

Financial intermediaries discussion

Frank Lee,
Head of Financial Intermediary Advisory Division, European Investment Bank

Iveta Ivánová,
Economic and Policy Assistant, DG REGIO, European Commission

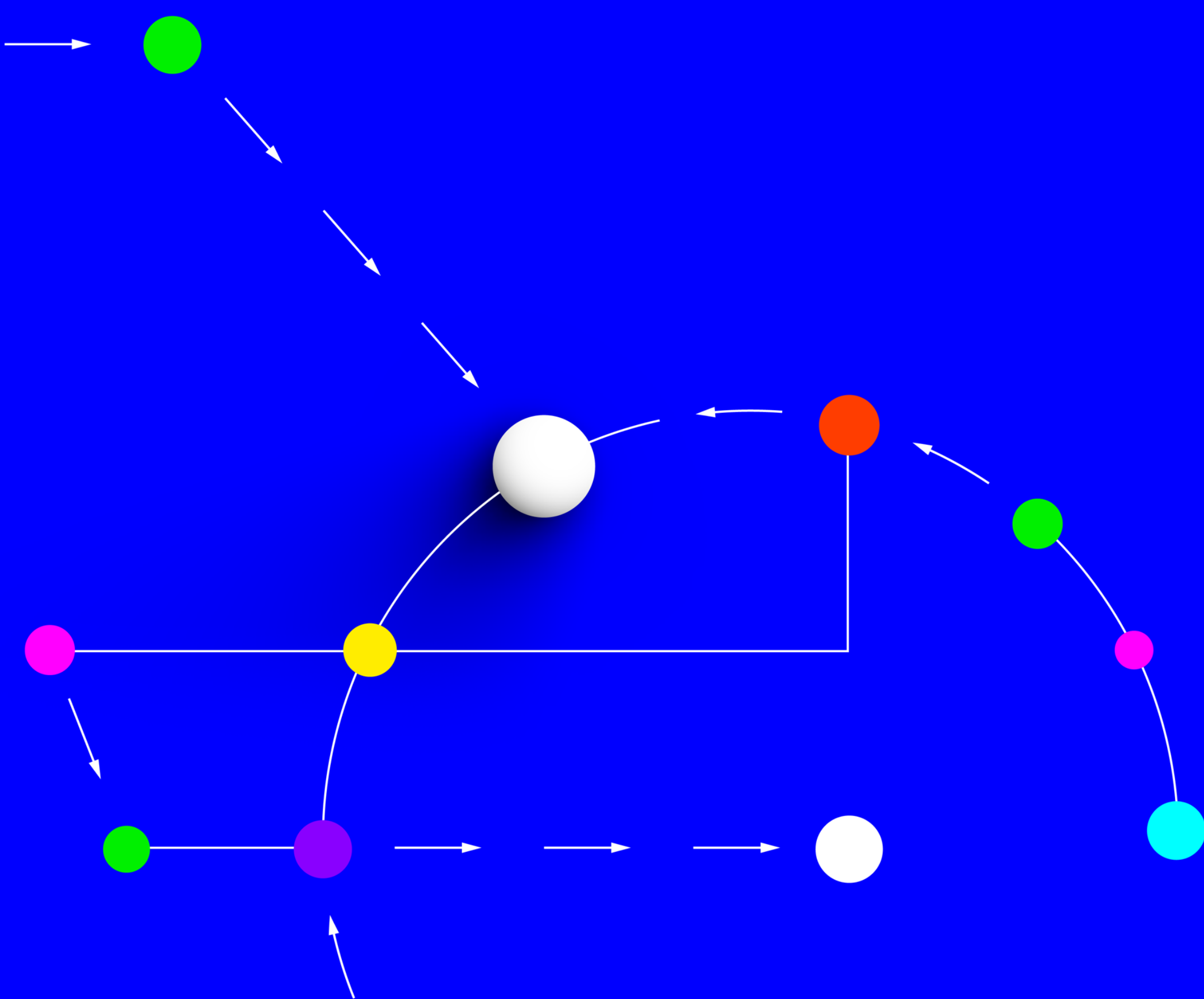
Kiril Velitchkov,
Director 'European Projects and Financial Instruments' of UBB Interlease and Manager 'KBC Group European Financial Instruments Competence Centre', UBB, Bulgaria

Adam Hirny,
Director of the Sustainable Business Development Department, BNP Paribas, Poland

Davide Galli de Paratesi,
EU Financial Instruments Senior Specialist, Cassa Depositi e Prestiti, Italy

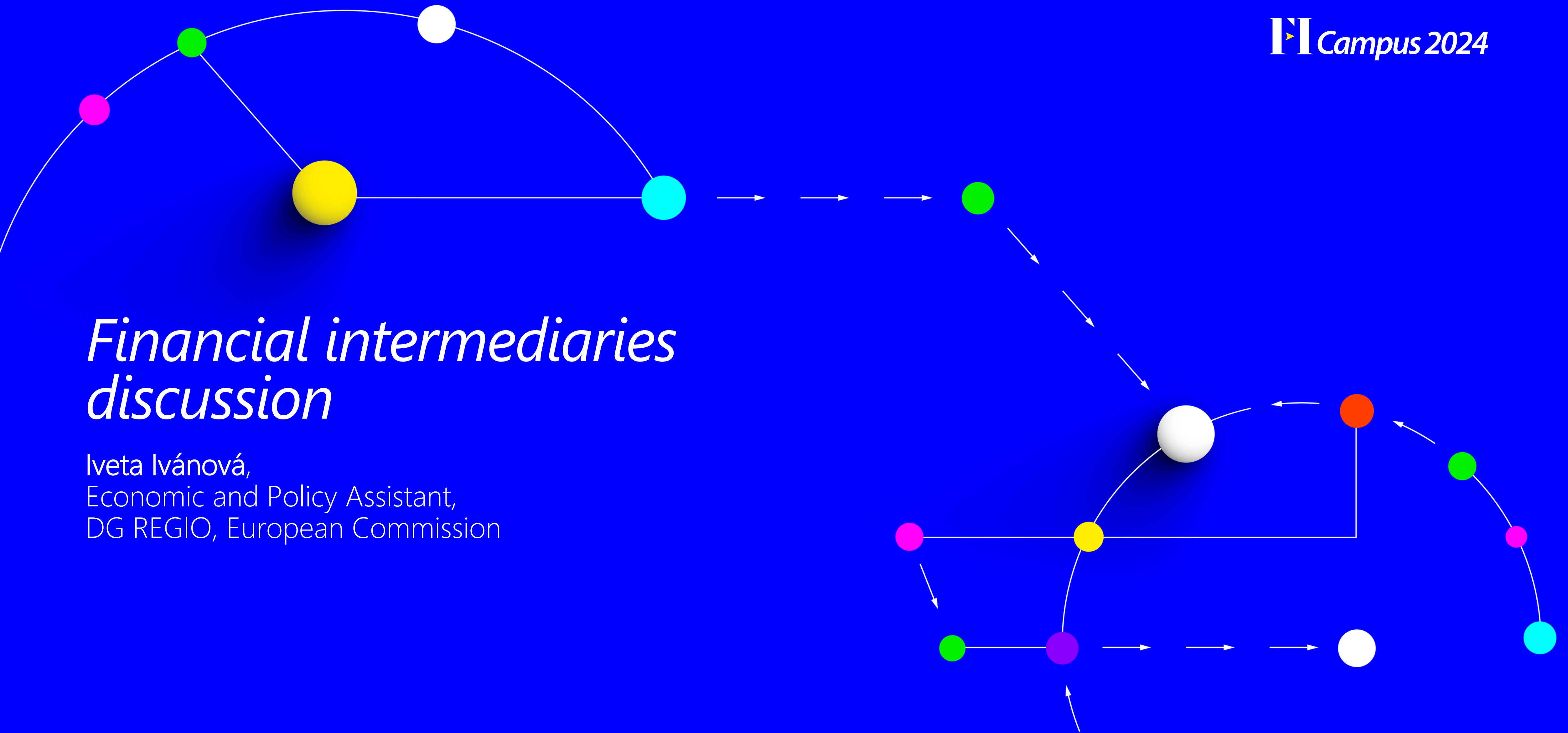
Carlos Pineda Meunier,
ERDF Senior Officer, Bpifrance

Anneli Ausmees,
Head of External Resources, KredEx, Estonia



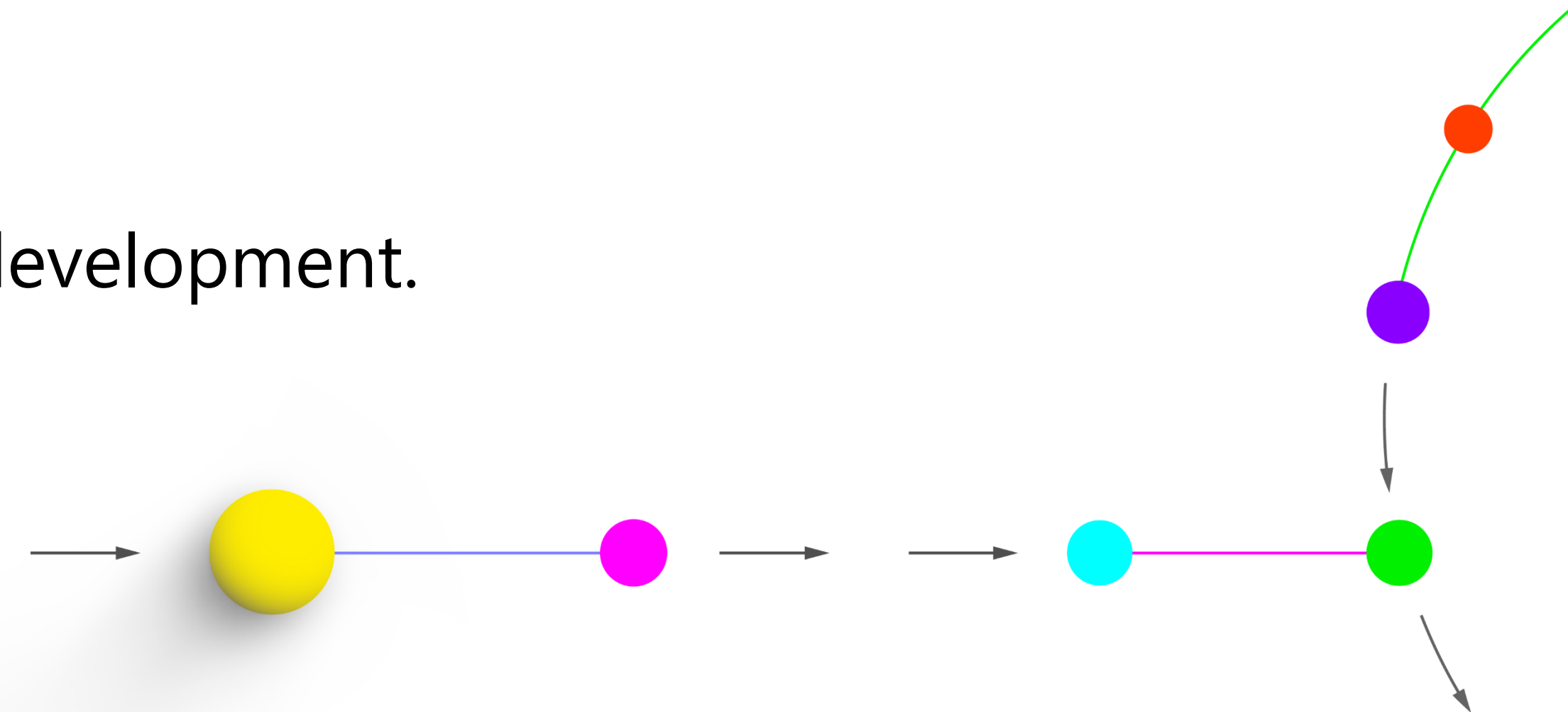
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Economic and Policy Assistant,
DG REGIO, European Commission



Strategic Importance of Financial Intermediaries in Cohesion Policy

- Providing expertise which amplify the quality of projects and investment decisions.
- Leveraging additional private capital by attracting private investors to co-finance projects.
- Generating reflows through financial intermediaries' investment decisions and managing them efficiently.
- Reduction of administrative burden on final recipients.
- Independence from governmental changes.
- Implementing a market-based approach to regional development.

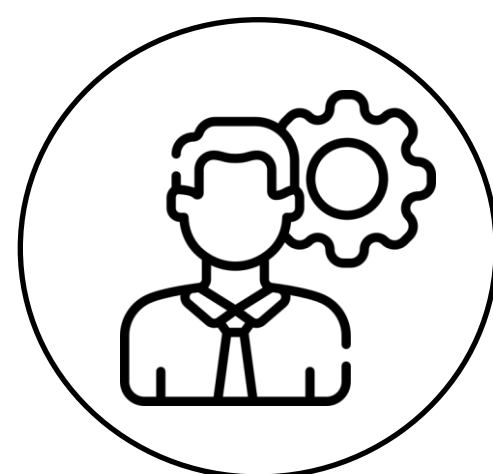


Win-Win Situation: Benefits for Banks, Managing Authorities and Projects



Banks' business growth and well-managed financial instruments.

Banks are encouraged to enter new policy areas and take more risks.



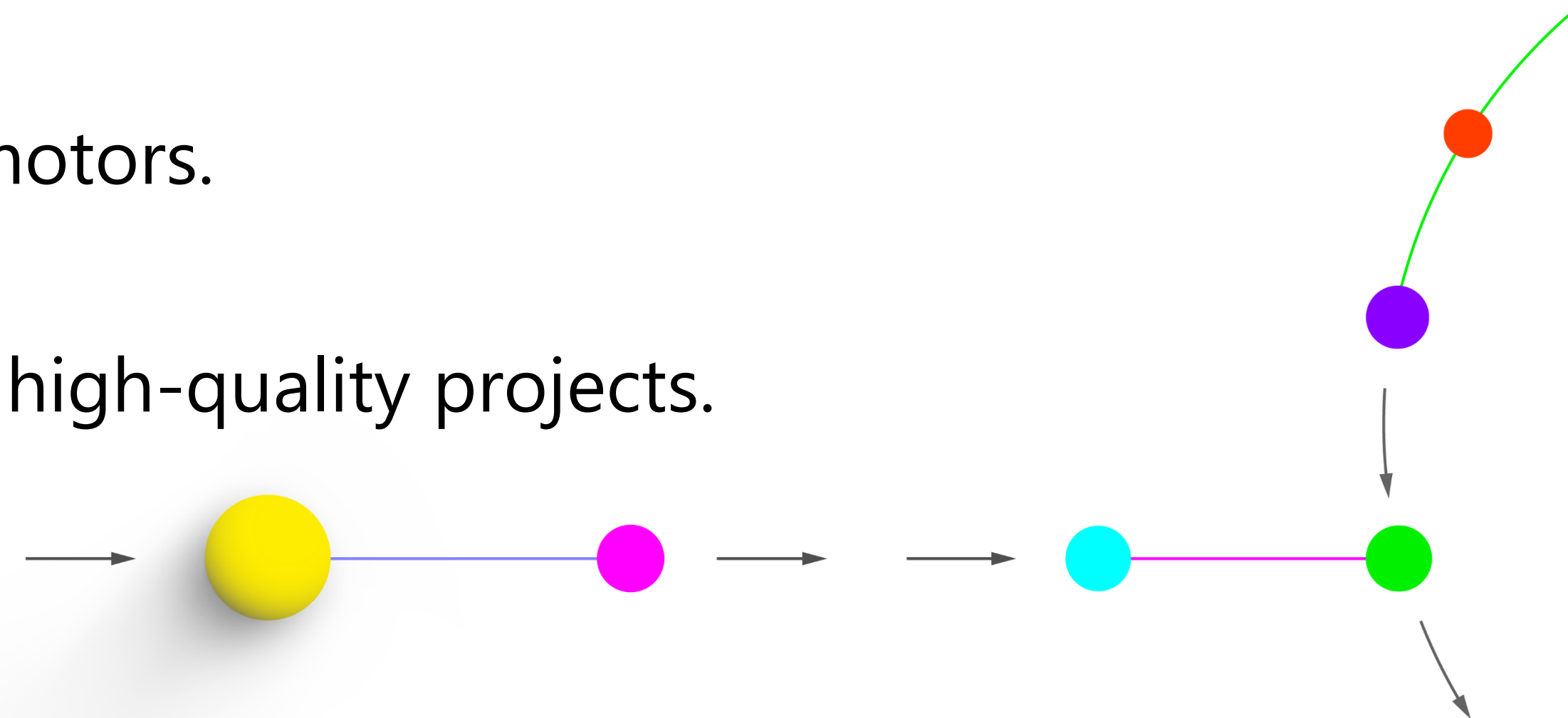
Experience in supporting projects for public good improvement.

Leveraging additional private capital multiplies the impact of public funds.



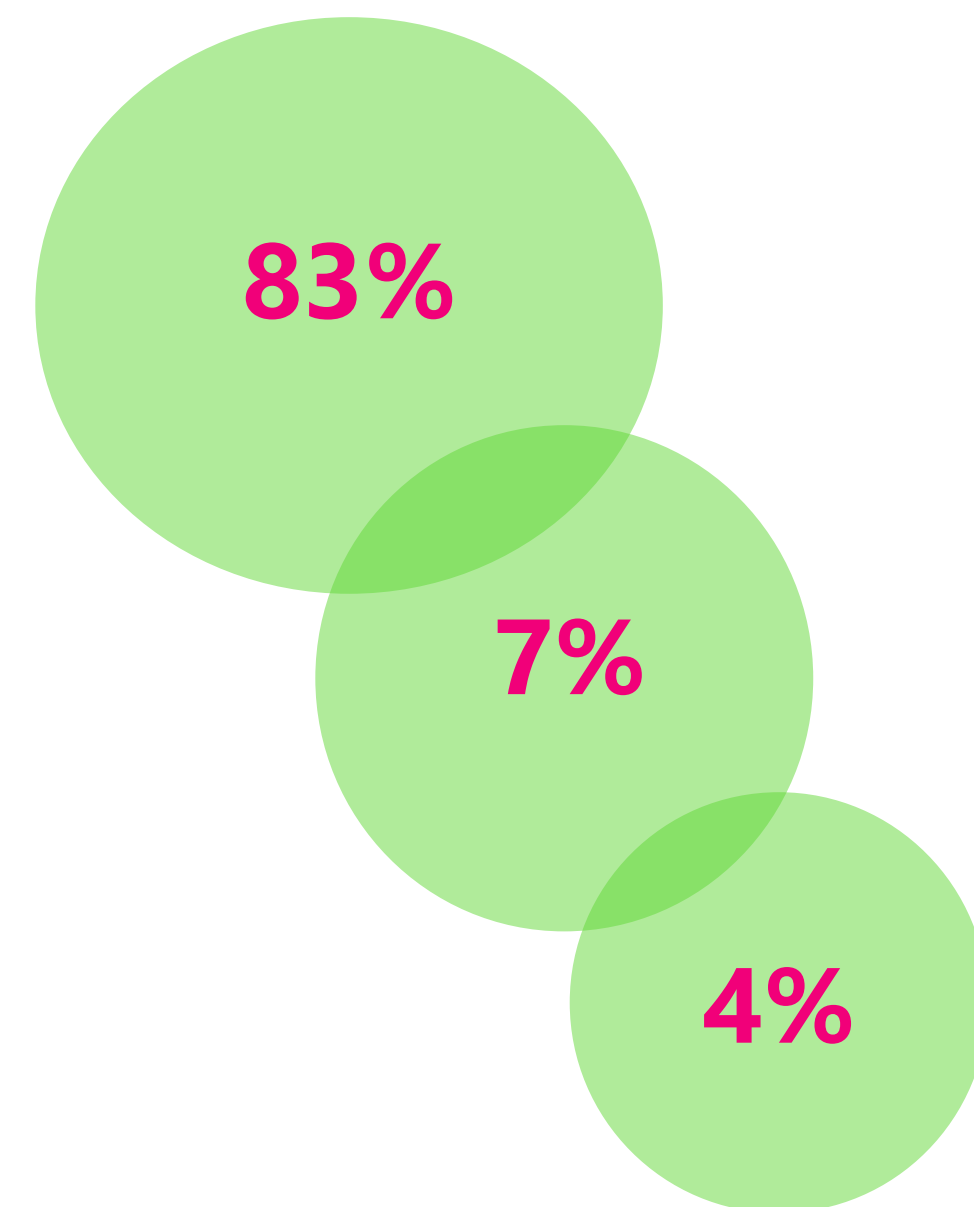
Easier access to finance for project promoters.

Provision of know-how and support for high-quality projects.



Strategic Importance of Financial Intermediaries in Cohesion Policy

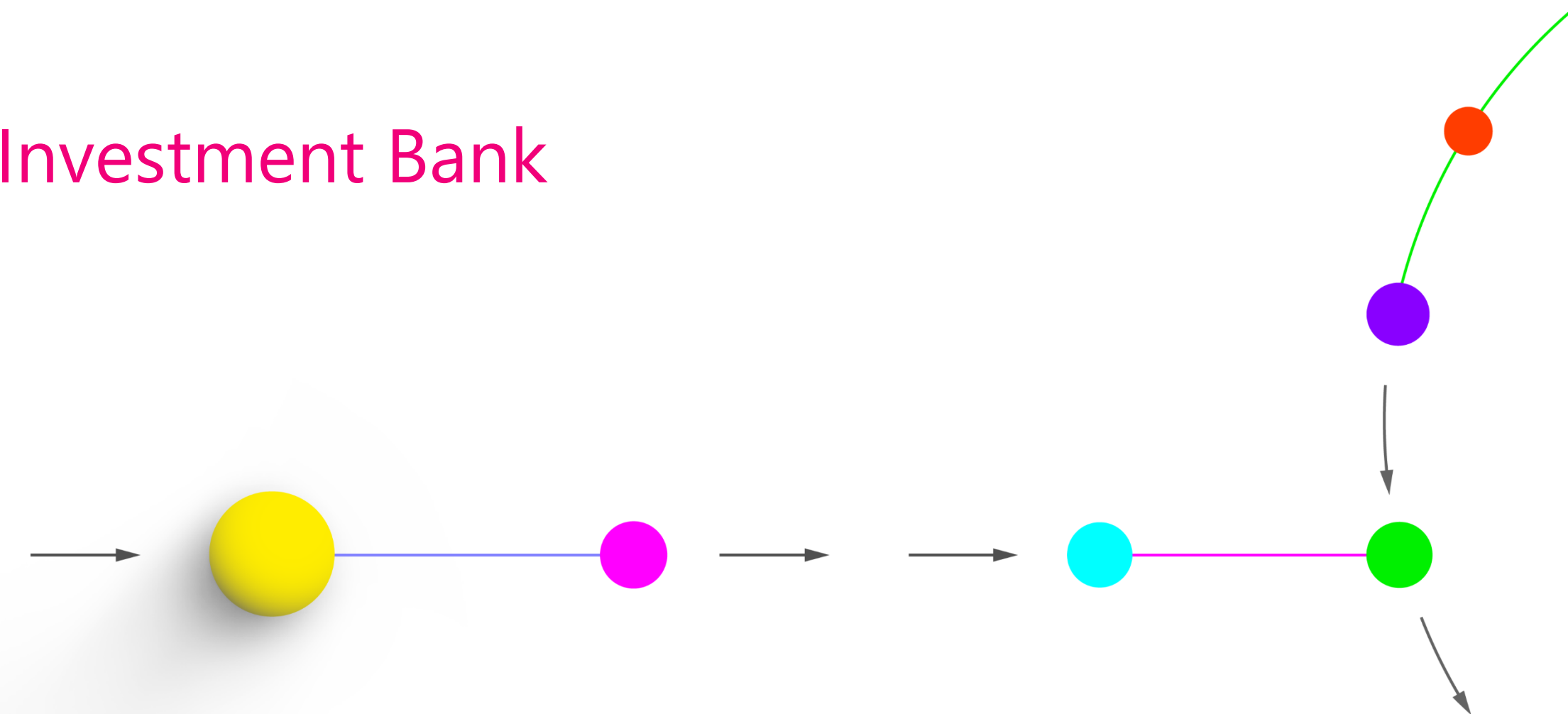
Financial instruments are implemented mainly through:



National Promotional Banks and institutions

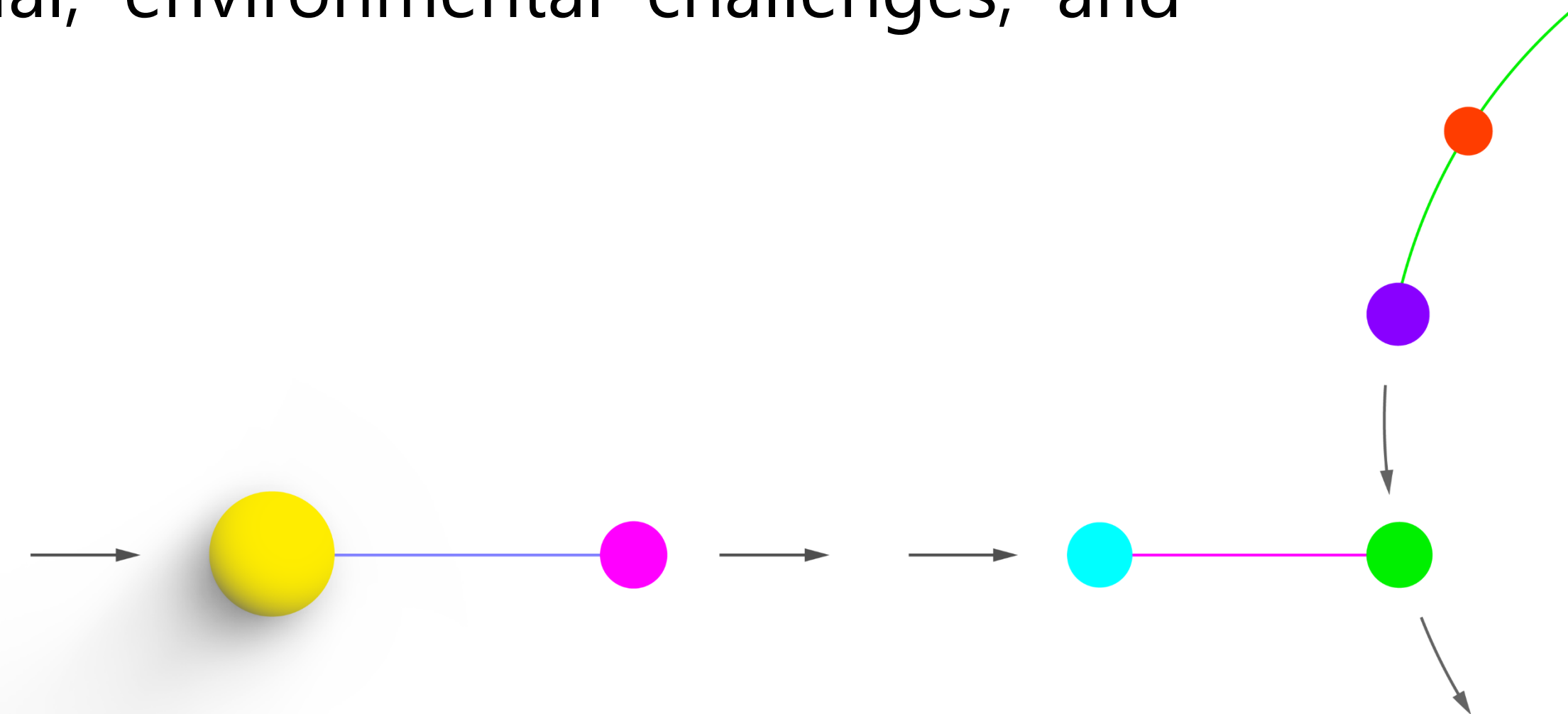
European Investment Fund

European Investment Bank



Strategic Importance of National Promotional Banks and Institutions (NPBIs)

- **Crucial role** in the implementation of financial instruments under the European Regional and Development Fund (ERDF) .
- Support for EU cohesion policy goals.
- Understanding of regional/local needs and challenges.
- Thanks to their unique status, NPBIs strategically use public funds to stimulate long-term investments in neglected sectors, focusing on social, environmental challenges, and innovation.



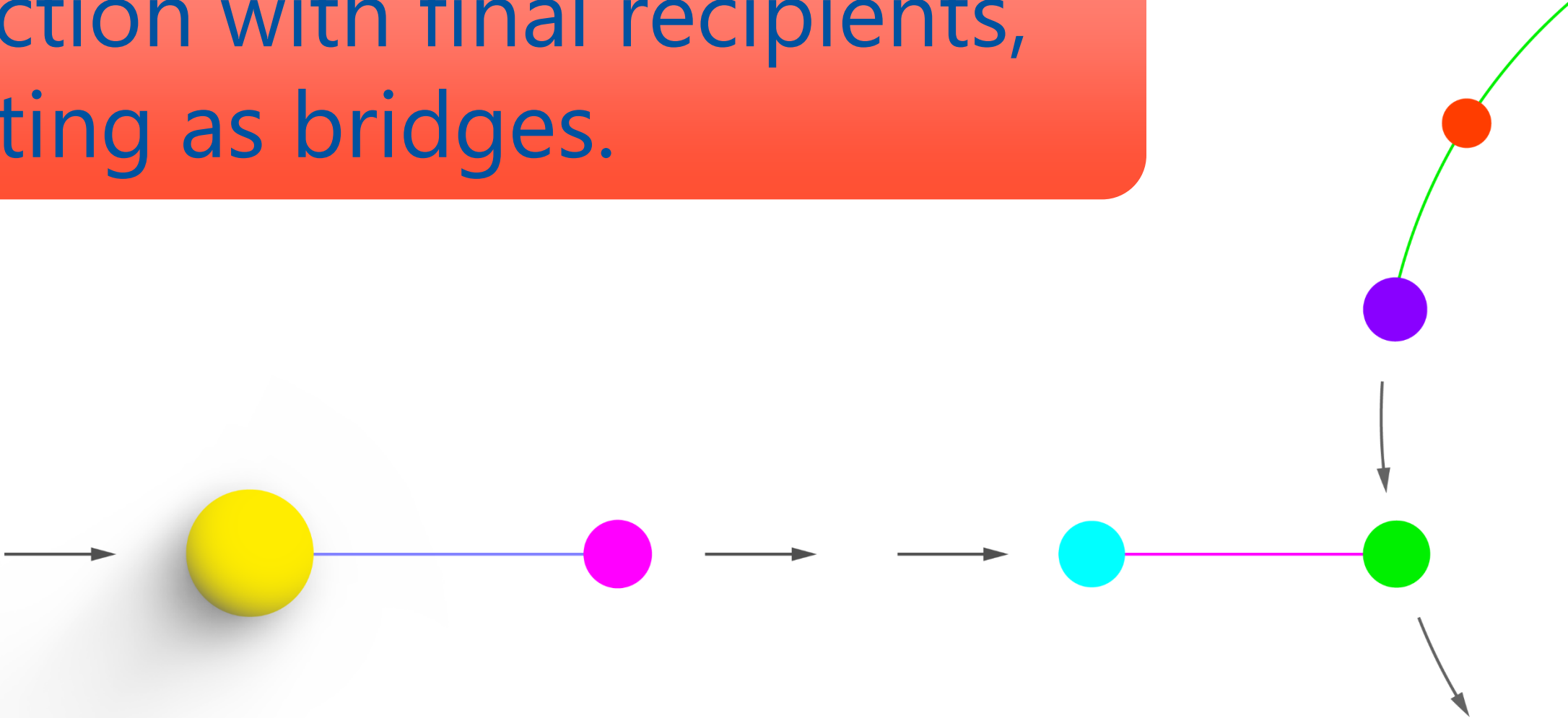
Financial Intermediaries as Bridges



Support for EU regions in various sectors (SMEs, startups, infrastructure).

Bringing private capital and fostering trust.

Direct interaction with final recipients, acting as bridges.



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