



## Financing migrant integration through financial instruments – Examples beyond shared management Funds

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## EIF supporting migrant integration in the EU

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# *Session 1*

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*Financing migrant integration projects –  
Examples beyond shared management  
Funds*

# Social Impact @EIF

## Key Flagship Programmes



## A wide range of Products

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-  Portfolio guarantees

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  -  Equity investments

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  -  Senior & Subordinated Loans

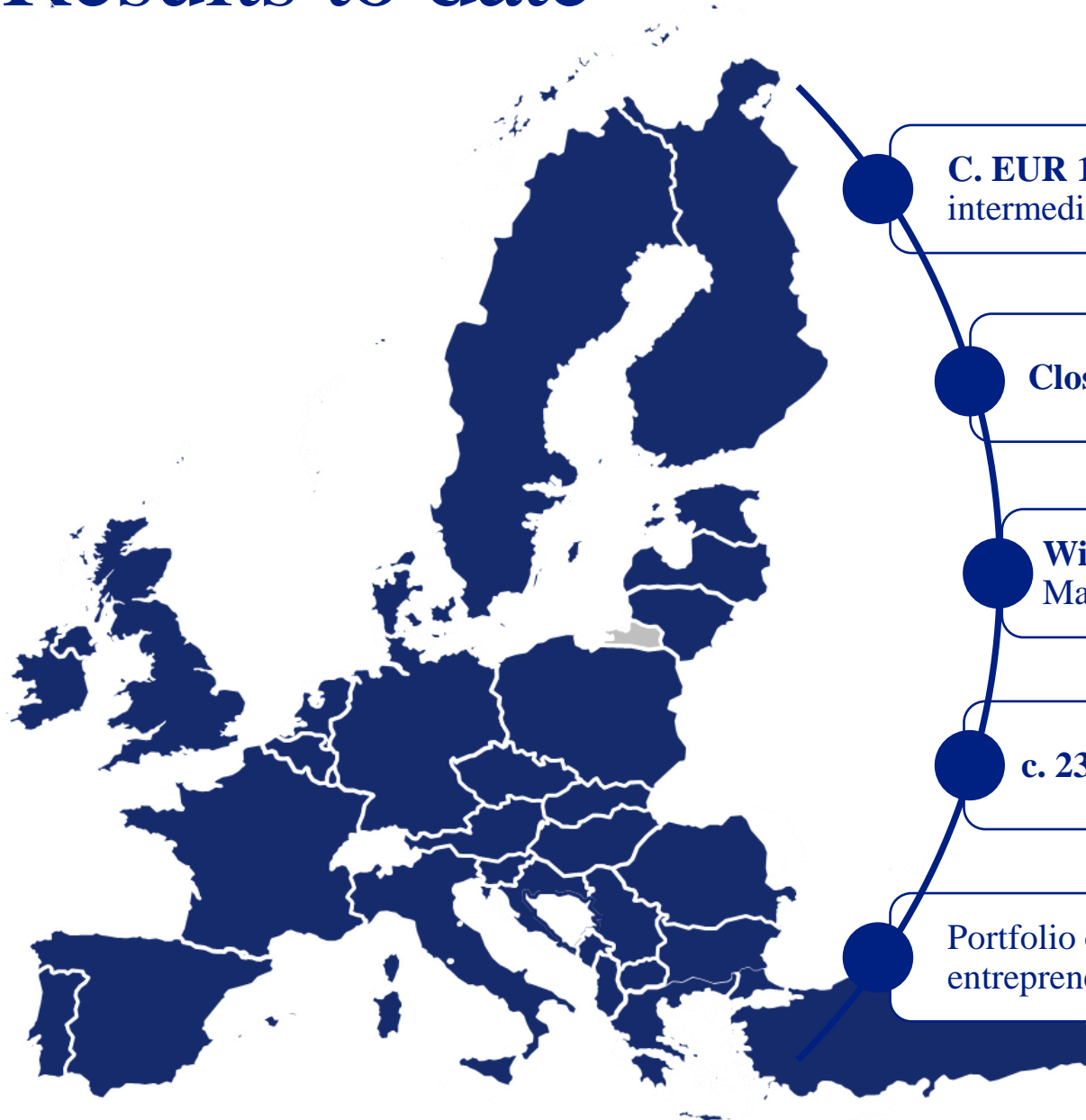
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  -  Capacity Building loans

## Dedicated Teams



# Results to date



**C. EUR 1.65bn committed to microfinance and social finance** finance intermediaries

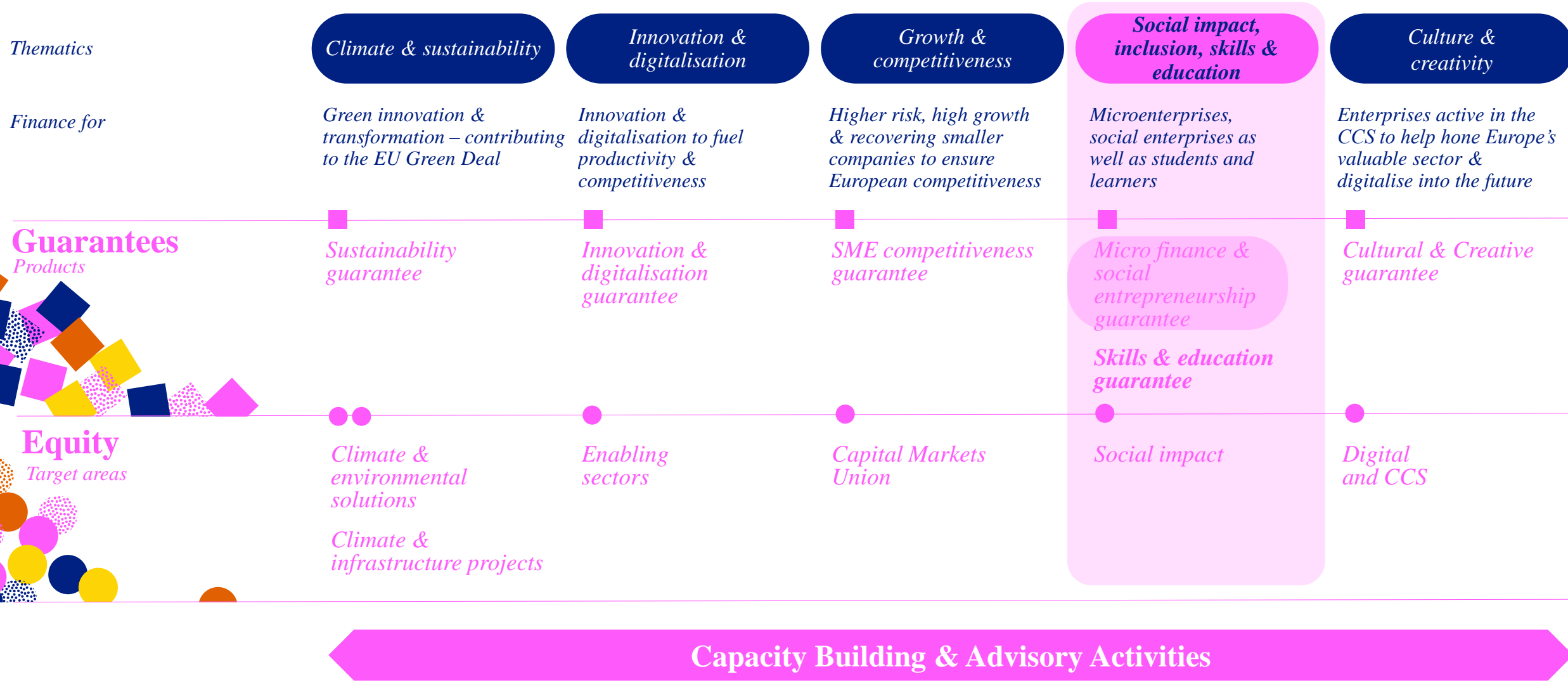
**Close to EUR 7bn** expected to be generated to the benefit of companies

**Wide geographical outreach:** 31 countries covered, including Albania, North Macedonia, Montenegro, Serbia, Turkey

**c. 230k companies supported**, between microenterprises and social enterprises

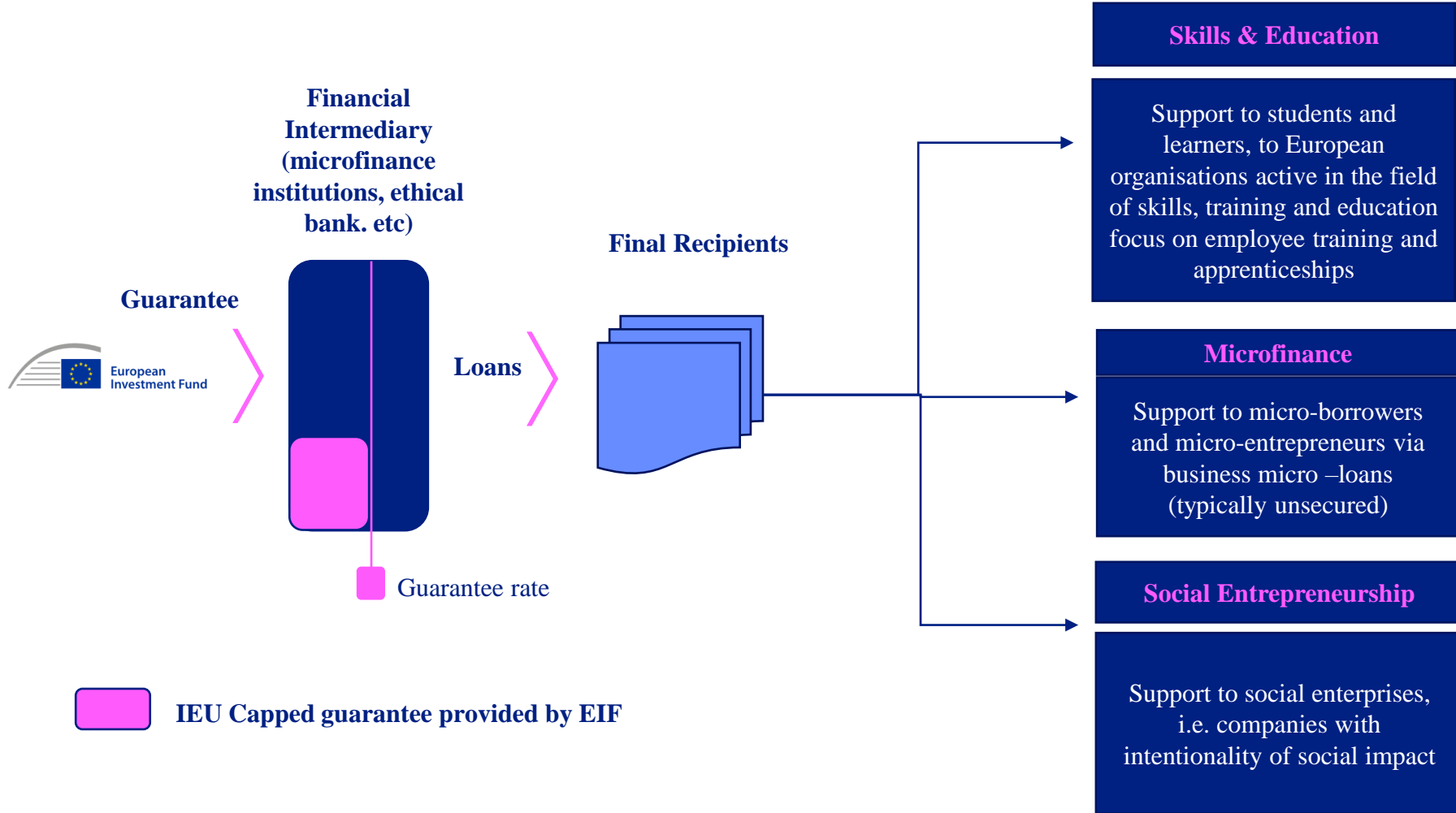
Portfolio of microenterprises (sample basis): 72% self-employed, 30% women entrepreneurs, 24% with migrant background, 79% with no prior loan

# EIF supports InvestEU policy objectives via different financial products



# InvestEU

## Direct guarantees





# Example of companies

## Social enterprises supporting integration



*EachOne helps refugees and new arrivals return to sustainable employment and enables corporates to train and recruit refugees and newcomers.*

## Entrepreneurs



*Armenian refugee living in Italy decided to create a restaurant in Florence. Rejected by local banks and unemployed for a year, he finally found PerMicro, a microcredit company that was founded in Turin and now operates across Italy.*





Thank you!





## EIB support in the area of integration of migrants in the EU

**Anna Zurek**, Financial Instruments Advisor,  
European Investment Bank

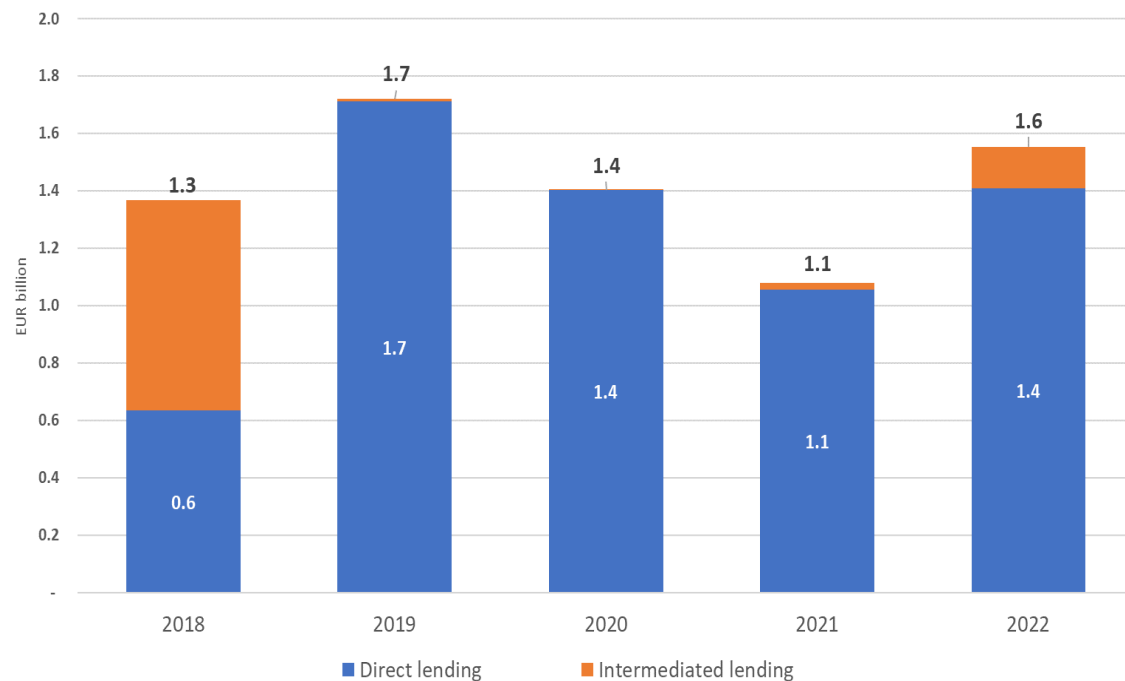
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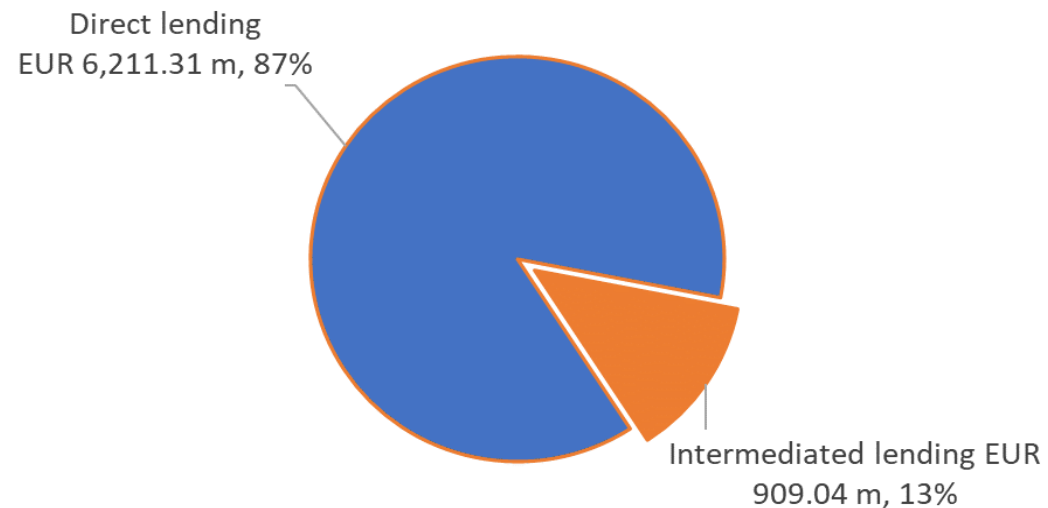
# EIB support to social & affordable housing (2018-2022)



EIB lending to social and affordable housing, 2018-2022, in EUR billion  
(EUR 7.1 bn in total)



EIB lending to social and affordable housing in 2018-2022, in MEUR (EUR 7.1 bn in total)



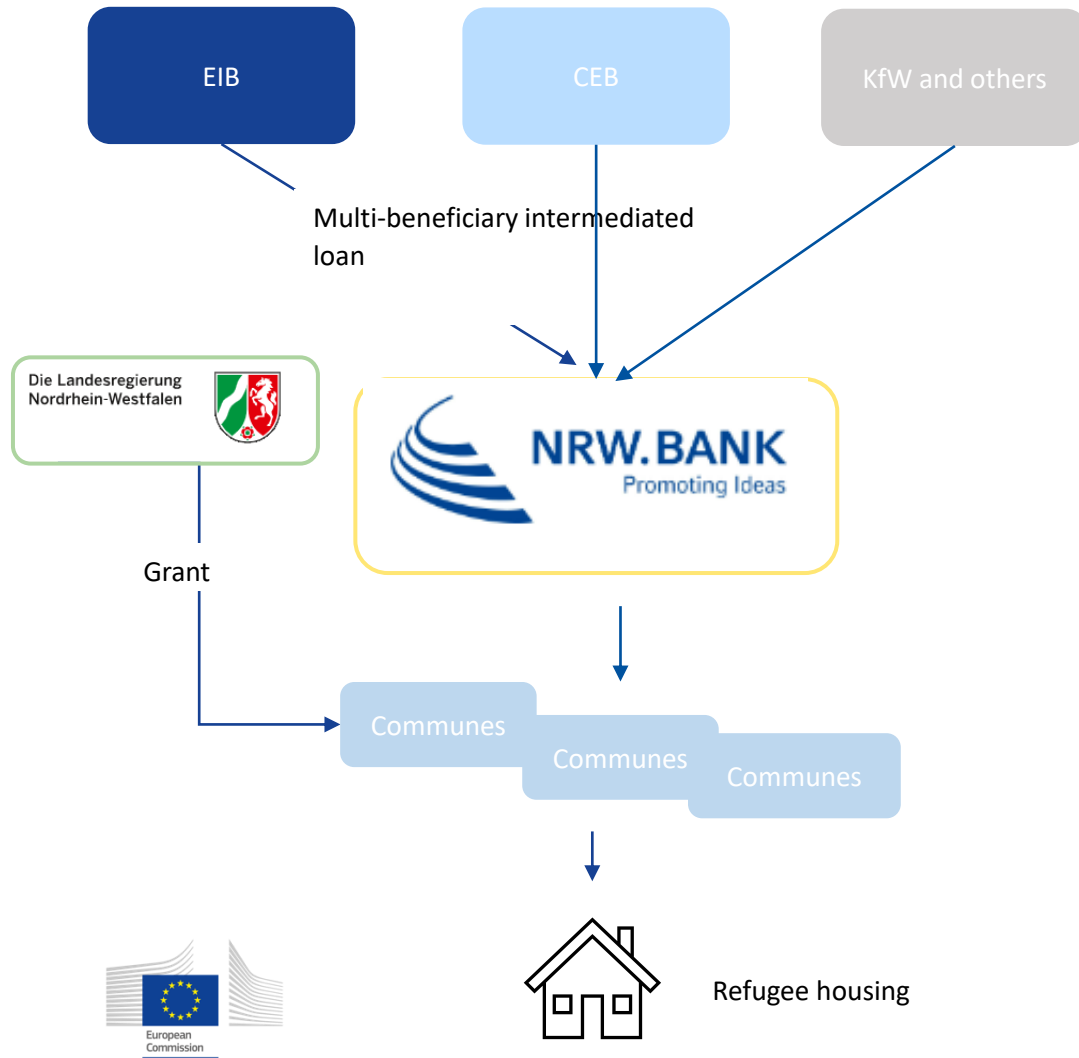


# EIB framework loan to NRW.BANK, Germany – Housing for refugees

- North Rhine-Westphalia – most populous German region (Land), with substantial influx of refugees, stressing housing capacity
- NRW.Bank – the regional promotional bank of North Rhine-Westphalia with a long-standing partnership with EIB, with previous framework loans amounting to €1.9 billion
- In March 2024, NRW.Bank and the EIB signed a framework loan of EUR 200m
- Objective: expand and upgrade refugee homes in North Rhine-Westphalia
- EIB's framework loan will enable NRW.BANK to provide favourable loans to local authorities for refugee accommodation
- Part of the funding comes from EIB's €4 billion Ukraine Support Package for EU municipalities
- Standalone product of NRW.Bank focussing on refugee housing:  
[NRW.BANK.Flüchtlingsunterkünfte](#)

# NRW.BANK refugee programme

## Channeling EIB support for housing



- EIB resources combined with lending from CEB, KfW and Rentenbank der Agrarwirtschaft
- NRW.BANK combines with own resources to provide loans to local authorities under their NRW.BANK refugee programme
- Final recipients: municipalities (communes), legally dependent municipal enterprises and municipal associations
- Loans finance the construction, refurbishment and extension of residential buildings for temporarily or permanently housing refugees



# Terms of loan to local authorities

- Type of funding: Loan
- Financing share: Up to 100% of eligible investment costs
- Maximum amount: EUR 10 million per year per applicant
- Terms:
  - 10 years with 1 year of grace for repayment
  - 20 years with 3 years of grace for repayment
- Interest rate commitment: fixed for 10 years
- Repayment:
  - in quarterly instalments after the grace period has expired
  - During the grace period, only interest payments are made on the loan amounts paid out
- Commitment fee: none



# EIB framework loan to Banca Etica, Italy – Housing for refugees



- Banca Etica – cooperative bank operating in Italy since 1999
- Focus on funding projects aimed at welfare, social economy, environmental protection, innovation, international cooperation and culture.
- Today, Banca Etica and EIB signs a EUR 60m Multi-Beneficiary Intermediated Loan (MBIL)
- The loan aims to mobilise over EUR 165m in investments for social impact
- The loan will enable Banca Etica to finance operations in three areas: refugee integration, gender equality and cohesion.
- Refugee integration: Funds to improve living conditions, support labour market integration of refugees
- Combined with advisory support by EIB Advisory under the Social Inclusive Finance Technical Assistance (SIFTA) programme under the InvestEU



**Thank you!**



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# CEB

— COUNCIL OF EUROPE DEVELOPMENT BANK —  
BANQUE DE DEVELOPPEMENT DU CONSEIL DE L'EUROPE

## CEB's experience in financing migrant integration through financial instruments

**Nida KRASNIQI**, Project Officer,  
Council of Europe Development Bank (CEB)

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# Council of Europe Development Bank (CEB)

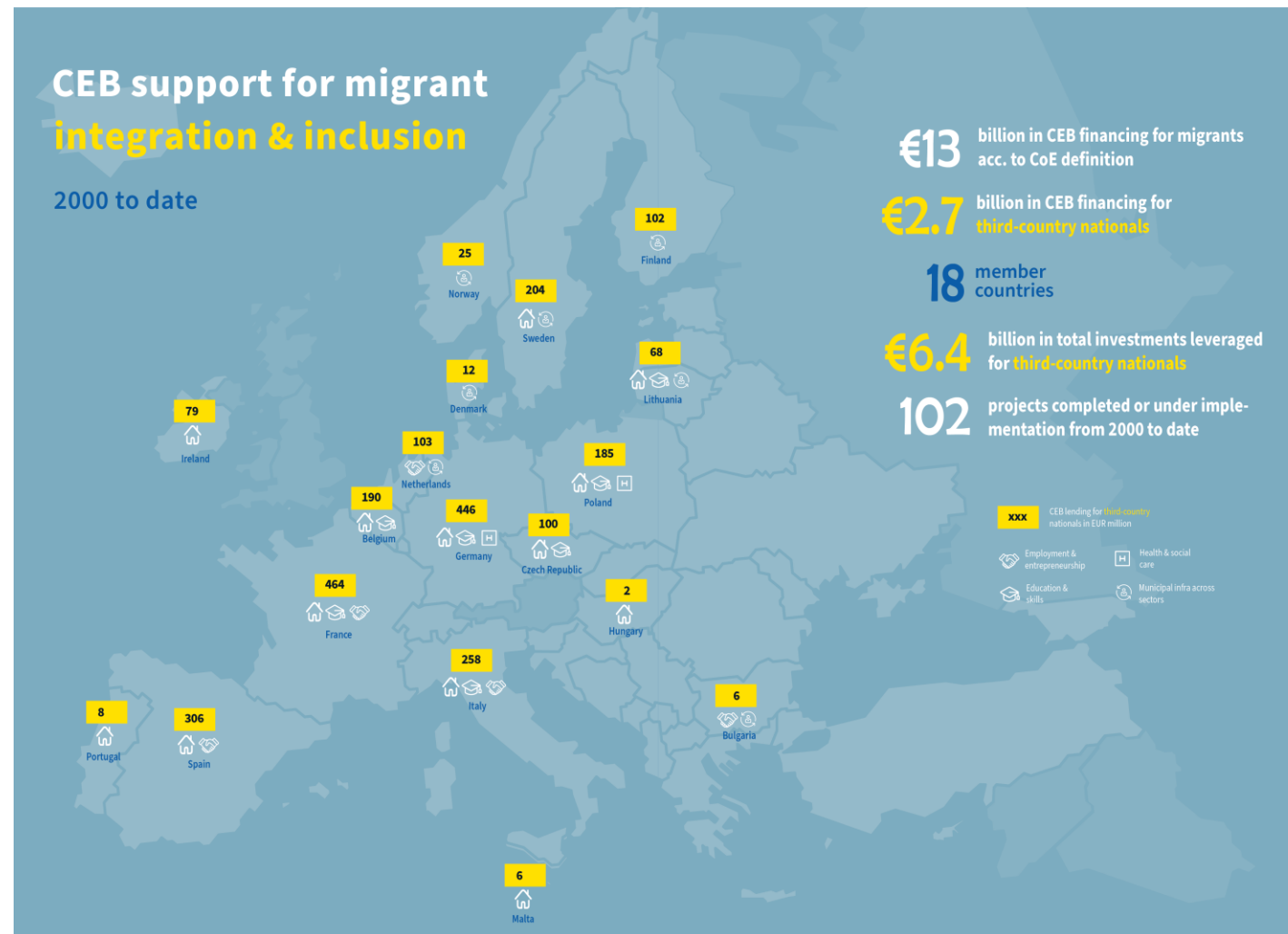


- The oldest multilateral development bank in Europe with an exclusively social mandate
- Set up in 1956 following the Second World War which led to a flood of refugees and displaced persons into Western Europe
- 43 members, including latest membership of Ukraine
- Supporting the principles and values of the Council of Europe (CoE) by:
  - Investing in social cohesion
  - Contributing to improving the living conditions of the most vulnerable populations in wider Europe

# CEB financing for integration & inclusion



- ❖ **Loans** to national/sub-national entities and financial intermediaries to support integration and inclusion,
  - **EUR 13 billion** in loans, out of which **EUR 2.7 billion** support to the integration of **third-country nationals**.
- ❖ **Grants, ~ 450 million EUR** sourced from the Bank, its member states, and other donors, including:
  - **EUR 37 million** under CEB's *Migrant and Refugee Fund*;
  - *DG HOME/AMIF-funded Partnerships and Financing for Migrant Inclusion (PAFMI)*.
- ❖ **Specialized instruments**, such as the **InvestEU Fund & Advisory Hub** to leverage funds & scale-up impact



# Example of CEB support for integration



## *Supporting Ukrainian refugees in Lithuania*

- **EUR 120 million loan** to Government of Lithuania to part-finance the extraordinary expenditures (allowances for education, health & social care) resulting from the conflict in Ukraine.
- **Grant support** to Government of Lithuania for:
  - Renovation and equipment of migrant reception & accommodation building
  - Renovation and equipment of accommodation site for unaccompanied minors with disabilities







**Thank you!**

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