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Multi-region assistance: The rationale and what to expect

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www.fi-compass.eu





Multi-region assistance: the upcoming call for proposals

Preparatory information session

Brussels 20 January 2015







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Two forms of assistance delivery under *fi-compass*

European Commission Initiated by EC Paid by EC

Horizontal assistance:

- applicable to all MS and types of financial instruments
- initiated and financed by the EC (topdown)
- activities would typically include the exchange of best practice and the networking across MS, as well as trainings or guidance on common themes such as ex-ante assessments, public procurement, regulatory aspects concerning cohesion policy, possibly State aid, etc.

Multi-region assistance:

- initiated by CP stakeholders for the benefit of more than <u>2</u> regions/managing authorities in a minimum number of <u>2</u> MS (bottom up); paid by the EC
- on the basis of [3] calls for project proposals to be organised by EC
- activities would typically include support for the development of FIs targeting investment priorities that are shared by a number of regions

MS-level support

[outside the scope of *fi-compass*]

Programme-specific assistance:

- services and guidance regarding the design, set-up and implementation of a specific FI within specific programme
- requested by managing authorities and financed by the MA from the TA budget of the programme involved.
- activities would typically include the formulation of sector and territoryspecific investment strategies, the design of specific loan, equity or guarantee products or the development of procurement procedures.

Appropriate advisory service providers (IFIs, NFIs, other)

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Initiated by MA/IFIs/NFIs under the TAP

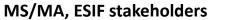
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Member States, managing authorities and other ESIF stakeholders

Any service provider



Paid by MA





Objectives pursued by the EC

- Facilitate a broadened use of FIs, in terms of amounts involved, geographical scope and thematic scope (innovative, new areas)
- Incentivise cooperation between regions from distinct Member States, exchange of practices and mutual learning
- •Incentivise cooperation and tapping in the expertise of International Financial Institutions, such as the EBRD, World Bank, CEB, the EIB or the KfW, and/or national financial institutions, such as promotional banks



What to expect

- Call for proposals is under finalisation, pending the adoption and publication of the respective work programmes/financing decisions (expected by mid-February)
- Looking for grant actions = projects of at least two regions from at least two distinct Member States, involving 1) at least one IFI, or alternatively 2) at least two NFIs from at least two distinct Member States
- Involvement of further relevant partners, e.g. academia or other relevant institutions with public mission will be encouraged
- A new and ambitious initiative: co-financing rate may be up to 95% of eligible costs and grant amount up to € 2.5 million



Indicative timing

Timing – By when	Multi-region fi-compass
Mid-February 2015	Call published*
Mid - March 2015	Information Session
End - May 2015	Deadline for submission
End - October 2015	Information to applicants
End - January 2016	Grant agreements signed

^{*} The call will be published on the europa website



Thank you for your attention!

Questions & Answers