



**Combination of EAFRD resources with EFSI and other sources of finance: opportunities offered by the EIB Group**

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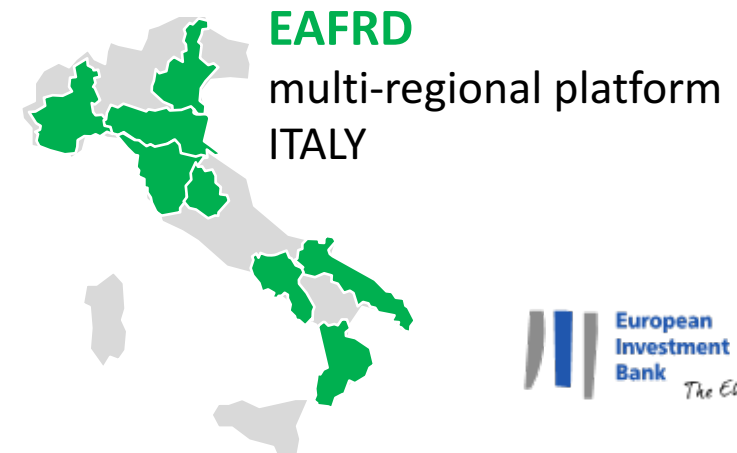
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# Advisory support and additional resources



- **EIB advisory supports public authorities and other stakeholders throughout the entire financial instruments' life cycle**
  - *ex-ante* assessments
  - investment strategy and governance structure
  - financial intermediary selection and due diligence
  - Analysis of funding gaps and thematic investment platforms
- **EIB can directly contribute to financial instruments with additional resources**
  - EIB own resources also backed by EFSI guarantee
  - Participation to funded or unfunded instruments
  - Increased RDP impact through higher leverage
  - Higher risk protection to financial intermediaries



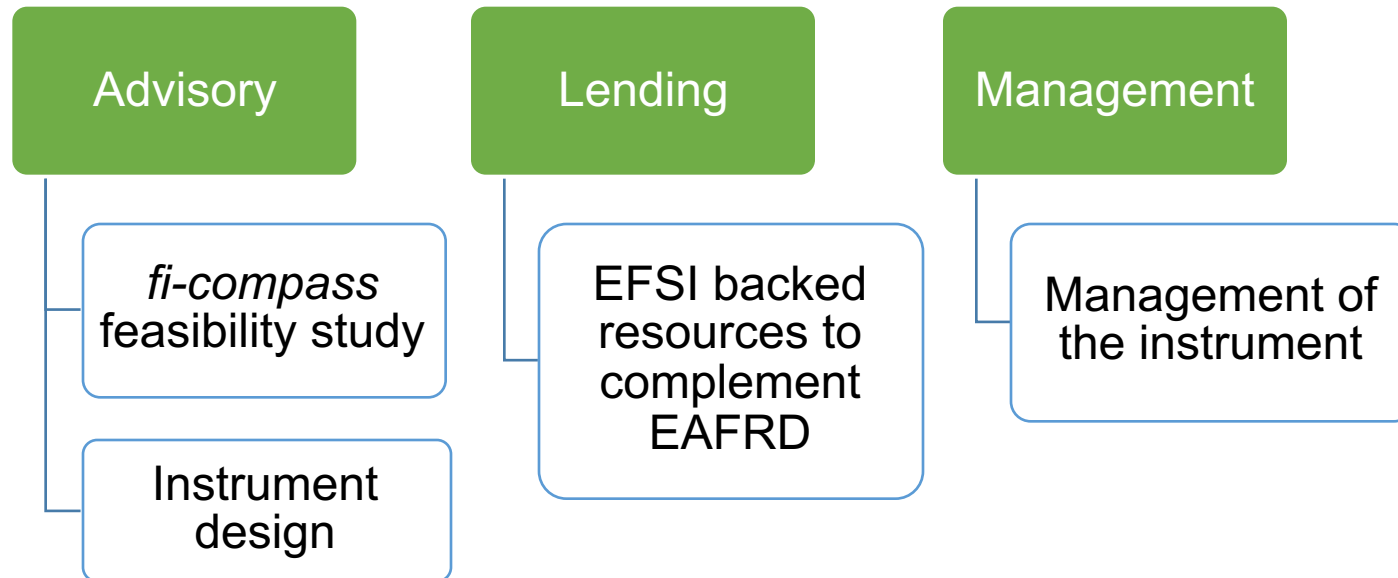
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# EAFRD/EFSI Initiative



Comprehensive service package for MAs in collaboration with DG AGRI



**Joined the initiative**

**Nouvelle Aquitaine**

**Interested**

Poland

Lithuania

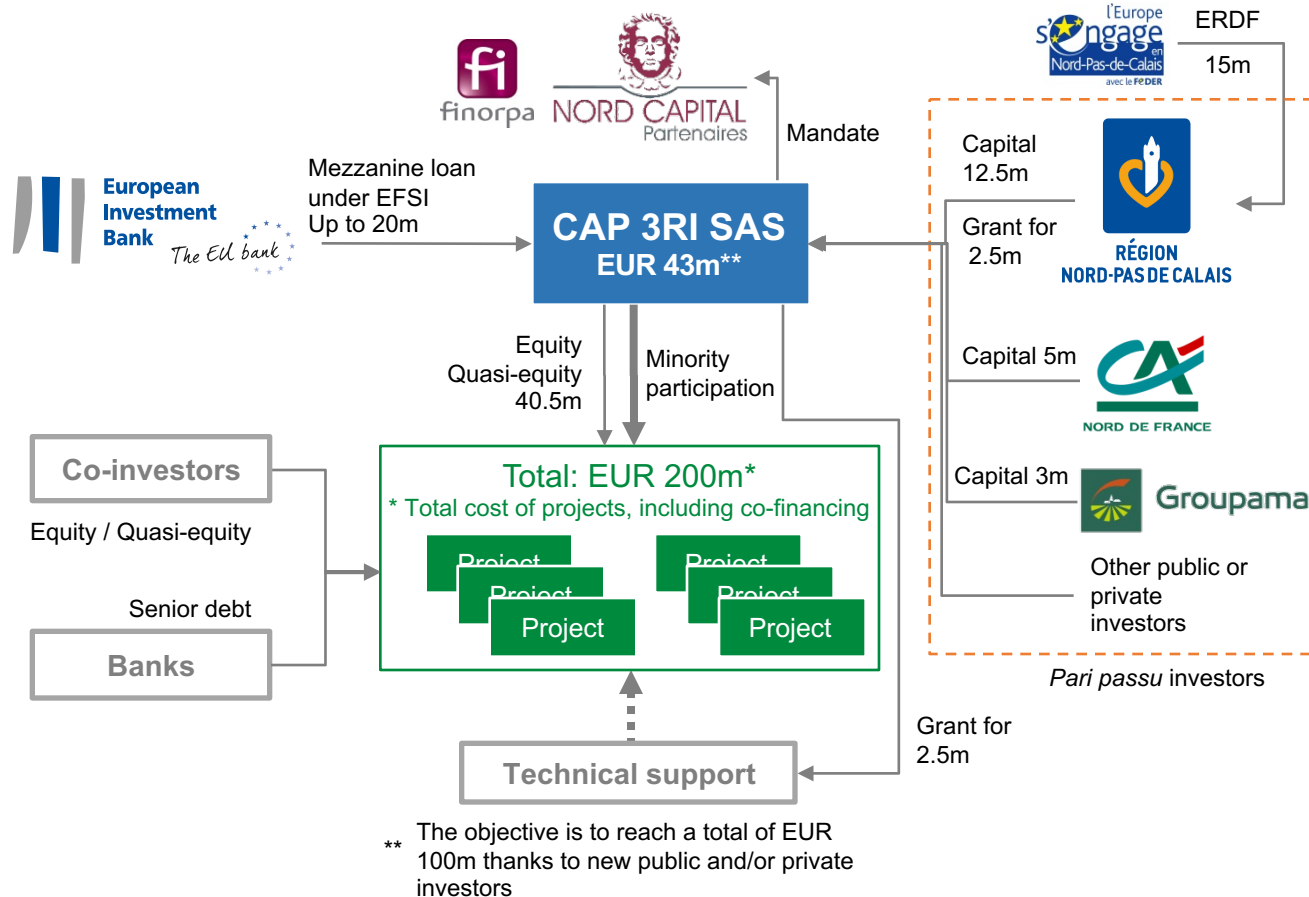
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# Hauts de France CAP 3RI



- Regional Layered Fund combining ERDF and a mezzanine EIB loan under EFSI
- Combines regional, EIB and private investors' resources at Fund and projects level
- Leverage effect of 16x ERDF invested
- Equity and Quasi-equity to regional start-ups, SMEs and Midcaps active in renewable energies, smart grids, circular economy, soft mobility ... (3RI roadmap)



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# EFSI support to regional FIs in France



- **French SMEs EUR 300m programme for regional financial instruments**
  - EIB funding backed by EFSI guarantee to complement regional resources
  - 9 French regions financed or currently discussing the possibility
- **Region Réunion Fund of Funds**
  - EUR 30m from the region (ERDF and regional budget)
  - EIB/EFSI for up to 40% of the total funds invested (up to EUR 20m )
  - EIF acting as Fund Manager for the Fund of Funds
  - First loans to Réunion SMEs in 2018





Thank you for your attention!



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