



ESF financial instruments: *fi-compass* support

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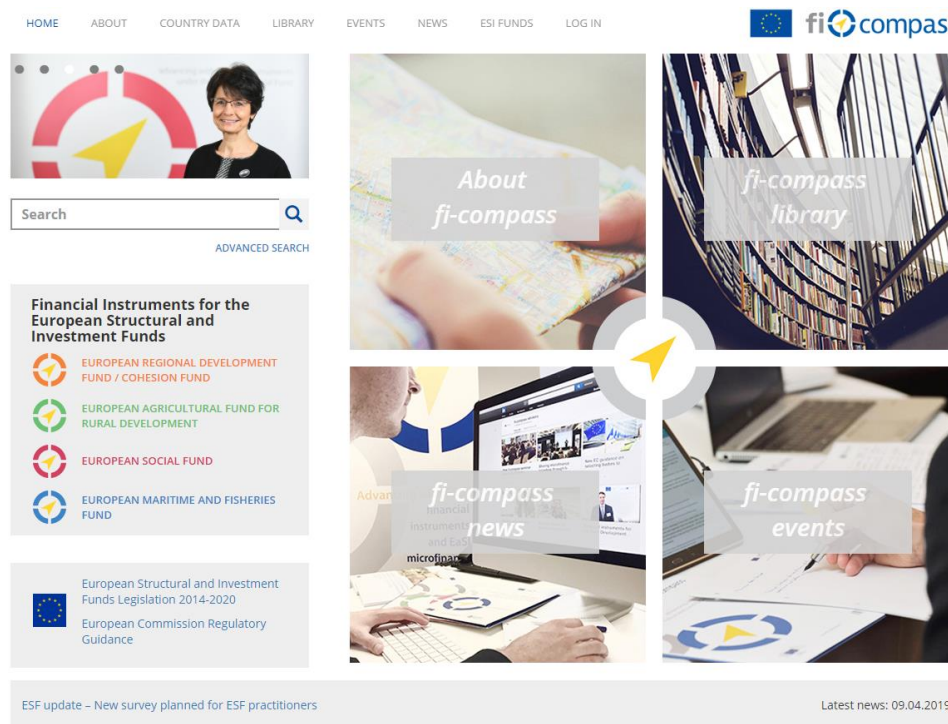
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fi-compass platform



fi-compass advisory platform is an EC–EIB joint initiative that aims at furthering the take-up of financial instruments under ESIF.



Alongside EU-wide assistance (awareness raising events and thematic workshops, guidance, studies and factsheets, case studies and tutorials), *fi-compass* also delivers bespoke assistance to ESF MAs and stakeholders.

www.fi-compass.eu



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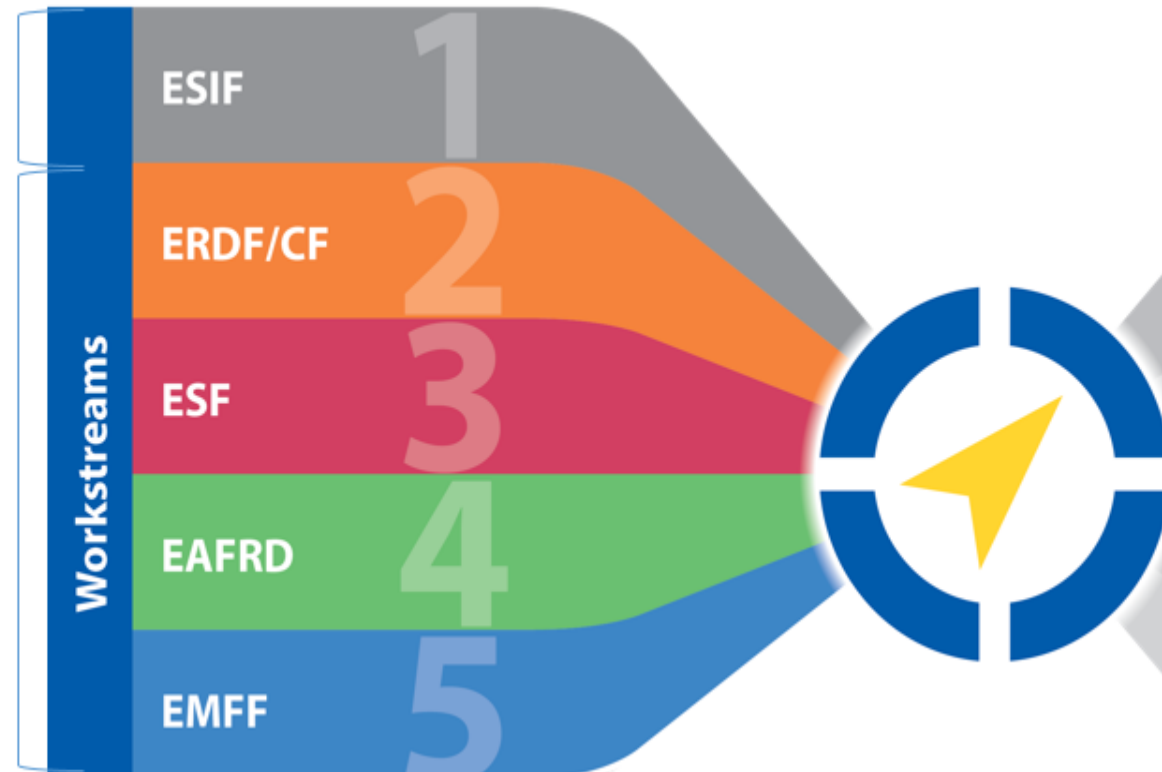


How is *fi-compass* delivery structured?



Awareness raising on ESIF FI
General advice regarding
ESIF common framework
and FIs lifecycle

ESI Fund-specific advice,
taking into account past
FIs experiences, Fund-
specific rules, sector
needs and final recipients
profiles



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fi-compass learning and communication

- Learning videos
- Video case studies
- Short video testimonials
- Event videos
- Beacon newsletter
- Social media activity (LinkedIn, Twitter, YouTube)

fi-compass video gallery



European Commission

Latest videos

14.12.2018

Final recipient's perspective on support received through ESIF equity financial instruments - short interview with Nora Blum, Selfapy, Germany
Video testimonial recorded at the *fi-compass* event 'Financial intermediaries and equity financial instruments - Working with managing authorities on ESIF equity instruments', 15-16 October 2018, Berlin.



Financial instruments success stories

These videos from *fi-compass* show how financial instruments are being implemented around the EU.



Energy efficiency loans for Lithuanian homes



Financial Instruments within the European Social Fund (ESF) in Italy - SELFIEmployment



Financial instruments success stories: Experiences from Malta

[See all the success stories](#)

Learning videos

The *fi-compass* learning videos are providing both general and technical advice about using ESIF financial instruments.



Capacity Building Services for the European Social Fund financial instruments



Financial instruments products



Developing an action plan for ESIF financial instruments

[See all the learning videos](#)

Events videos

Videos on this playlist feature summaries of different *fi-compass* events covering different ESI Funds and countries. They include interviews with people involved in ESIF financial instruments.



FI Campus 2018 - Summary video



Fourth annual EU conference on EAFRD financial instruments for agriculture and rural development



Second *fi-compass* ESF Conference 'Financial instruments funded by the European Social Fund - boosting social impact', 8 - 9 March 2018, Brussels

Country pages - new feature on the *fi-compass* website



Data on financial instruments from the Cohesion Policy Open Data Platform

fi-compass Country pages for all 28 Member States

HOME ABOUT COUNTRY DATA LIBRARY EVENTS NEWS ESI FUNDS LOG IN

Financial instruments in your country

In this section, you can find information about the state of play of the European Structural and Investment Fund financial instruments and relevant resources related to each country. Use the map below to select your country's page.

See the European Commission's website for data about the ESIF financial instruments in your country. The European Commission's dataset provides cumulative financial information on the different financial instruments supported by each specific ESI Fund programme during the 2014-2020 programming period.

Financial instrument data from the European Commission per country
Interactive map
EU facts and figures
EU financial instruments

HOME ABOUT COUNTRY DATA LIBRARY EVENTS NEWS ESI FUNDS LOG IN

Italy facts and figures

Financial instrument data from the European Commission per country
Italy facts and figures
Features
Italy financial instruments
Relevant resources
Videos
Publications
Events

(data from before 01.01.2018)

	ERDF	ESF	EAFRD	EMFF	CF
Total active financial instruments (2014-2020)	44	4	7	n/a	n/a
Total contributions to financial instruments (€ million)	1 695.02	142.99	89.20	n/a	n/a

(Source: Cohesion Policy Open Data Platform)

Features

- The Multi-region assistance programme (MRA)**
Discover the newly launched microsite dedicated to the Multi-region assistance (MRA) programme under fi-compass. The aim? To facilitate a broader use of financial instruments both in terms...
- The FIRECE project - fi-compass support for energy efficiency and renewable energy financial instruments**
On 17-18th January 2019, fi-compass delivered a workshop for managing authorities and other stakeholders from the FIRECE project. This project, which is being undertaken under the Interreg...

Italy financial instruments

Funds: Thematic objective:

- AGRI Italy Platform
- AGRI Italy Platform
- AGRI Italy Platform
- Aluti agli investimenti in forma di microcredito - Fondo microcredito
- Aluti agli investimenti produttivi per progetti strategici (territoriali, settoriali, di filiera) Fondo rotativo
- CONFIDI
- Contributo congiunto garanzia e interessi
- Fondo Credito
- FONDO DI CAPITALE DI RISCHIO (VENTURE CAPITAL) PER INVESTIMENTI IN EQUITY PER LA CREAZIONE E LO SVILUPPO DI IMPRESE INNOVATIVE
- FONDO DI COMPETITIVITA' DELLE IMPRESE

1 2 3 4 5 6 ... LAST

Relevant resources

Videos

Q&A

EU facts and figures

(data from before 01.01.2018)

	ERDF	ESF	EAFRD	EMFF	CF
Total active financial instruments (2014-2020)	335	25	13	n/a	6
Total contributions to financial instruments (€ million)	17 912.95	551.58	384.84	n/a	259.91

(Source: Cohesion Policy Open Data Platform)



fi-compass activities in the social domain (ESF workstream)



Manuals and factsheets:
Microfinance, Personal loans, Social entrepreneurship



Survey to MAs and ESF stakeholders

Communities of Practice will follow

Awareness raising events across Europe

- **Multiregional events**
- **Thematic workshops**
- **EU level flagship conferences**



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Case studies



Capacity Building Services

(basic modules and advanced modules)



Tailored support: Capacity Building Services



CBS are meant to support MAs who are interested in advancing with the design and set-up of ESF FIs. CBS strengthen MAs' skills via specific initial and advanced capacity building learning modules.

**Specific needs,
demand driven
support**

CBS address specific needs of MAs related to the preparation and implementation of their FIs, responding to specific requests based on their situation.

EIB and EC experts deliver CBS at MAs' premises. CBS typically run for 1 or 2 days. No cost incurred by MAs.

**CBS requests shall be made by MAs
to DG EMPL geographical units**



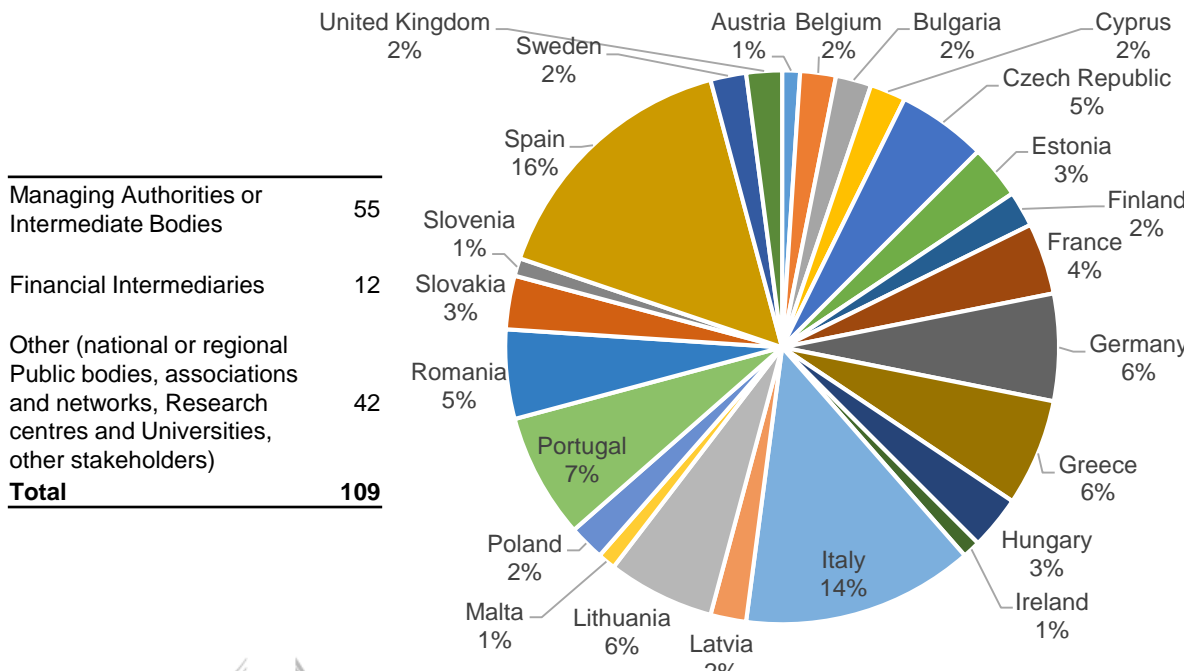
Focus on the ESF *fi-compass* survey (1)



Purpose

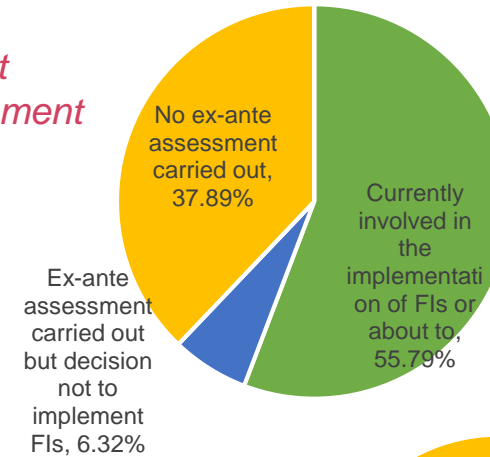
to receive feedbacks on present experiences on ESF FIs, in addition to collecting future views and suggestions

Who answered?

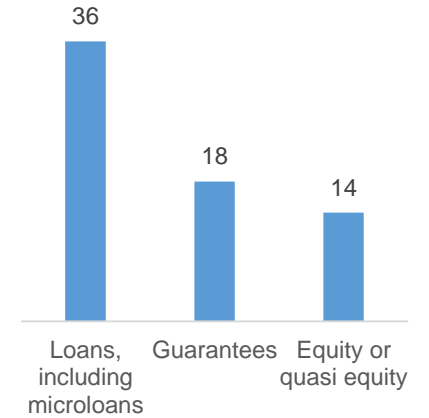


Involvement with FIs

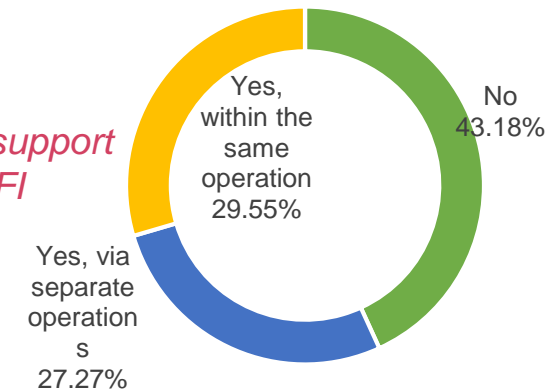
Current involvement



Types of FIs



Non-financial support alongside the FI



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Challenges for ESF FIs



Design phase

Particularly for MAs, the following issues have been the ones picked the most:

- FIs take too long to be set-up (incl. ex-ante assessment) and rolled out
- Difficulties in integrating FIs in grant environments
- Lack of knowledge and skills – TA needed

Implementation phase

- Ensuring regulatory compliance of the FI's monitoring and control system might be difficult
- Current off-the-shelf models are not entirely inspirational for ESF users
- Lack of knowledge and skills – TA needed

The environment where the FIs operate might vary, therefore the investment strategy should be flexible.

Needs for support



On which areas the ESF community would seek support?



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How to deliver support?

- Seminar and workshops; detailed analysis of success stories are still the best way to deliver support
- Strong request for peer-to-peer initiatives
- Support material (manuals, handbooks, fiches, etc.) has ESF community's favour too



ESF *fi-compass* looking ahead



From survey's feedbacks...

...to fi-compass future activities

Topics where support is needed

- Social impact initiatives more and more relevant
- Student loans as a niche yet an emerging topic, particularly for MAs

How to deliver support

- Good response to – and further need for – a large array of tools: dissemination of good practices, tailored/bespoke support, seminars and workshops, guidance and manuals
- Strong case for peer-to-peer pilot initiatives (Communities of Practice)

Events and workshops

- Thematic workshop on **Social Innovation and Entrepreneurship** – Lisbon, 10 September 2019
- **ESF sessions in FI Campus 2019** – 4-5 December 2019
- Thematic workshop on **Student Loans** – 1st quarter 2020
- **ESF flagship Conference** – 2nd quarter 2020

Studies and other initiatives

- **Guidance** – how to set up a **Social Impact Initiative** – fall 2019
- Study on **FIs for crowdfunding** – summer-fall 2019
- Launch of the **Communities of Practice** – fall-winter 2019

Communication

- Video case study on the **Portuguese Social Innovation Initiative** – 1st quarter 2020
- Video case study on **student loans initiatives** – spring 2020



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financial instruments
 revolving capacity building
 added value **ERDF** funding agreement ESF EU guidance
 governance ex-ante assessment
 technical support seminars leverage financial intermediaries microfinance
 co-financing case studies
 investments **ESIF** fi-compass final recipients
 business plan thematic objectives
 advisory services **Thank you**
 guarantees loans **CF** equity
 banks life cycle combination of support
 private investors factsheets
EAFRD conferences EMFF investment strategy
 fund of funds managing authorities manuals