



ESF Workshop







Ex-ante assessment:

an investment in the future of the FI





Ex-ante assessment: Block 1, market assessment

Size and scope of the FIs

Article 37(2)(a)Market failure, suboptimal investment situations and investment needs

Cross sterence Article 37(2)(g) Article 37(2)(c)

Market conditions can change and may need to be revised during the ex-ante assessment and during the implementation of the FL.

Cross-reference

Article

37(2)(b)

Value

added

State aid implications refer to other components including market failure, suboptimal investment situation. investment need. mechanism of preferential remuneration.

Cross-reference Article 37(2)(b)

The capacity to attract additional resources is part of the value added of a EL

Article

37(2)®

Additional

resources to

be potentially

raised

Cross-reference Article 37(2)(a), (b), (c), (e) and (f) Lessons learnt can be drawn from different types of experiences and can therefore refer. to both market assessment and delivery and management.

Article

37(2)(d)

Lessons

learnt.

Technical feasibility, understanding of the market, business plan

Combination / Policy Mix and understanding of the ECOSYSTEM – State aid implication

Ex-ante assessment: Block 2, delivery and management

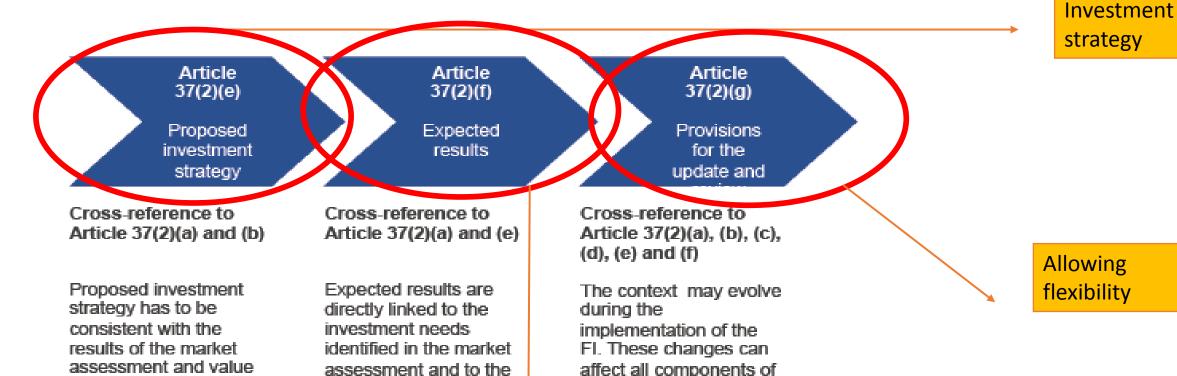
added assessment. This

narrowed the options for

will have already

the envisaged FI.





the ex-ante assessment

Monitoring system

proposed investment

strategy



The Methodology tool box

Vol. III

Thematic objective 3
Enhancing the
competitiveness of
SMEs, including

agriculture, microcredit and fisheries

Vol. II
Thematic
objective 1
Strengthening
research, technological
development and

innovation

Vol. I

General Methodology All thematic objectives

Vol. V
Urban + Territorial
Financial instruments
for urban and territorial
development

Vol. IV
Thematic
objective 4
Supporting the shift
to low-carbon
economy

Already available at:

http://ec.europa.eu/regional p olicy/index.cfm/en/funding/fina ncial-instruments/



«Additional» tools



Quick Guide

Ex-ante Methodology

Coming Soon





Video



Case study

Already Available at:

http://www.ficompass.eu/resources/product/64



Workshop Objectives

• Have an understanding of the an ex-ante assessment

• The main components (Block 1 and Block 2)

Potential sources of information

• Choices the MA can take, supported by the ex-ante assessment



Workout structure

Start: Rules of the game

1) Block 1: understand the market failure, coherence with the OP, financial market gaps, added value:

find information, fill in the template

30 minutes

→ Share results among the groups.

2) Block 2: chose the option, the financial products, review any synergy with the OP:

find information, fill in the template

30 minutes

→ Share results among the groups.

Please work as a group, many different tasks have to be performed so division of

labour is essential



The ex-ante assessment template

Block 1

1. understand the market failure

2. coherence with the OP

- 3. financial market gaps
- 4. added value of a FI

Block 2

- 1. choose the right implementation option
- 2. financial product
- 3. potential target and indicators
- possible synergy with the OP (grants)



At your disposal

Economic Financial analysis

Market failure, financial market gap, added value

The OP

Coherence with the OP, and synergy with grants

Key characteristics of FI

Application of FIs in the ESF context

The evaluation

Added value in relation to 2007-2013 grants