



HRDOP 5.1.1 Financial Instrument Loan Programme

Szabó János Zoltán, Ministry of Human Resources, Hungary



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Human Resource Development Operational Programme (2014-2020) Hungary

Focus on Thematic Objective TO 9 and TO 10



OP Objectives at HRDOP Priority Axis 5.



1. Consolidation assistance program

Content: local government supports the renovation of a private property through local housing

2. Start-up and maintenance program

Content: Loans for the creation of micro and small enterprises of disadvantaged, especially Roma people



Ex-ante Assessment level 1.



Recommendation 1.: Change OP content into

Recommendation 2.: Community Housing

Loan for local governments to convert existing properties into rentable flats and

Recommendation 3.: Family Financial Balance

Providing social loans to those in need



Problems



1. ESF content vs ERDF content: no ESF activity
2. Market shortage has not been proven properly
3. No integration is supported - TO9
4. Too expensive to develop at low level of resources
5. Unfavorable experiences: total repayment cca. 25%
6. It does not work without services - there is no source
7. Local governments and banks are not open for this



Ex-ante Assessment level 2.



**Final recommendation: Microcredit for businesses
(modest change in OP content)**

Objective: To improve the competitiveness of micro, small and medium-sized enterprises, which

- do not, or have insufficient access to funding for the improvement of services,
- aiming to invest and develop by improving their access to external funding.
- settled in less developed regions

Field: health, social, child protection, social convergence, youth affairs, family affairs, daytime care for children, cultural services



Status



- Ex-ante assessment - December 2015
- Microcredit Ex ante Analysis (GAP) - January, 2017
- Signing of the Financing Agreement - September 28
- Quality assurance of the Prime Minister's Office - during October, 2017
- Announcement: November 22, 2017

- Opening: January 15, 2018



The Financial Product for those who



- Want to get a **device** that is directly related to:
 - health, employment rehabilitation or social services
 - rehabilitation equipment manufacturing, distribution, rental
- Want to **participate in training, coaching** etc. that enhances the added value of the service
- Want to participate in a **conference or at a professional exhibition** (participate and exhibit);
- Create **work stations** for people with altered working abilities;



Thank you for your attention



János Zoltán Szabó PhD
Janos.szabo@emmi.gov.hu



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financial instruments revolving capacity building
 added value **ERDF** funding agreement **ESF** EU guidance
 governance ex-ante assessment
 technical support seminars leverage financial intermediaries microfinance
 co-financing case studies
investments ESIF fi-compass final recipients
 business plan **Thank you** thematic objectives
 advisory services guarantees banks loans **EaSI** equity
 private investors life cycle combination of support
EAFRD conferences factsheets
fund of funds EMFF investment strategy **CF**
 managing authorities manuals