



ESF financial instruments supporting social inclusion in the 2014-2020 programming period

Madrid, Tuesday, 3 October 2017

Programme





Background

Financial instruments can be co-funded by the European Social Fund (ESF) to support investment priorities outlined in the ESF Operational Programmes of the Member States. Addressing an identified market gap, financial instruments can contribute to achieving thematic objectives of the ESF. One thematic objective offering strong potential for financial instruments is Thematic Objective 9 'Promoting social inclusion, combating poverty and any discrimination'.

Implementation of ESF financial instruments for the 2014-2020 programming period is underway. Managing authorities may provide a financial contribution to financial instruments set up at Union level, managed directly or indirectly by the Commission or to financial instruments set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority.

Experiences from active financial instruments can be a source of inspiration and basis of discussion for practitioners interested in advancing with similar financial instruments.

The second thematic *fi-compass* workshop on ESF financial instruments in the 2014-2020 programming period will take place on 3 October 2017 in Madrid.



Objectives

The purpose of the workshop is to:

- Provide participants with an opportunity to learn from the experiences of other Member States in implementing financial instruments to support social inclusion in the 2014-2020 programming period;
- Create a forum for participants to share their own experiences and progress in implementing financial instruments supporting social inclusion;
- Enable participants to exchange on a peer-to-peer basis with the speakers and other participants on ways to deal with technical challenges that they face regarding the design, set-up and implementation of financial instruments under the ESF;
- Explore the implementation option to provide a financial contribution to financial instruments set up at Union level and managed directly or indirectly by the Commission (CPR Article 38.1(a)).



Methodology

During the workshop, experts will take participants through the different phases of the life cycle when designing and implementing financial instruments supporting social inclusion, based on the case studies:

- National Fund for Social Entrepreneurship, Poland, and
- ESF contribution to EaSI financial instrument by implementing under Article 38.1(a) in Comunidad de Madrid, Spain.

The workshop will consist of:

- Presentations of the case studies by experts directly involved in their set-up;
- Question and answer sessions and peer-to-peer discussions following each of the case study sessions; and
- Networking opportunities with speakers and participants.



Audience

This thematic workshop is designed especially for ESF managing authorities and other stakeholders from all EU Member States directly involved or planning to become involved in the design, set-up and implementation of financial instruments related to social inclusion. Participant numbers will be limited to encourage peer-to-peer interaction.

Venue

AC Hotel by Marriott Cuzco

Paseo de la Castellana 133

28046 Madrid

Spain

> [How to get there](#)

Language

The event language will be English.

Interpretation between Spanish and English will be provided.

Registration

Please register online via www.fi-compass.eu.

The deadline for registration is **Friday, 29 September 2017**.

We advise registering as soon as possible.

[Click here to register to this event](#)

After registering online through the www.fi-compass.eu website, registrants will receive an automatic email acknowledging receipt of their registration. This message is not a confirmation of participation. Within two weeks after application, the registrants will be informed by a separate email whether or not they can attend the event. The decision will be based on available seats, targeted audience and balanced representation of Member States and organisations.

Costs

Registration is free. Participants are expected to finance their own travel and accommodation costs. In case of unforeseen circumstances such as force majeure or low participant numbers, the event might be moved to a different date or cancelled. In this case, registered participants will be informed immediately via email. The reimbursement of travel and accommodation expenses or work hours lost will not be possible.



Agenda

Madrid, 3 October 2017 (Tuesday)

Venue: AC Hotel Cuzco by Marriott, Paseo de la Castellana, 133, 28046 Madrid, Spain

Moderation: Mr Bruno Robino, Head of *fi-compass*, European Investment Bank

9.00 – 9.30 *Registration and coffee*

9.30 – 9.35 **Welcome and opening remarks**

Mr Andrea Da Pozzo, European Commission

Mr Bruno Robino, Head of *fi-compass*, European Investment Bank

9.35 – 11.00 **National Fund for Social Entrepreneurship, Poland**

Ms Aleksandra Dmitruk, Managing authority, Poland

Ms Agnieszka Waszkiewicz, Bank Gospodarstwa Krajowego (BGK), Poland

Ms Joanna Wardzińska, Towarzystwo Inicjatyw Społeczno-Ekonomicznych SA (TISE), Poland

The National Fund for Social Entrepreneurship was set up under an agreement between the Ministry of Family, Labour and Social Policy and the BGK (fund of funds manager). The Fund is estimated to issue at least 2 000 loans for social economy enterprises which is expected to create at least 1 250 new jobs. The National Fund for Social Entrepreneurship is managed by BGK which has selected two financial intermediaries, TISE and Fundusz Regionu Wałbrzyskiego (FRW), to manage the Loan Fund.

The representatives from the organisations directly involved in implementing the National Fund for Social Entrepreneurship in Poland will take participants through the process of establishing the financial instrument. The speakers will describe step-by-step the different life cycle phases, analysing the essential practical aspects and key challenges, and discuss how lessons learned from the pilot 'Financial engineering support for the development of the social economy' implemented under the 2007-2013 programming period were taken into consideration to further expand the successful use of ESF resources for the support of social entrepreneurship in the 2014-2020 programming period.

11.00 – 11.30 *Coffee and networking opportunity*

11.30 – 12.30 **Q&A and peer-to-peer discussion**

Facilitation: Mr Ando Siitam, European Investment Bank

On the basis of the case study from Poland, participants will have the opportunity to discuss, with the speakers and their peers participating in the workshop, the opportunities and challenges of implementing financial instruments supporting social entrepreneurship

12.30 – 14.00 *Lunch break and networking opportunity*

14.00 – 15.30 **ESF contribution to EaSI financial instrument in Comunidad de Madrid, Spain**

Ms Guadalupe de la Mata, European Investment Fund

Comunidad de Madrid has earmarked EUR 25 million under its ESF Operational Programme to set up a financial instrument to respond to the social deterioration that has taken place in the Region of Madrid due to the financial and economic crisis. The managing authority has decided to contribute to the European Commission's Programme for Employment and Social Innovation (EaSI) under article 38.1(a) of the CPR setting up a separate priority axis with co-financing of up to 100% within the Operational Programme. The ESF contribution to the EaSI financial instrument will represent a first pilot that should easily be replicated in other Spanish Regions and in other EU countries.

Experts from the managing authority and the European Investment Fund directly involved in the launch of the financial instrument, will provide participants with insights from the process of designing and setting up the financial instrument and lessons learned.

(continued overleaf)



15.30 – 16.20 **Q&A and peer-to-peer discussion**

Facilitation: Mr Bruno Robino, Head of *fi-compass*, European Investment Bank

On the basis of the case study from Comunidad de Madrid, participants will have the opportunity to discuss with the speakers and their peers participating in the workshop, the opportunities and challenges of implementing financial instruments supporting social inclusion in 2014-2020, and to exchange their own experiences and/or plans to implement ESF financial instruments in their Member State or region.

16.20 – 16.30 **Final remarks**

Mr Bruno Robino, Head of *fi-compass*, European Investment Bank

16.40 – 17.30 *Networking opportunity*



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