



European
Commission

EC – EIB Memorandum of Understanding (MoU) on their co-operation in agriculture and rural development within the EU

Work programme 2014-2016

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DG AGRI / H1

***EAFRD fi-compass seminar on
Financial instruments***
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Agriculture
and Rural
Development





Status of the MoU

- MoU - statement setting out principles of cooperation & coordination between EC - EIB
 - ✓ *Non-binding political document [signed on 14/07/2014]*
 - ✓ *No budgetary commitments*
 - ✓ *Independent decision-making*
 - ✓ *In force by 2020 [could be extended to 2021-2027]*
 - ✓ *EU coverage*
- First EC – EIB MoU in this field
 - ✓ *Served as a basis for launching co-operation on activities outside the EU*





Principles of joint cooperation

- Exchange experience [on FIs]
- Assess the feasibility of FIs as well as synergies with EAFRD budgetary resources
- Achieve maximum coherence between financing activities
- Optimize the use of grant and loan resources for agriculture, agri-food and rural development



Major areas for co-operation under the MoU



- EAFRD Financial instruments



- DG AGRI research agenda



- TA for investment strategies & EAFRD projects



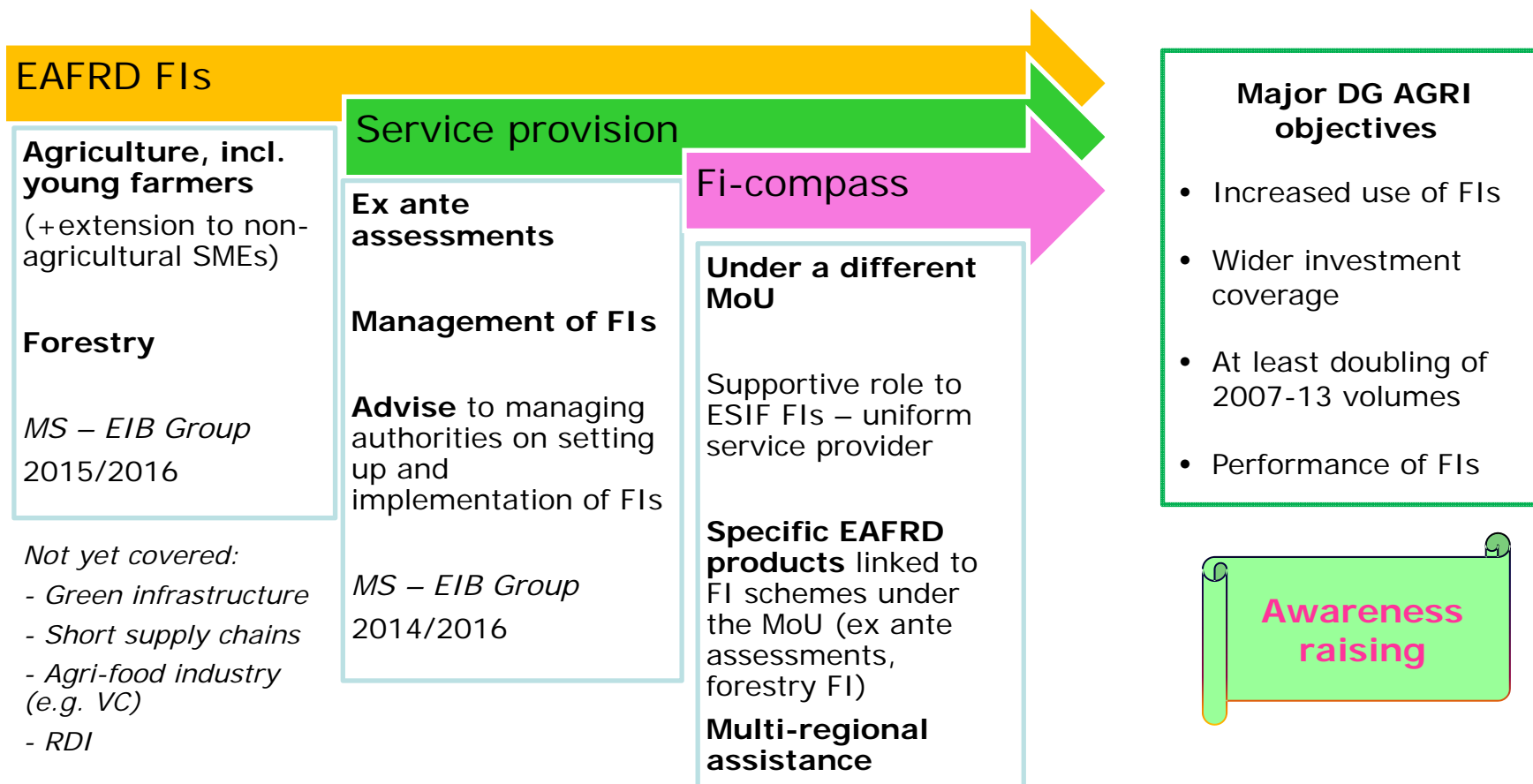
- EIB's lending activities



- Awareness raising

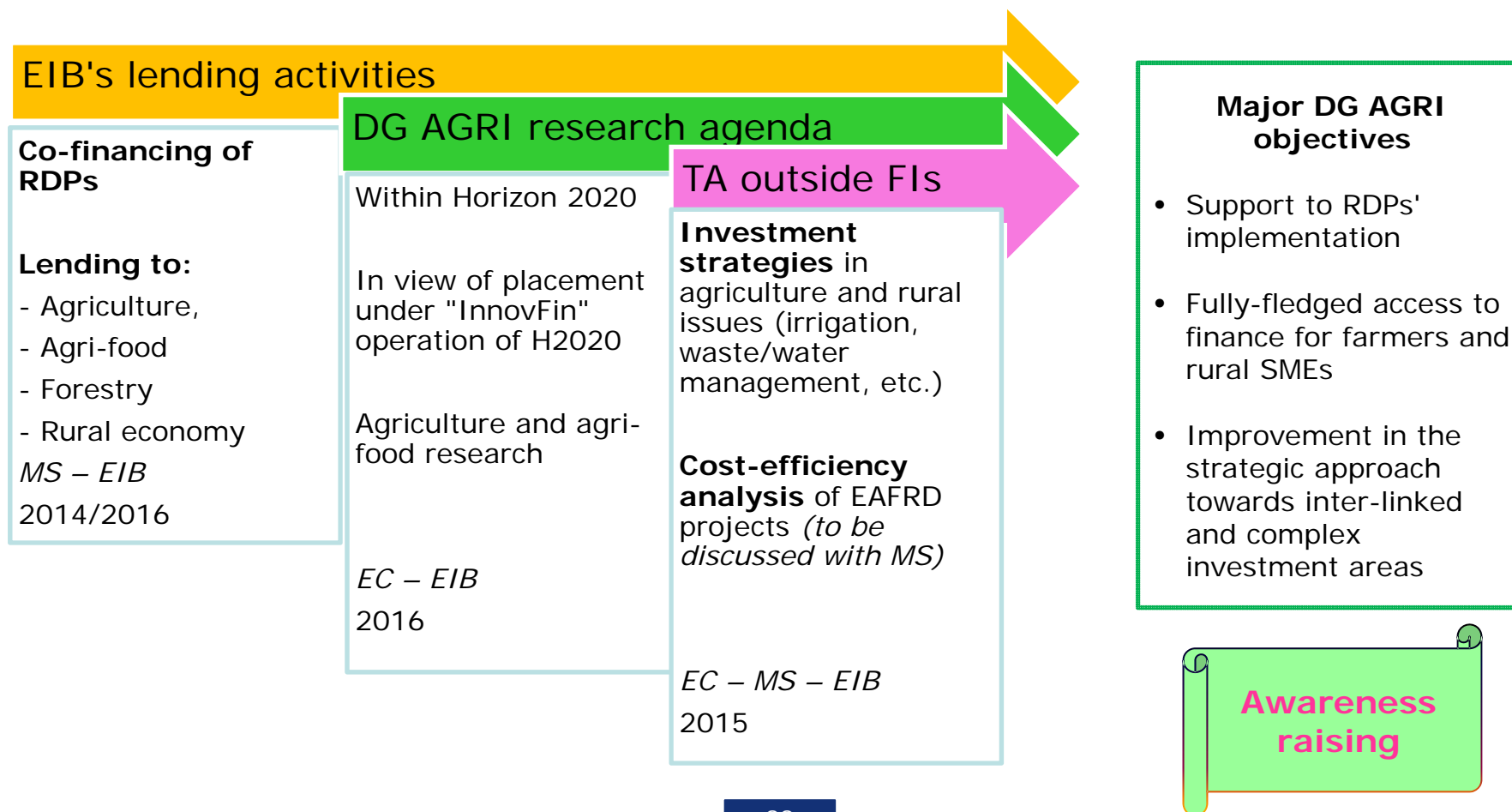
MoU work programme 2014-2016

EAFRD Financial instruments



MoU work programme 2014-2016

Areas outside EAFRD FIs





New aspects of interest for DG AGRI

- Credit Facility [Loan Fund] for agriculture
 - Complementary to EIF guarantee scheme for agriculture
 - Based on EAFRD rules for agriculture
 - Favorable conditions for farmers, incl young farmers
 - Price volatility to be possibly addressed (eg dairy)
- Targeted coaching on FI for EAFRD managing authorities
 - Under fi-compass as of 2016
 - Available to all MAs
 - "First steps coaching kit" and "Advanced coaching kit"





Thank you for your attention
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