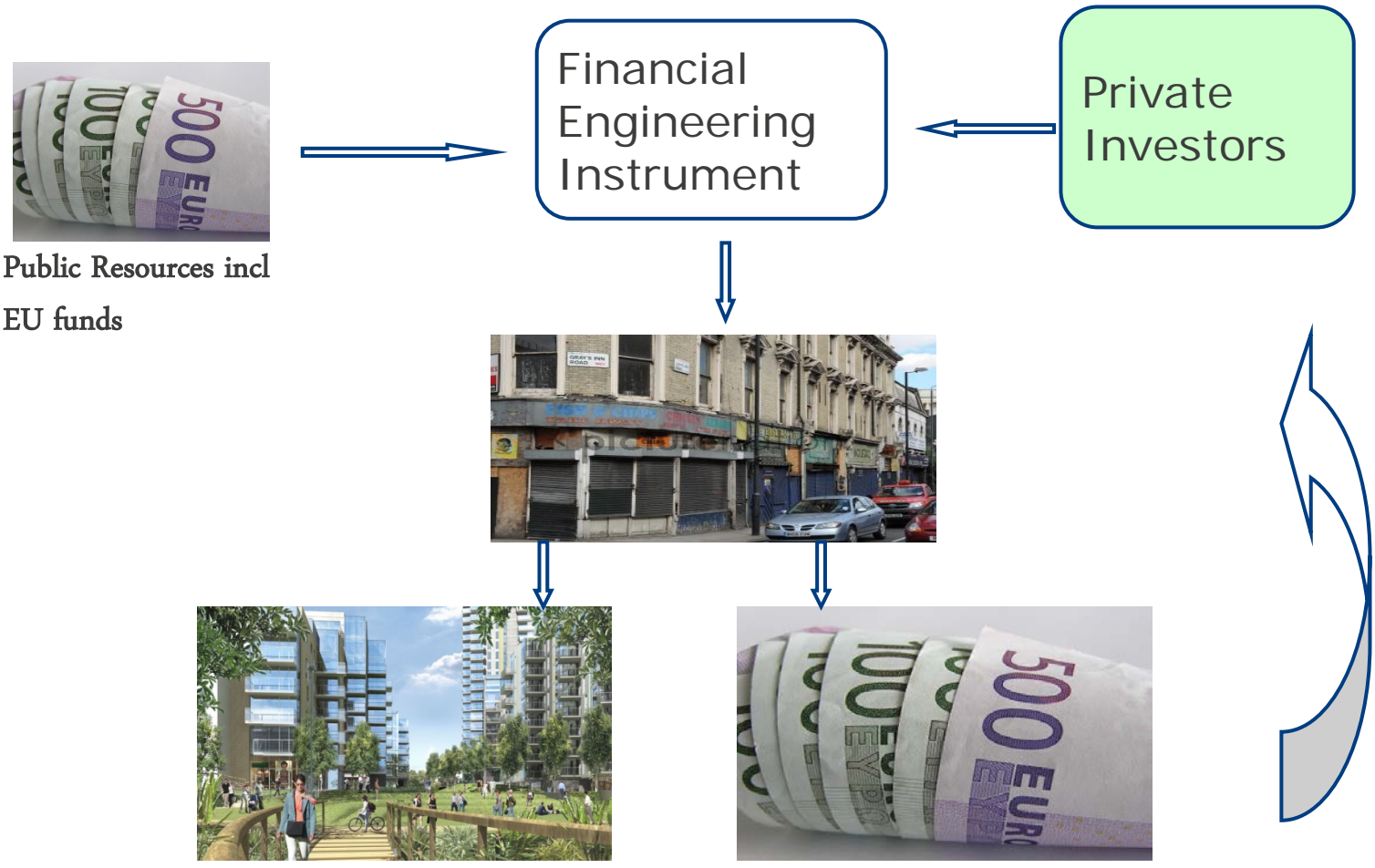
# Green Infrastructure Finance Challenge

Private investors not investing in areas such as retrofitting and decentralised energy

Projects are too small, risky, and lack sufficient precedents to attract finance

Solutions & investment cannot be addressed by the public sector alone

# 2007-13 Joint European Support for Sustainable Investment in City Areas model



Public Resources incl  
EU funds

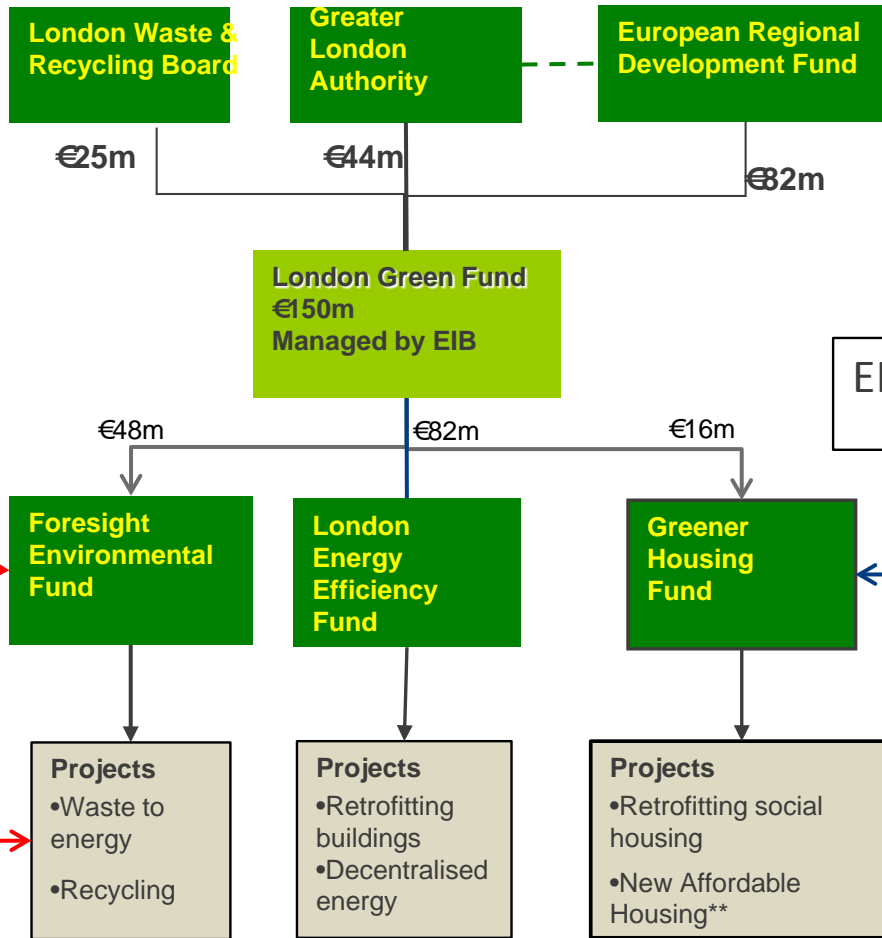
Financial  
Engineering  
Instrument

Private  
Investors



Recycle

# The London Green Fund



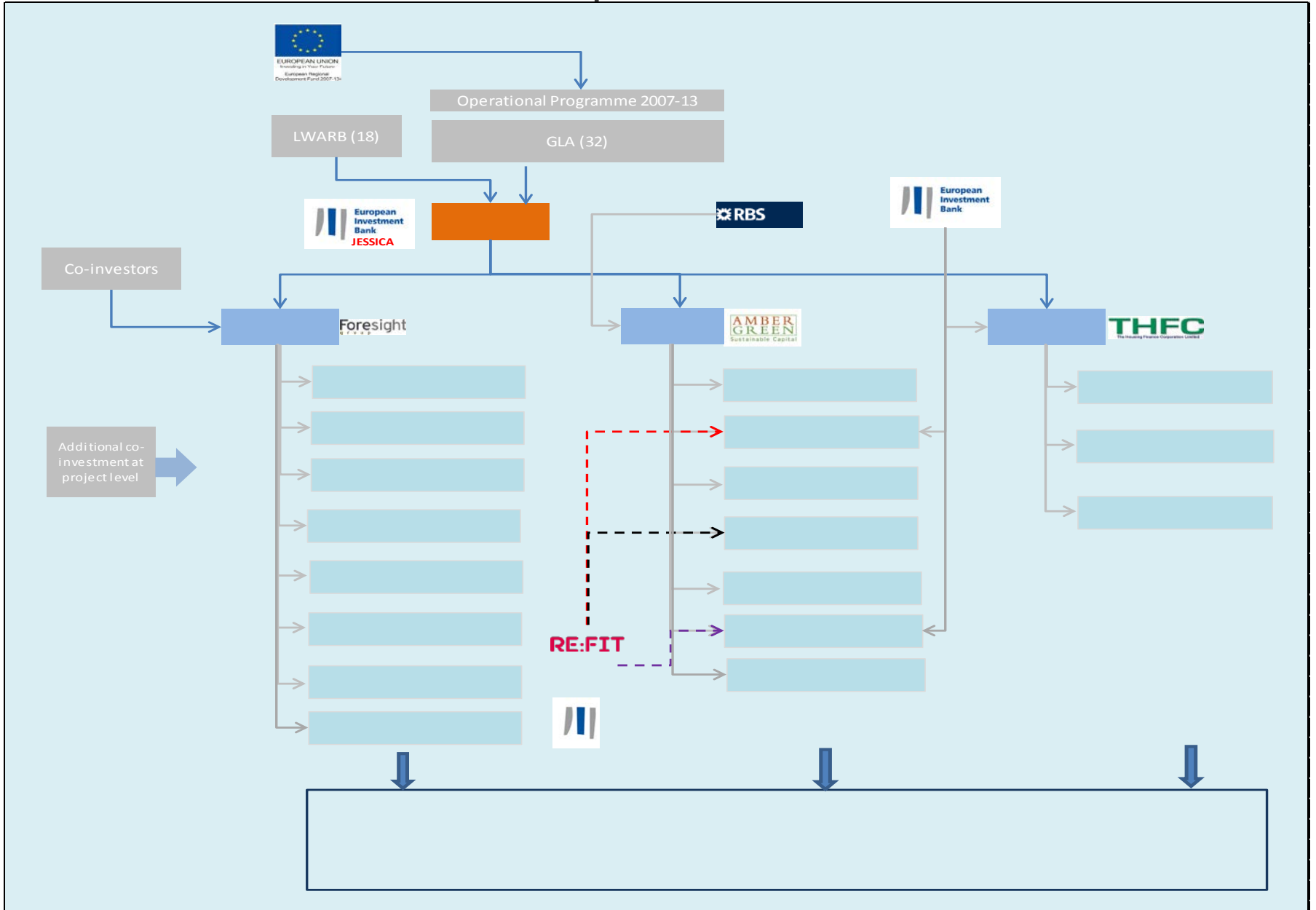
€150m 'JESSICA' Fund

Supports **waste, energy efficiency** and **decentralised energy** projects

Aims to deliver **job creation, reduced carbon** and **waste** to landfill, and **financial return**

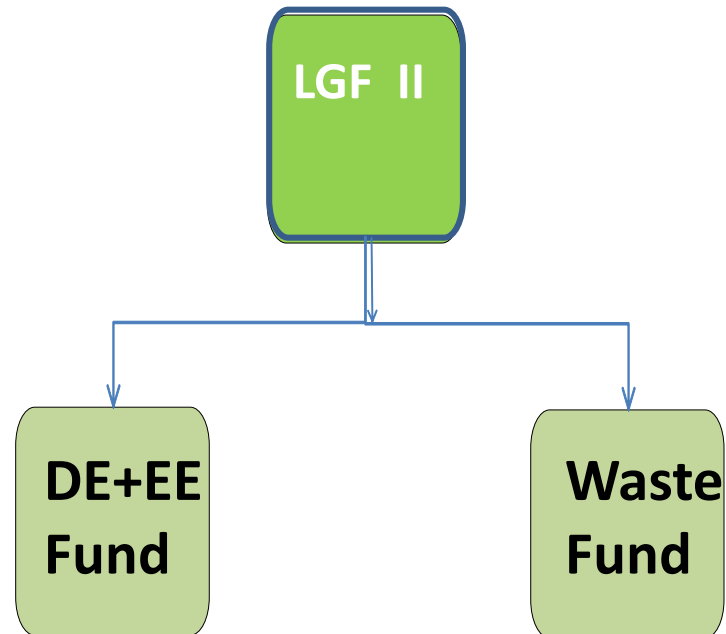
\*\*Only using EIB funding

# Impact so far



# LGF Phase II - 2014-20

- Additional €70m ERDF earmarked for 2014-20, matched by EIB and others.
- Stage 1 & 2 ex antes completed
- Simpler structure
- Investment strategy drafted.





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**Thank you**

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