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The agriculture sector in Andalucía
and opportunities to implement
Financial Instruments



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My organisation



JUNTA DE ANDALUCIA

Directorate for EU Funds

RDP Managing Authority



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Andalucía, some indicators



Andalucía accounts for **18% of Spanish population** and about **13% of the national GDP**

	Andalucía	Spain	Andalucía (as ES %)
Population (persons)	8,403,774	46,440,099	18%
GDP (EUR mln)	143,846	1,075,639	13%
GDP per capita	17,117	23,162	74%
Employed population (persons)	2,759,100	18,474,200	15%
Employed population (%)	33%	40%	

Source: all indicators based on EUROSTAT data. Population (2016); GDP and Employed population (2015)



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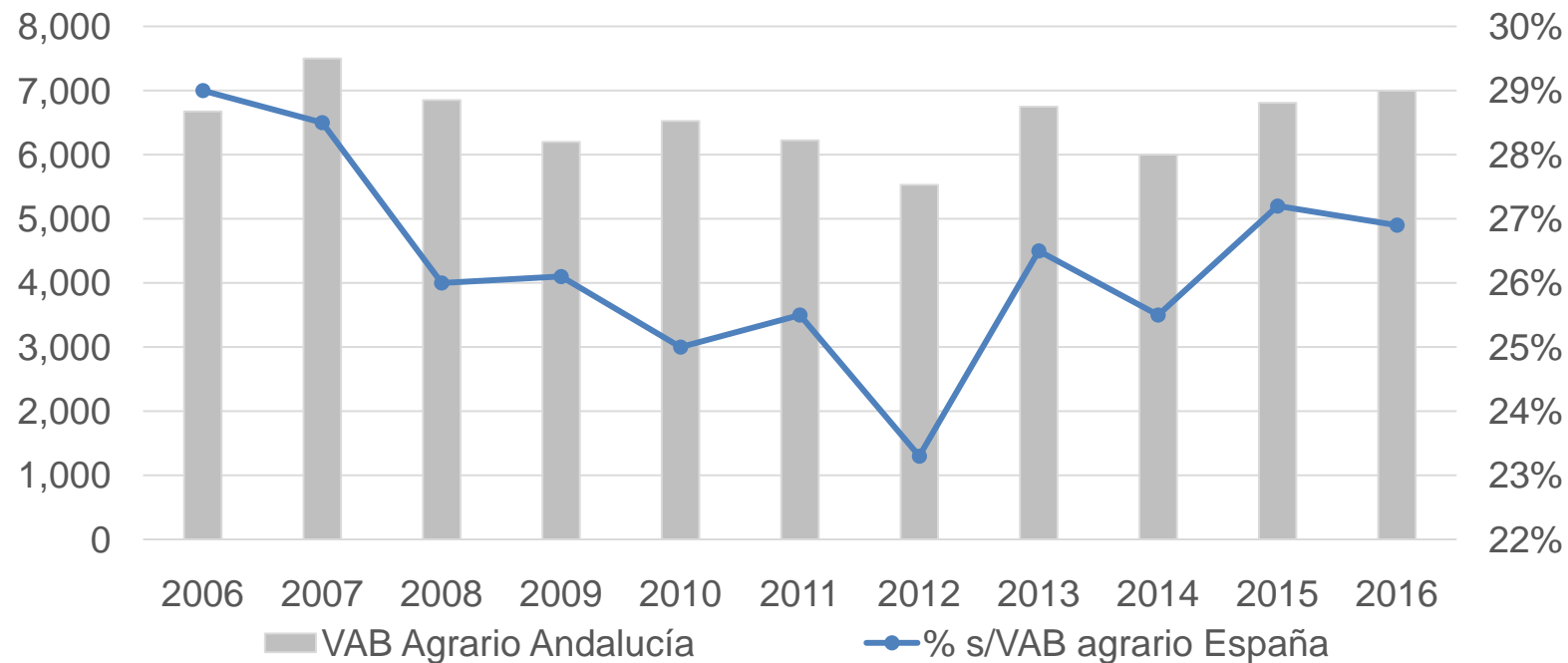


Andalucía, agricultural sector



The **agriculture** sector represents 5% of the regional GDP

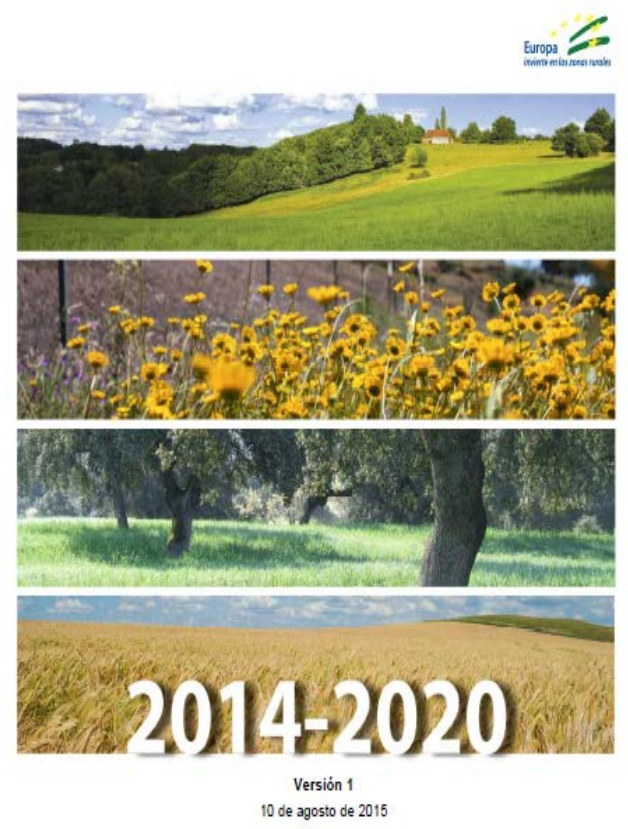
Andalucía generated about **30% of the Spanish Gross Added Value related to agriculture**



Andalucía, RDP



PROGRAMA DE DESARROLLO RURAL DE ANDALUCÍA



Approved by the European Commission on 10.08.2015

EUR 1.910 mln
EAFDR resources

EUR 2.449 mln
Total public resources

17 Measures
43 Sub-measures
79 Operations

6 PRIORITIES
FOR RURAL
DEVELOPMENT



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Financial instruments in Andalucía



Andalucía has been pioneer in Spain (together with Cataluña) to implement financial instruments, having developed both JESSICA and JEREMIE in the 2007-2013 programming period

JESSICA Andalucía

- EUR 79,4m initial endowment
- EUR 79,4m (93%) final expenditure
- 9 projects and 784 job supported
- EUR 164m total investment supported
- 2.1 multiplier effect



JEREMIE Andalucía

- EUR 223,6m initial endowment
- EUR 170,4m (76%) final expenditure
- 164 projects and 14.105 job supported
- EUR 448m total investment supported
- 2.6 multiplier effect



fi-compass targeted coaching



October 2017: Andalucía's MA benefitted from a **targeted coaching** session by *fi-compass* on FIs drawing upon RDP



**Targeted coaching
workshop for EAFRD
Andalucía MAs**

Sevilla, 23rd October 2017

- EC (DG AGRI) and EIB experts
- 2 days full immersion
- Latest regulation insights
- Practical cases
- ...



fi-compass, feasibility study



Since February 2018 Andalucía's MA is receiving support from *fi-compass* for a **feasibility study (free of charge) with a view to implement a financial instrument** drawing upon RDP resources

Market
assessment

Financial
needs

Investment
strategy



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Next steps



Depending on conclusions of the study and subject to decisions, there is an **interest** from Andalucía for a pilot FI in agriculture

Opportunities from Omnibus Regulation

ESIF and EFSI combination, **broader eligibility** than grants, **EU co-financing** rate, etc.

Solutions for the next MFF (less resources)

FIs have a **revolving** (re-use of resources) and a **leverage** effect (attract more resources)

Need of a paradigm shift in the sector

Need to **reduce grant dependency** and to move towards more economically sustainable solutions



My takeaways



- **Targeted coaching** can be a powerful exercise
- The **feasibility study** proved to be a valuable tool to take informed decisions
- **Continuing innovating:** combining EAFRD, EFSI and (if available) reflows from previous financial instruments





MANY THANKS!

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