

Financial Instruments 2014-2020 under European Structural and Investment Funds (ESIF)

Brussels, 19-20 January 2015

Fl experiences in energy efficiency

Frank Lee, European Investment Bank



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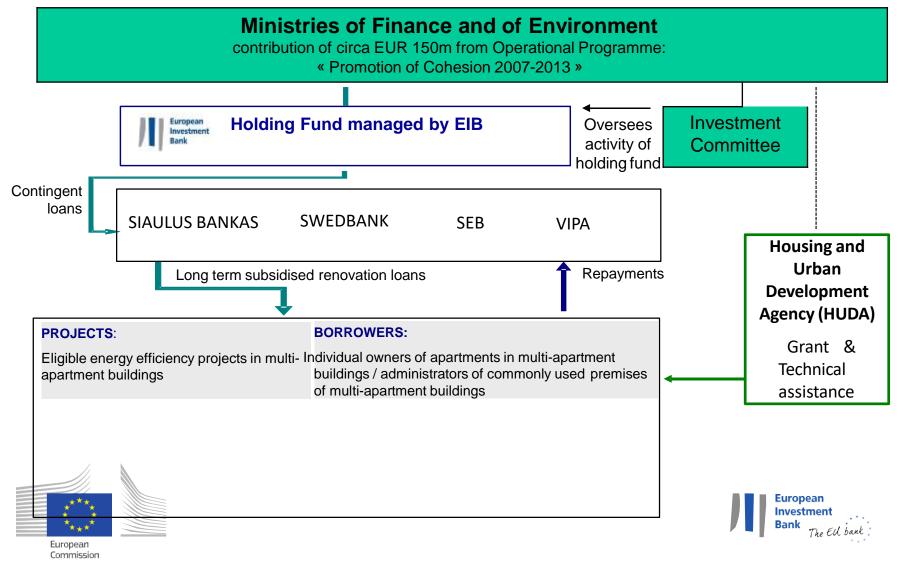
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Lithuanian case study





Pipeline of renovation projects

- More than 3,000 buildings have had their investment plans approved for JESSICA funding ≈ EUR 700m
- Almost **1,000** of these have already started construction ≈ EUR 230m
- Around **750** of these have **signed financing contracts** with intermediaries
- Almost EUR 100m disbursed by intermediaries to projects





Commission



Benefits of JESSICA scheme in Lithuania

- Recycling via repayable investment 24,000 multi-apartment blocks need to be renovated by 2020 - massive financial resources therefore required.
- Model to combine both grants, technical assistance and loans in a single financial instrument – inspired the "Renovation Loan off the shelf" instrument
- Large scale national programme with a potential to become an important stimulus for the economy, especially in terms of the construction sector and local jobs.
- Implementation of the programme for the improvement of energy efficiency will ensure lower heating bills for residents, lower carbon emissions and reduce foreign energy dependency.
- Social impacts such as reducing fuel poverty, improved health conditions, inclusion and potentially also youth unemployment.







Case study from Kredex on Estonian model

Grant 15, 25 or 35% Do more – get more

- 15%
 - Fulfill the terms for renovation loan,
 - Energy saving 20 or 30%, according to the size of the building
 - Energy laber E, energy consumption < 250 kWh/ m^2
- 25%
 - roof, facade, windows (U 1, 1) heating system,
 - Energy saving at least 40%
 - Energy label D, energy consumption <200 kWh/ m^2
- 35%
 - roof, facade, windows (U 1, 1) heating system, heat-recovery ventilation system,
 - Energy saving at least 50%
 - Energy label C, energy consumption < 150 kWh/ m^2
- In all the cases it is obligatory to fulfil the criteria for indoor climate!







Case study from Kredex on Estonian model

Awareness raising

- Campaigns since 2006
- Info days/seminars/workshops to beneficiaries, builders, energy auditors, project designers, local municipalities
- Advertisements in newspapers/magazines
- Internet (website, banners, news, articles)
- Direct mails
- Leaflets/booklets
- Cooperation with banks
- Energy week in November (since 2010)







Thank you

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