



Summary of data on the progress of implementation of ESF financial instruments under 2014-2020 programming period

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Preparation for reporting on FIs

- Presentation to EGESIF in March on the outcome of the reporting exercise of 2016 (data end of 2015)
- Training on reporting on FI in 2014-2020 organised for the desk officers of the four ESIF DGs in March
- Updated annotated reporting template and the QA log shared with the MS through EGESIF
- Update to the SFC2014 reporting module & Infoview report
- fi-compass online learning format on the reporting requirements for 2014-2020 programmes

Preparation of the ESF summary of data

- Second summary of data prepared for 2014-2020 PP
- Preparation of the 2017 exercise (data end of 2016) is outsourced to consultants - t33
- Based on the data in line with Article 46 CPR and IR 821/2014 => (section 8 of AIR)
- Based on the data to be provided every year + information on leverage and achievements of the output indicators (2017, 2019 and final report)
- Data downloaded on 17 July

Main messages (1)

➤ Scope of reporting:

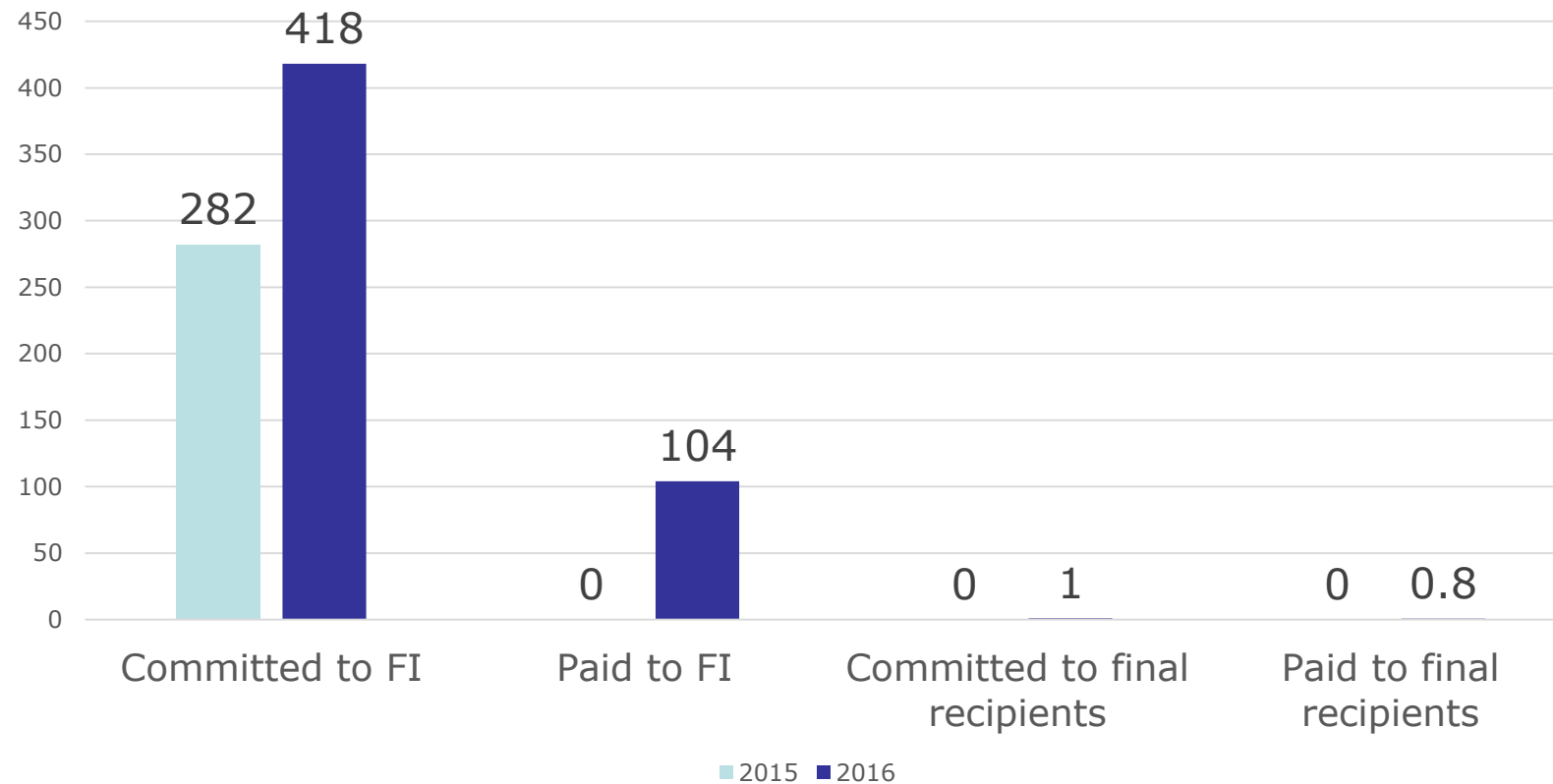
At 31.12.2016	At 31.12.2015
7 Member States	5 Member States
22 OPs concerned	13 OPs concerned
23 FIs*	7 FIs

➤ **60% of the OPs with planned allocations to FIs**

➤ **FIs increase mainly due to PL (12 FoFs)**

* In the process of set-up or already operational. Dataset contains 29 records.

Main messages (2)



OP amount in EUR millions

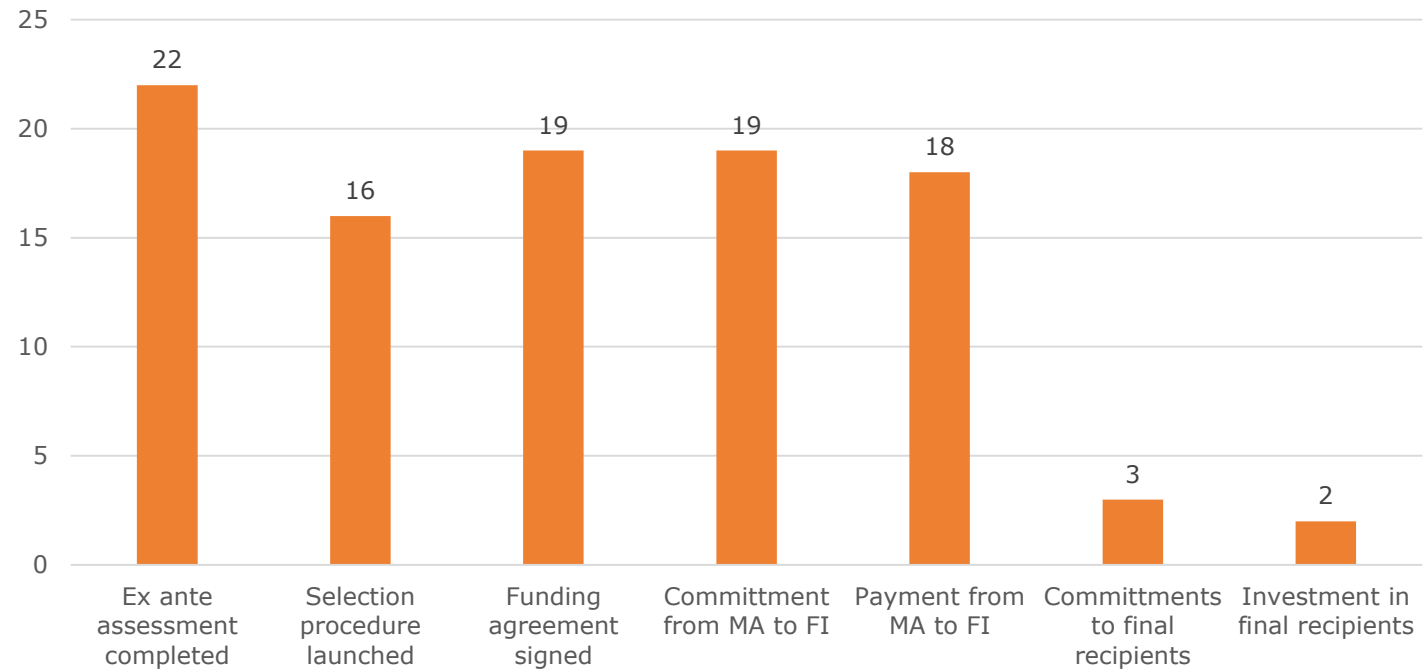
Progress with set-up and implementation (1)

- **EUR 418 million** OP commitment in funding agreements
- This is **~42% of planned:**
 - ❑ MAX: PL commitments EUR ~90 million
 - ❑ MIN: LT commitments EUR ~25 million
 - ❑ HU no commitments
- 2 Member States committed ESF and YEI (BG, IT)
- Commitment increase compared to 2015 ~50% (+EUR 136 million)

Progress with set-up and implementation (2)

- **EUR 82 million** ESF/YEI paid to FIs (no payments to FIs at end 2015)
- This is **25% of OP committed resources**
- DE highest payment (28%) and IT lowest (21%)
- Almost EUR 1 million committed in final recipients and EUR 0.85 million disbursement in final recipients (DE)

Progress with set-up and implementation (3)



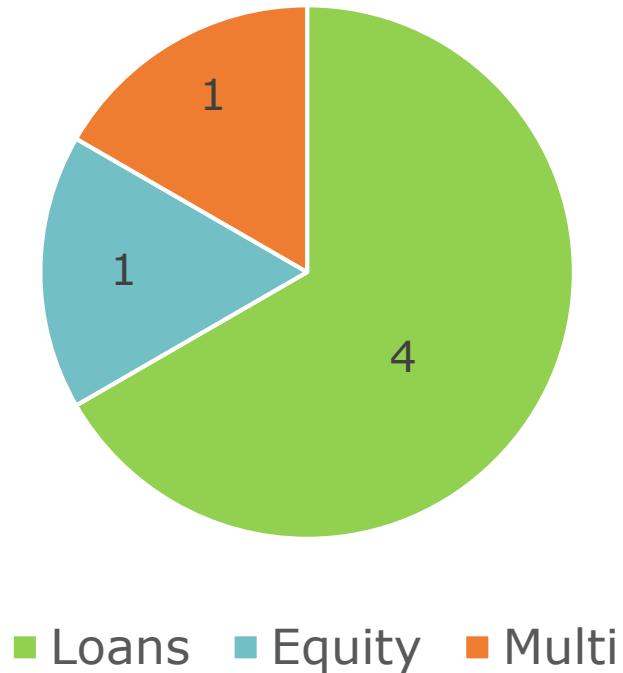
Type of FI

- 23 FIs* in the process of set-up or already operational, out of which:
 - **16 funds of funds**
 - **1 specific funds under funds of funds**
 - **6 specific funds without funds of funds**

*1 FIs without ex ante date

Type of products

- 6 Specific Funds in IT and DE



Financial products and final recipients

Product	Number of final recipients supported
Loans	72
Guarantees	0
Equity	0
Total	72
SMEs*	50
<i>Out of which micro-enterprises</i>	50
Individuals	22

* FI reporting: *Mikrodarlehenfonds III (DE)*, Gründerrichtlinie Teil B: Mikrokredite (DE)

Leverage

Product	Expected		Achieved	
	Min	Max	Min	Max
Loans	1.3 (DE)	2.2 (IT)	1.19 (DE)	1.25 (DE)

FI name	Expected	Achieved
Mikrodarlehenfonds III	1.33	1.25
Gründerrichtlinie Teil B: Mikrokredite	1.55	1.19

- Quasi-equity product reports an expected leverage of 1.7

Contribution to indicators

- Information available on CO23 – *supported micro, small and medium sized enterprises*

Indicator	Number	
	Achieved*	Target
CO23	389	1,801

* FI reporting: *Mikromezzaninfonds (DE)*

Selection procedure

- Inter-administrative cooperation procedure (3)
- In-house award (3)
- In compliance with public procurement directive (1)
- Other (12)

* 4 FIs has no selection procedure

Type of implementing body

- Financial institutions aiming at the achievement of public interest under the control of a public authority manage 10 FoFs, and 3 SFs
 - Bodies governed by public or private law manage 1 FoF in BG, and 2 specific funds in DE and IT.
 - 1 funds of funds (PL) is managed by the EIB
 - 1 FoF has received investments in its capital from the managing authority
- * 4 FIs has no implementing body specified
- ** 1 FI has no signature of funding agreement but implementing body

Number of FI, commitments to FIs (EUR million) and percent of total commitment by TO (1)

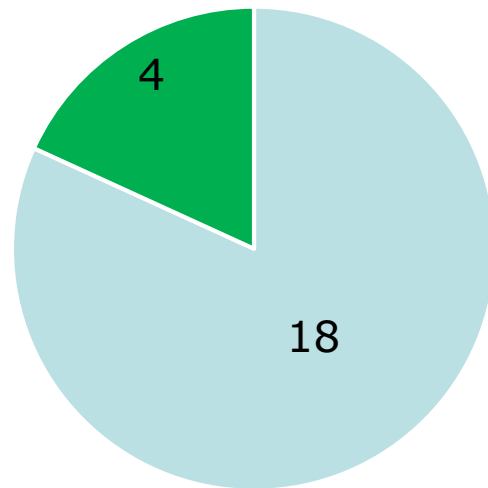
TO	Number of FIs	Amount committed to FIs	Of which ESIF	As share of total
08	18	365	271	87%
09	4	54	48	13%
Total	22*	418	320	

*1 FI did not report TOs

** calculation based on OP commitment data (not TO commitment)

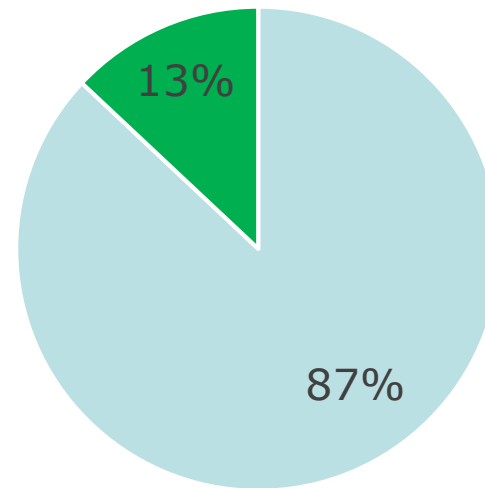
Number of FI, commitments to FIs (EUR million) and percent of total commitment by TO (2)

Number of FIs by TO



■ TO 08 ■ TO 09

Amount committed by TO (%)



■ TO 08 ■ TO 09

Data quality

- Fund specific commitment amounts missing
- TO amounts missing in some FIs
- Implementation options (type of set up) missing for some FIs
- Legal status missing and selection procedure missing
- Presence of funding agreement date and absence of ex ante assessment date
- Availability of indicators data but indicators code missing
- *Fi main report* and *Indicator* filled in alternatively
- Total, ESF and YEI paid inconsistency: column/row disaggregation issue
- A much higher number of FIs has been reported thus not comparable with previous years



Thank you for your attention!



financial instruments revolving capacity building
 added value **ERDF** funding agreement **ESF** EU guidance
 governance ex-ante assessment
 technical support seminars leverage financial intermediaries microfinance
 co-financing **ESIF** case studies
 investments **fi-compass** final recipients
 business plan **Thank you** thematic objectives
 advisory services guarantees banks loans **EaSI** equity
 private investors life cycle combination of support
EAFRD conferences factsheets
 fund of funds **EMFF** investment strategy **CF**
 managing authorities manuals