



The proposed new Common Provisions Regulation (CPR): EIB Group perspective

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EIB and Financial Instruments

Urban, Energy, RDI and Social



Development of professional skills



Energy efficient buildings



Local transport



RDI



Sustainable urban infrastructure



Provision of public services

€2.7bn Total amount managed or invested by EIB

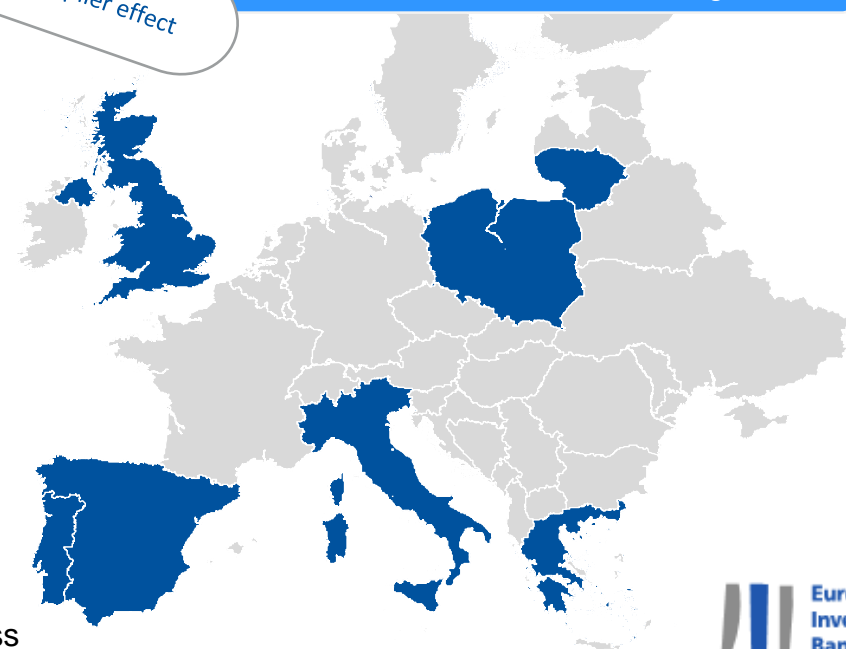
~3,000 Project financed in the field of Urban Development, EE & RDI

€ 1.5bn JESSICA funds in 07-13
18 mandates

€1.2bn DFI in 14-20
10 mandates

2.7x Multiplier effect

€2.2bn Total DFI/JHF under management



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EIF and Financial Instruments



National

Cyprus (CYPEF), Ireland (Irish SMEs), France (INAF)

JEREMIE reflows

Bulgaria, Calabria, Campania, Cyprus, Greece, Languedoc-Roussillon, Malta, Romania, Sicily, PACA

ERDF

Occitanie, Réunion, Romania, Silesia, Malta (EE), Sweden, Czech Republic, Estonia, Greece, Croatia

EAFRD

Occitanie, Multi Regional Platform Italy, Nouvelle Aquitaine, Romania, Portugal, Greece

SME Initiative

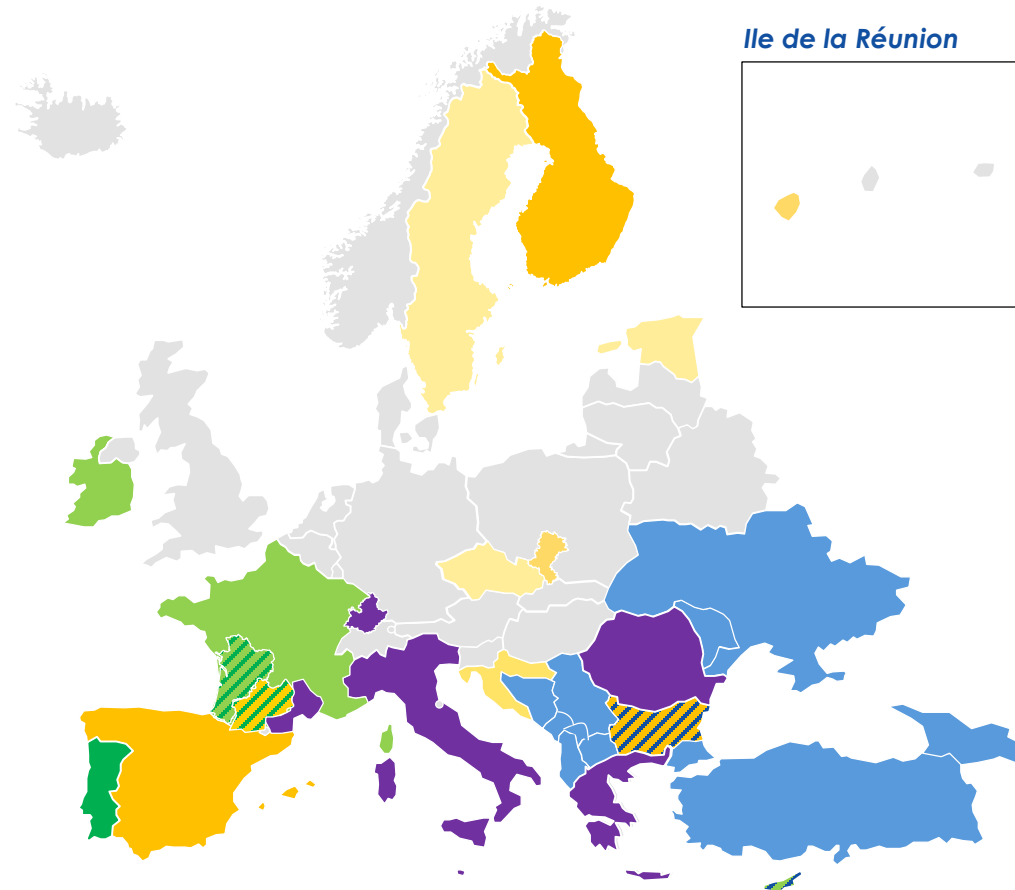
Bulgaria, Finland, Italy, Malta, Romania, Spain

Mandates outside EU

DCFTA (Georgia, Moldova, Ukraine), GAGF (Turkey), Western Balkans (EDIF, ENEF, ENIF, GF)

Combination of 3 or more

Italy, Languedoc-Roussillon, Malta, Romania



Over €3.9bn Total amount managed or invested by EIF

2007-2013

€1.1bn JEREMIE funds
12 mandates

3.3bn SME risk financing

330,000 jobs sustained

2014-2020

€2.8bn FI in 14-20
30 mandates

14.8bn SME risk financing

950,000 jobs sustained



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CPR post 2020

EIBG Perspective



→ The EIB Group welcomes the following initiatives as it will make FIs more effective:

- **Better integration into programming and implementation process from the outset** to encourage the uptake of financial instruments under shared management by:
 - ✓ Single rule-book for all funds;
 - ✓ Emphasis on financial instruments;
 - ✓ Streamlined ex ante assessment;
 - ✓ Combination with ancillary grants;
 - ✓ Simplification of implementation options;
 - ✓ Simplified framework for eligibility;
- **Continuation with the existing elements of the Funding Agreement and Strategy Documents**
- **Simplified rules for management costs and fees**
- **Possibility to contribute upfront 5% of any shared management funds to MS Compartment** - for a well-functioning and impactful MS-C, it is indispensable that MS have the possibility to contribute up to 5 % of their shared management funds envelope from day 1 of the future funding period



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CPR post 2020

EIBG Perspective



→ To unleash the full potential of financial instruments, a few improvements/clarifications could be beneficial:

Combination

Possibility for shared management funds to adopt a differentiated treatment as against other EU funds, including InvestEU

Tranching

Creates stop&go
Potential solution - raising the amount of first payment application

Equity investments

Follow-on investments for equity funds beyond the end of the funding period

Eligibility

Tangible and intangible assets, working capital

Audit & Controls

Simplification of audit and controls with clear demarcation from grants

Remuneration

Base + performance element



Build on success stories...



2007-2013

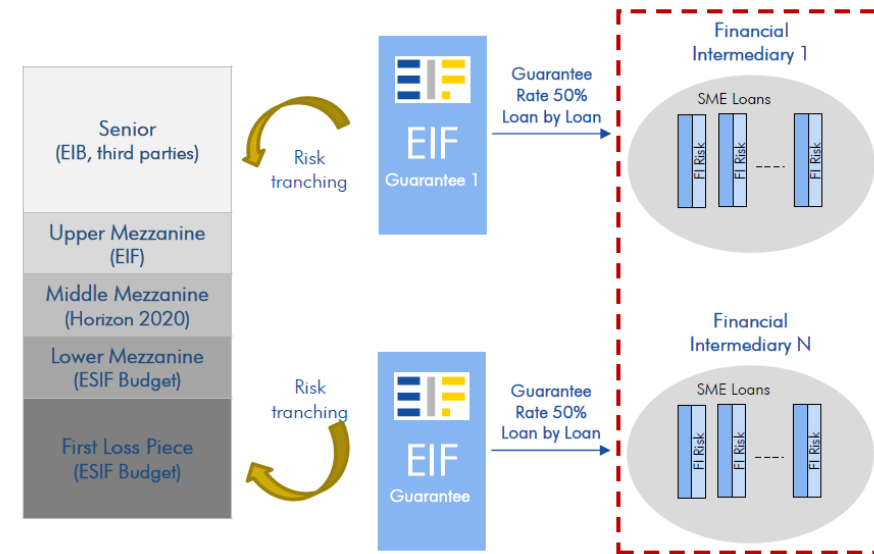


- DFI: JESSICA Holding Fund Sardinia
- Sector: sustainable urban development infrastructure
- DFI contribution: Loan EUR 1.4m
- Promoter: ANFFAS, an NGO which offers services for people with special needs in cooperation with municipalities.
- The project concerns the planning, realisation and management of an integrated centre for the care of people with special needs (intellectual or relational disabilities).
- Expected impact
 - Improvement of the qualitative and quantitative offer of social and healthcare services;
 - The centre enriches the urban context and leads to an increased frequentation of the area throughout the day and in the evening;
 - Energy efficiency measures;
 - Creation of new employment opportunities.



2014-2020

Direct Guarantee Structure



...2021-2027

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Thank you!



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