



***fi-compass* platform and  
EIB role in supporting  
social economy**

**Frank Lee**, Head of Financial Instruments Advisory,  
European Investment Bank



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# What's *fi-compass*?



*A joint EC – EIB Group initiative to promote financial instruments  
In the EIB, it is part of the Advisory Services and operates alongside and in  
coordination with other initiatives (EIAH, JASPERS, EPEC, etc)*

- 1 Step-by-step process guidance** throughout the entire FI life cycle consistent with regulatory provisions, evidence-based practice and the realities of ESIF MAs.
- 2 Learning opportunities** to further the necessary understanding and skills in the market.
- 3 Targeted awareness raising and networking** for MAs, the general public, potential bodies implementing FIs, private and public investors interested in co-investment opportunities, entrepreneurs or enterprises, or for other potential final recipients.
- 4 Access to a single knowledge hub** to ensure (timely and targeted) availability of information and advice.

# fi-compass ESF work stream



## Manuals and 'how to' factsheets:

- 1 manual: *Introducing FIs for the ESF*
- 3 thematic factsheets: *Microfinance, Personal loans, Social entrepreneurship*
- 2 scoping studies



## 9 case study documents

## 8 networking events across Europe

out of which:

- **Multiregional events (Paris 22.9.2015, Rome 21.10.2015, Warsaw 4.11.2015)**
- **EU level flagship conference (Brussels 2.2.2016)**
- **EU level workshop on microfinance (Brussels 3.2.2016)**



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# Capacity Building Services to MAs



Date	Location	Beneficiaries	Status
02.07.2017	Budapest, Hungary	<ul style="list-style-type: none"> <li>Ministry of Human Resources</li> <li>Hungarian Development Bank (Fund manager)</li> </ul>	Done
20.06.2017	Lisbon, Portugal	<ul style="list-style-type: none"> <li>OP Social Inclusion and Employment MA</li> <li>Portugal Inovacao Social Fund Manager</li> </ul>	Done
18.07.2017	Prague, Czech Republic	<ul style="list-style-type: none"> <li>Ministry of Labour and Social Affairs, MA of Employment OP</li> <li>Ministry of Education, MA of OP Research, Development and Education</li> </ul>	Done
January 2018	Rome, Italy	<ul style="list-style-type: none"> <li>National Agency for Employment and Active Policies, MA of ESF national OP and Youth Guarantee OP</li> <li>Invitalia (Fund manager)</li> </ul>	Not started yet, to be scheduled

*...more to come*



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# fi-compass EaSI TA



## Geographical Coverage



## What is offered?



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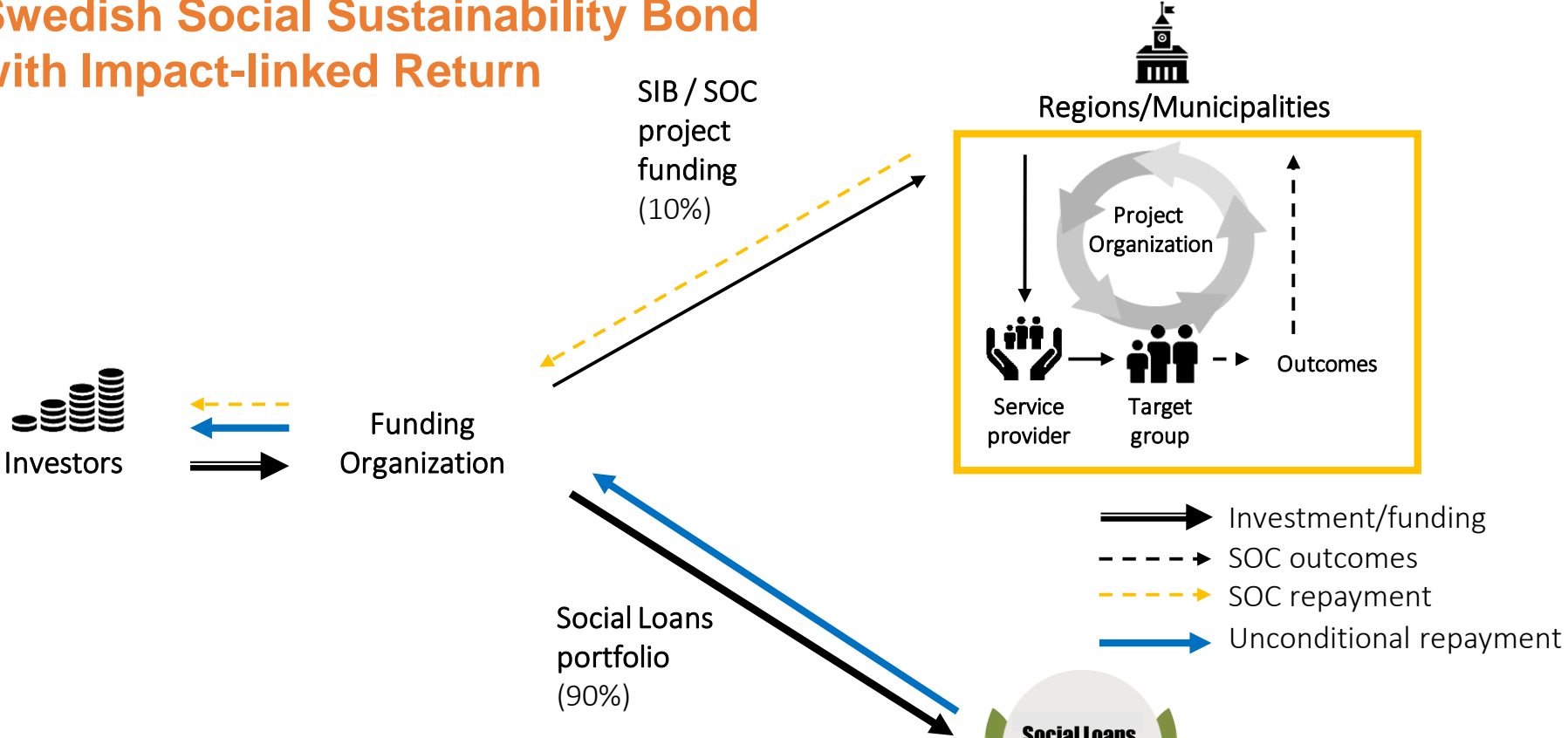
# Why combine ESF and EFSI?



- Limited ESIF resources in more developed regions, can be augmented with EFSI to pilot FIs and attract private investors (usually at project level)
- Assisting in the deployment of EFSI in less developed regions, using ESIF to lower the risk profile of projects and/or facilitate more affordable funding, especially for longer term payback projects (e.g. energy efficiency)
- Using ESIF as grants, as well as FIs to help with project identification, preparation and affordability constraints
- If Omnibus proposals are adopted, then increased potential to increase efficiency of FI set up and implementation – notably with respect to ex-ante assessment process and procurement

# EIAH support for social investment platforms

## Swedish Social Sustainability Bond with Impact-linked Return



- Portfolio of Social Loans for, e.g.:
- Efficiency in healthcare
  - Investments triggered by demographic change, social integration and/or "social housing"
  - Handicap adjustment of public transport
  - Upgrading of socially challenged neighborhoods



# ESF work stream outlook and vision



To fully exploit the potential of financial instruments under ESF, *fi-compass* could be used to:







financial instruments  
 revolving capacity building  
 added value **ERDF** funding agreement  
 governance **ESF** EU guidance  
 technical support seminars leverage financial intermediaries ex-ante assessment  
 co-financing **ESIF** microfinance case studies  
 investments **fi-compass** final recipients  
 business plan **Thank you** thematic objectives  
 advisory services guarantees banks loans **EaSI** equity  
 private investors life cycle combination of support  
 conferences **EAFRD** factsheets  
 fund of funds **EMFF** investment strategy **CF**  
 managing authorities manuals



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