



Programming Financial Instruments in RDPs 2014 - 2020

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HoU, DG AGRI / H1

*EAFRD fi-compass seminar on
Financial instruments
Riga, 29 Oct 2015*

Challenges and Opportunities

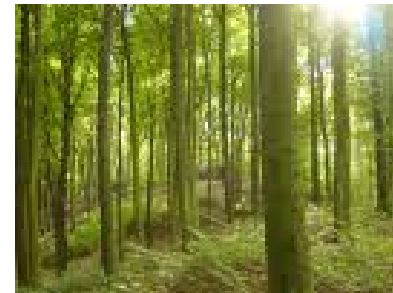


Environmental Services

Rural Tourism



Food



Energy Biomass



Climate Change

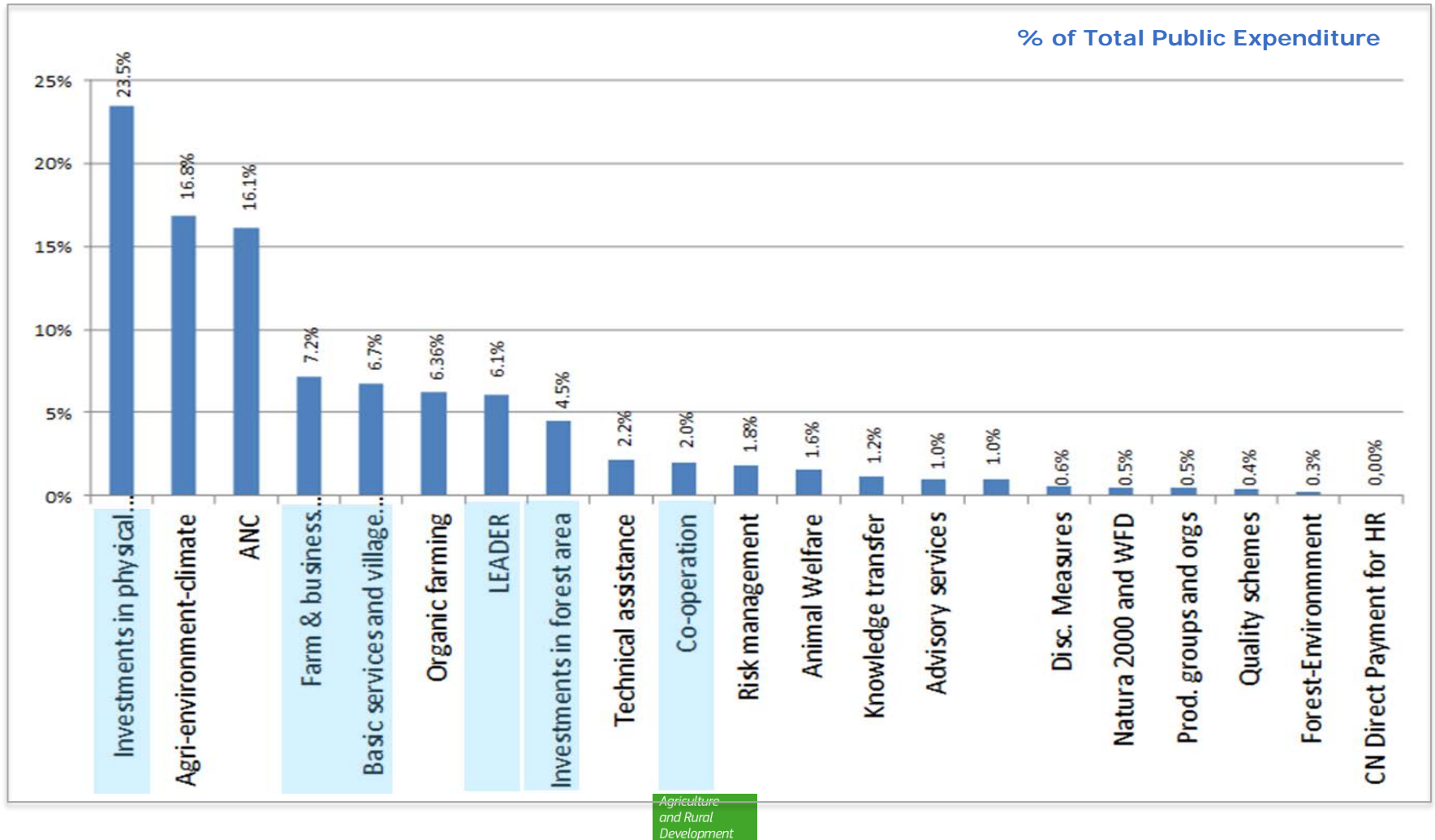


Rural Economy



Resource-management

Allocation of Funds per Measure





EAFRD Objectives Concerning Financial Instruments

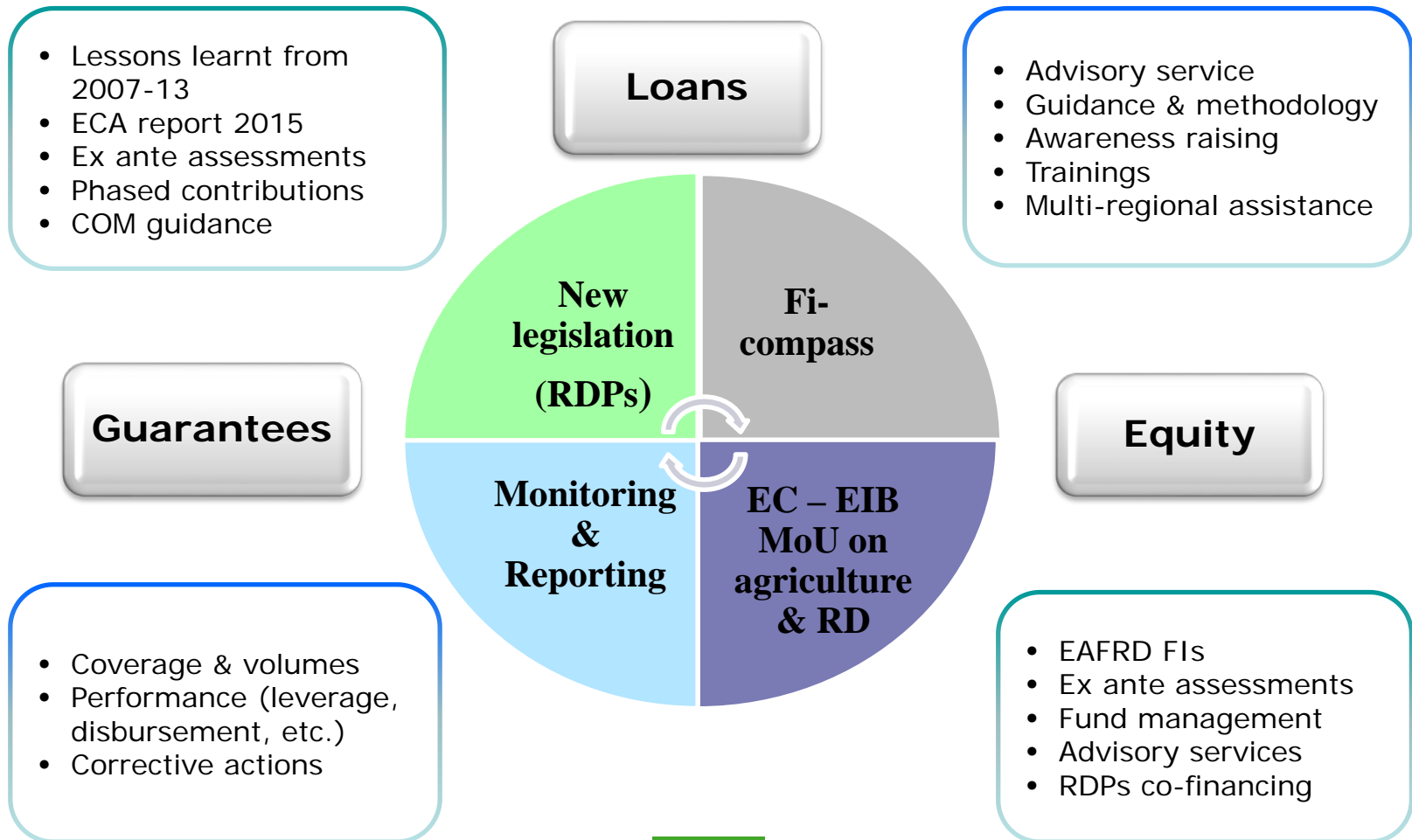
Overall objectives:

- Growth & employment impacts and re-enforced sustainability
- Release budget constraints (leverage)
- Diversify support options available to RD/EAFRD beneficiaries

Operational objectives:

- Increase substantially the use of financial instruments (*budget, territorial coverage, types of investment and beneficiaries*)
- ESIF objective: at least doubling the 2007-2013 FI amounts

EAFRD Financial Instruments 2014-2020





A wider Range of Implementation Options

Various support & implementation options

- ✓ Contributions to (existing) national/regional instruments
- ✓ Contributions to trans-national or cross-border funds
- ✓ Fund of funds "concept"
- ✓ Simpler implementation mode (selection by fund manager)
- ✓ Co-operation with funds set up under the ERDF
- ✓ Contributions to EU-level instruments

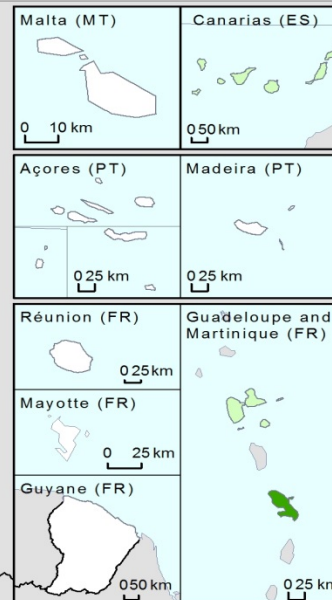
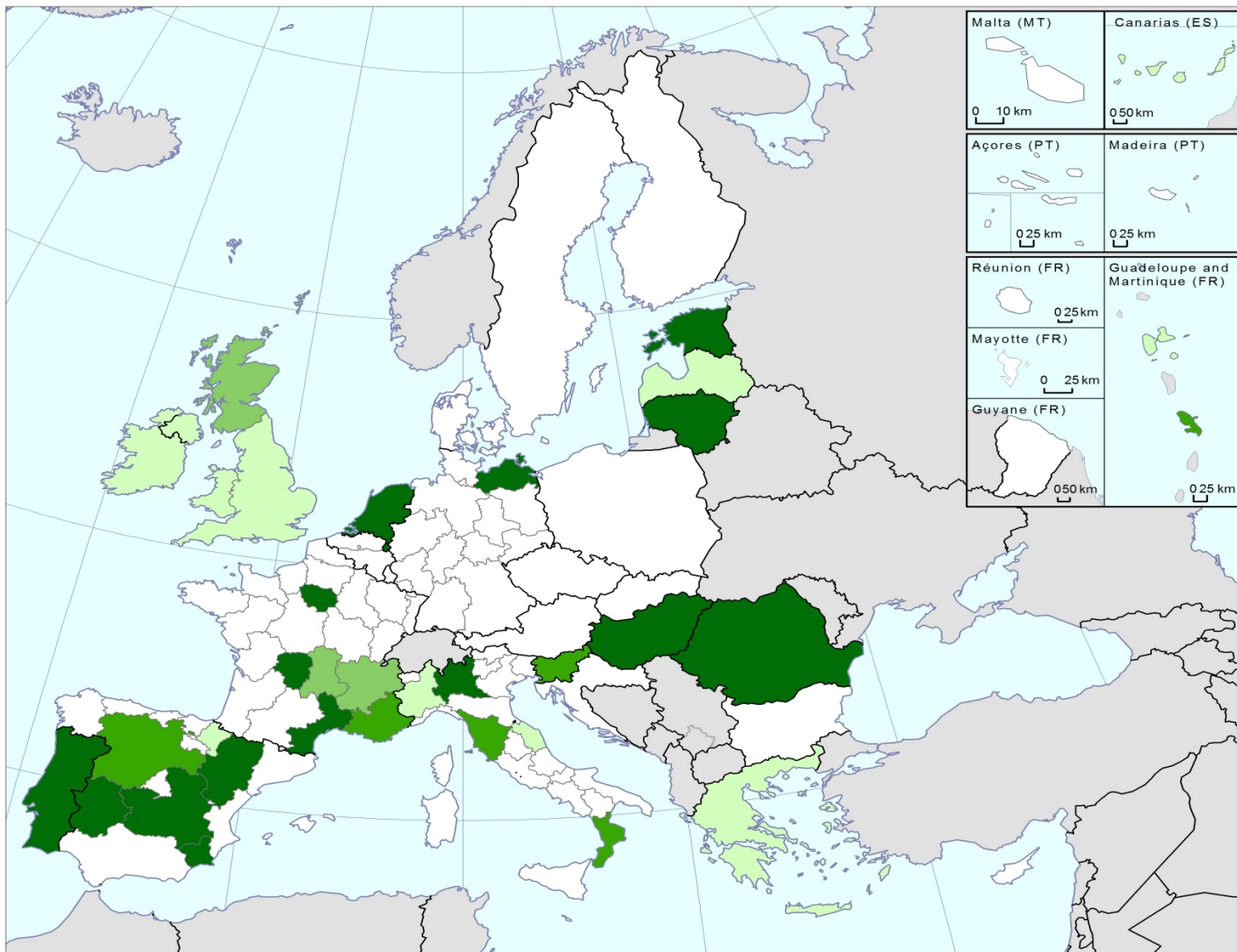
Greater choice of governance settings

- ✓ National/regional public bodies
- ✓ Bodies governed by private law
- ✓ EIB/EIF
- ✓ Other International Financial Institutions
- ✓ Managing Authorities (only loans and guarantees)

State of Play: Ex ante Assessment



European
Commission



Ex ante assessments for financial instruments undertaken by September 2015

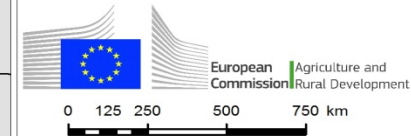
 Completed	15
 Advanced	6
 In progress	6
 Expressed interest	13
 Not considered	

Source:
DG AGRI - H1

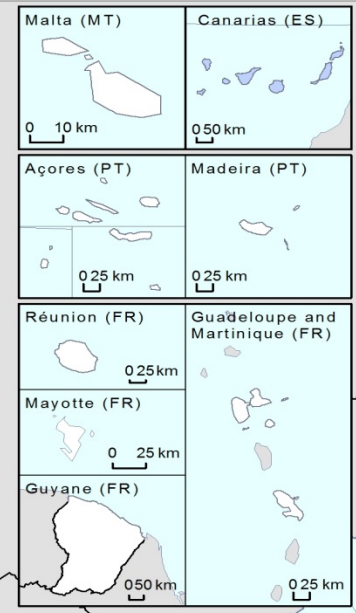
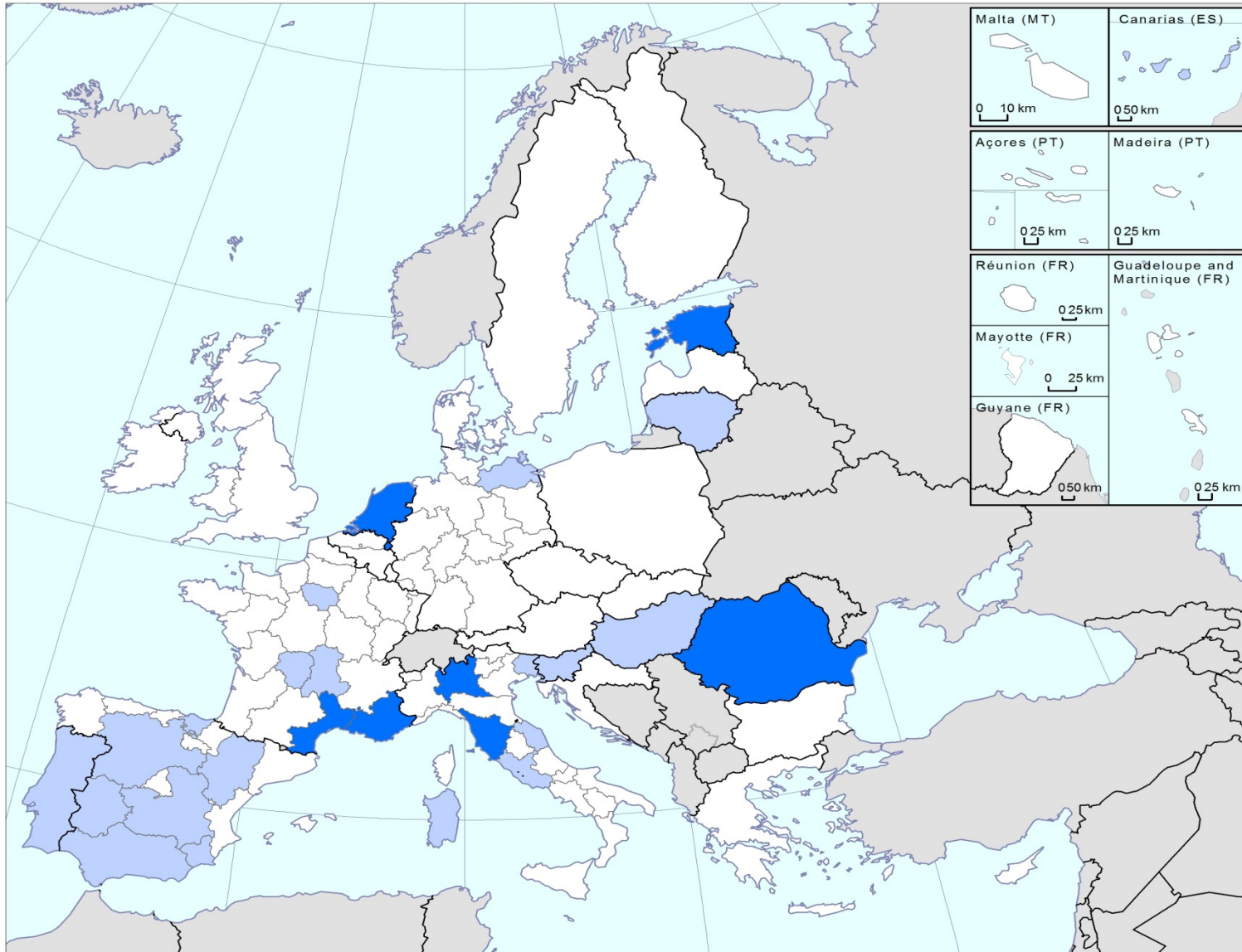
Year:
2015

Cartography:
DG AGRI GIS-Team 09/2015

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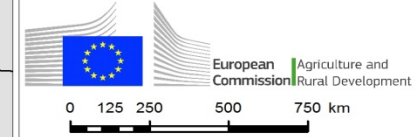
State of Play: Programming of FIs



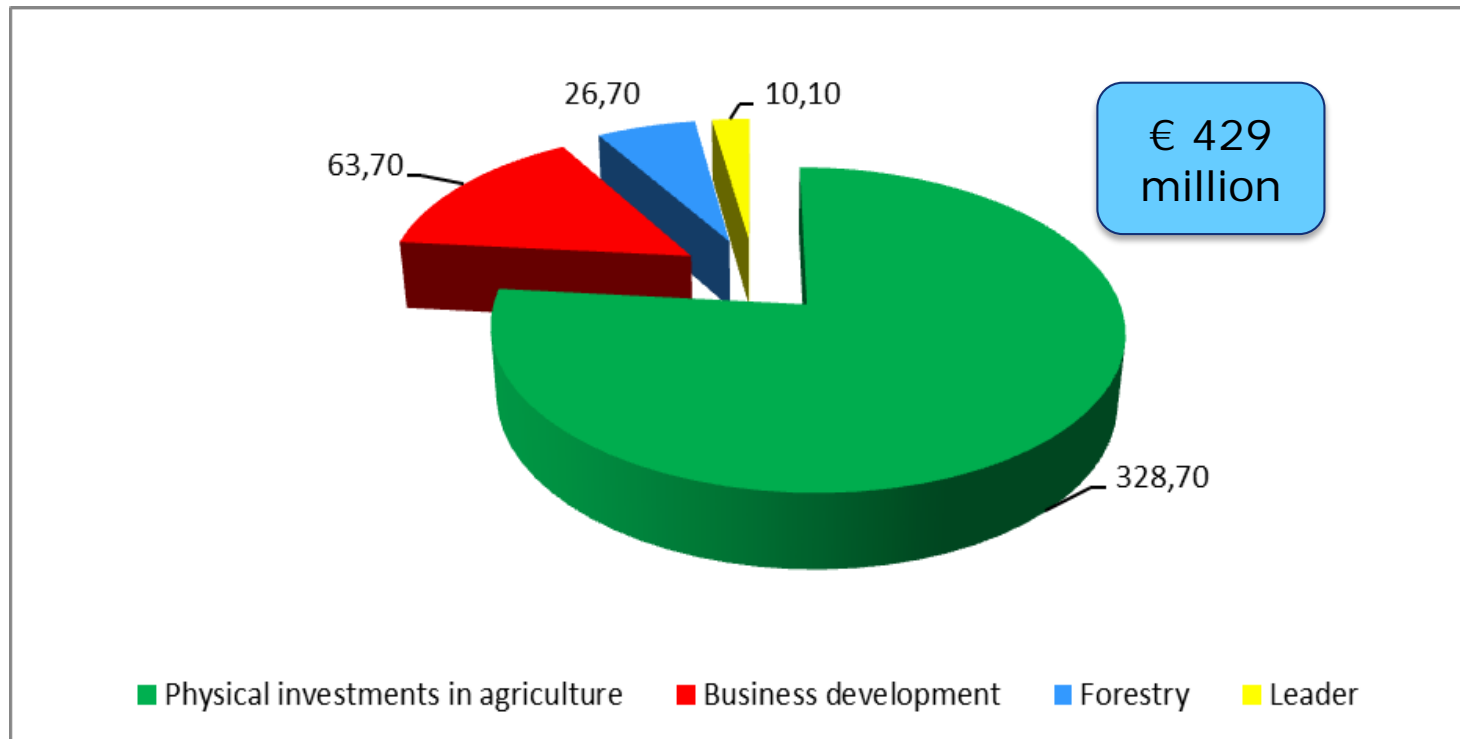
Programming of financial instruments by September 2015

- Fully programmed FIs 7
- FIs mentioned but not fully programmed 20
- No FIs

Source:
DG AGRI - H1
Year:
2015
Cartography:
DG AGRI GIS-Team 09/2015
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Planned EAFRD Budget for FIs per Measure (preliminary)





EAFRD-specific "fi-compass" Products

- Guidance on ex-ante assessments for FIs in agriculture under the EAFRD
- EAFRD-specific Factsheets: State Aid; venture capital funds
- Actions on awareness raising and promotion of EAFRD-specific FIs
- Study on programming of FI supported by the EAFRD (continued)
2016 (tbc)
- Targeted coaching on FI for EAFRD managing authorities
- Web-based community targeting EAFRD practitioners
- Thematic guide on FIs for forestry
- Off the Shelf Instrument under EAFRD [renewable energy, energy efficiency)
- Macro-regional events (Madrid, Paris, London, Rome, Warszawa)
- 2nd fi-compass conference in FI supported by EAFRD (Brussels)



Outlook

- *RDP Programming 2014-2020*
 - Discussions with MS on programming of FIs
 - Programmes modifications to accomodate new FIs
 - Promoting FI ex ante assessments in all programme areas in 2015-2016

- *Work-programme 2014-2016 MoU on agriculture and rural development*
 - Launch of first products – agriculture & forestry FI schemes
 - Discussions on Credit Facility [Loan Fund] for agriculture

- *Continued implementation of actions under "fi-compass"*
 - Preparation of 2016-2017 "fi-compass" work-programme
 - EAFRD-specific products
 - Macro-regional and national EAFRD events

- *Continued cooperation with EIB on stimulating growth and jobs*

- *More awareness raising events and technical discussions*



European
Commission

Thank you for your attention!
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