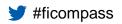




STATE AID KNOWLEDGE HUB Main takeaways from meeting

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Main takeaways



- Workshop held on 19 June 2019
 - 14 representatives from 9 MSs
 - EC: DG REGIO and DG COMP
 - EIB fi-compass
 - Discussion under Chatham house rules
- 2 case studies for financial instruments to demonstrate challenges:
 - SME Financial Instrument:
 - How to calculate aid in line with de minimis Regulation
 - Effect of ex post modification to loan terms on aid amount
 - Potential aid at the level of the financial intermediary
 - GBER or notification as alternative legal bases
 - Energy Efficiency Financial Instrument:
 - How to ensure state aid compliance for the few undertakings that may be beneficiaries
 - Is "no aid" an option?
 - GBER Article 39 as an alternative legal base?
- Conclusion: Open exchange proved useful in sharing best practices, facilitate interpretation
 of rules, identifying where improvements could be suggested to COMP





Discussion on pass-on of benefit at level of financial intermediary



Knowledge Hub

- Wide use of pass-on of benefit to demonstrate no aid at level of financial intermediary
- Best practices shared:
 - Various methods depending on instrument
 - Calculating the aid element of guarantee to intermediary and aid to final recipients
 - Transparency of pricing: benchmarking against market rates / historic pricing data e.g. the bidder's proposed reduction in loan pricing and/or other advantages resulting from the benefit conferred by the ESIF/national resources
 - Inclusion of criteria in the selection process
 - Contractualisation of pass-on commitments
- Conclusion: Benefit in sharing knowledge/best practice and solutions















