



# Financial Instruments 2014-2020 under European Structural and Investment Funds (ESIF)

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*ESF and micro-finance: New opportunities*

Andrea Da Pozzo, and  
Emmanuelle Guiheneuf,  
EC DG EMP

[www.fi-compass.eu](http://www.fi-compass.eu)

# ESF and micro-finance: New opportunities

# Few experiences in 2007-2013



- 49 FEI in 7 Member States
- 680 million paid to FEI
- Loans, Guarantees and Equity

## Art. 44 of Regulation 1083/2006:

- **Art. 44 (a): Enterprises, including SMEs & micro enterprises**
- Art. 44 (b): Sustainable urban development
- Art. 44 (c): Energy efficiency & Renewable energy in the building sector, including existing housing

## Corresponding ESF categories of expenditures

- 68: Support to self-employment and business start-up
- 71: Pathways to integration and re-entry into employment for disadvantaged people



## Progress Microfinance



**Leverage effect!**

EU contribution  
€ 100 M  
(2010-2013)



EIB contribution  
€ 100 M



Microloan  
Volume  
€ 500 M

- Limited scope of possible use
  - Extended to all TO
- Legal uncertainty
  - Clearer legal framework
- Complexity
  - FI-Compass

# ESF - EaSi

