



Les instruments financiers et l'accompagnement ciblé pour les autorités de gestion FEADER

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DG AGRI, Commission Européenne

Financial instruments and Targeted Coaching for EAFRD managing authorities

2014-2020

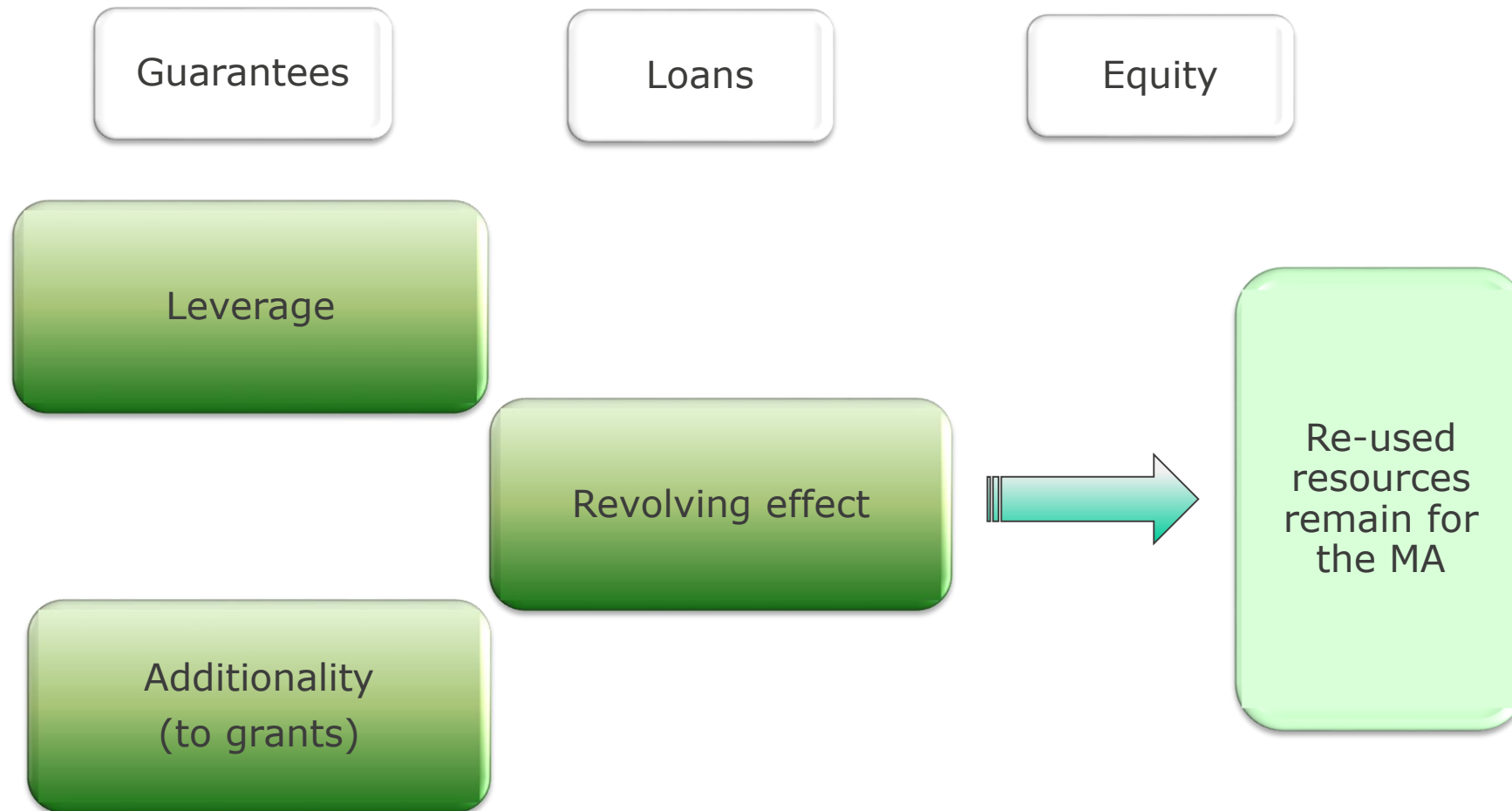
Dr Nivelin Noev
DG AGRI / F3

*fi-compass workshop for EAFRD managing
authorities in France*

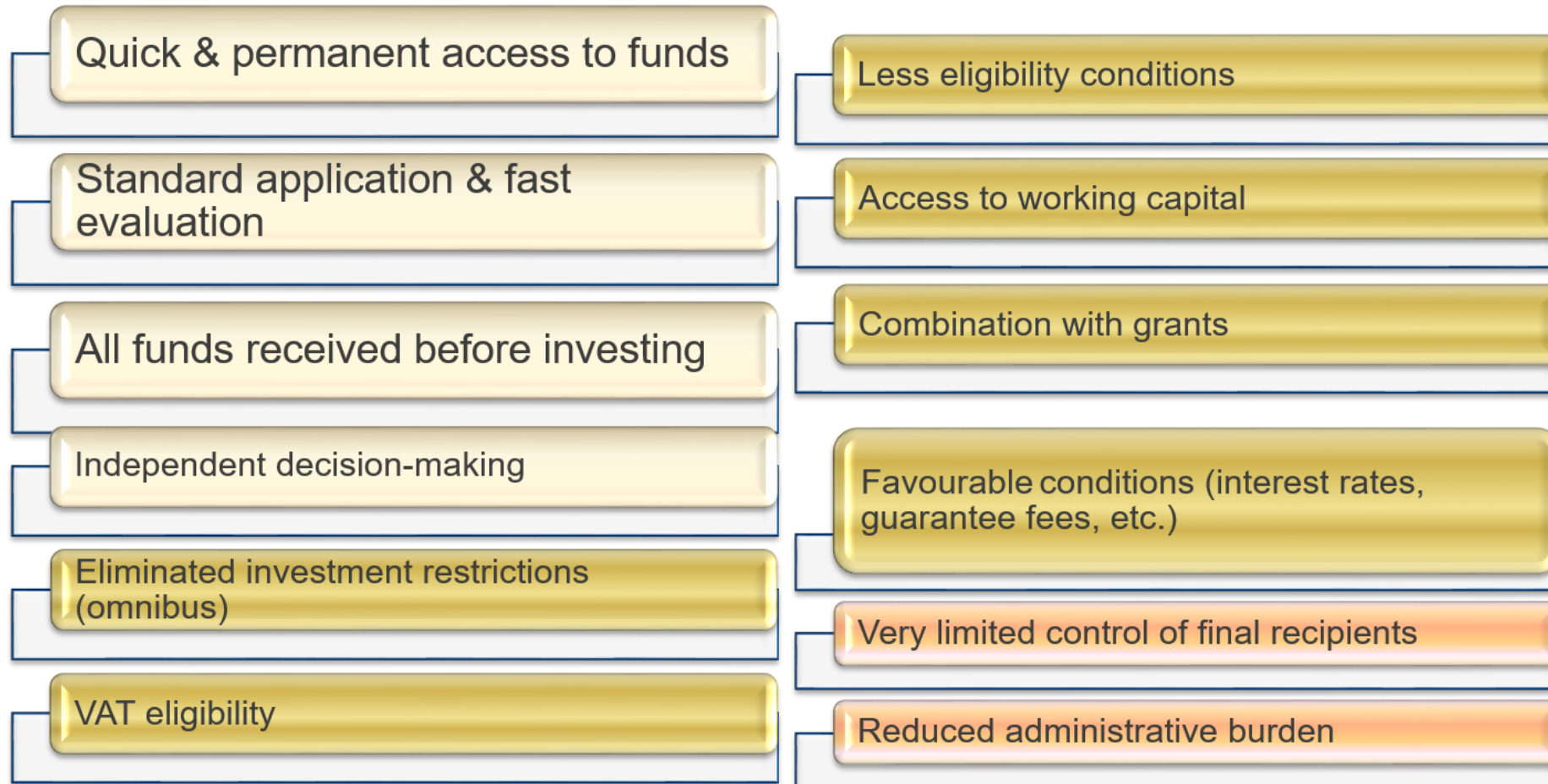
Paris, 7 June 2017



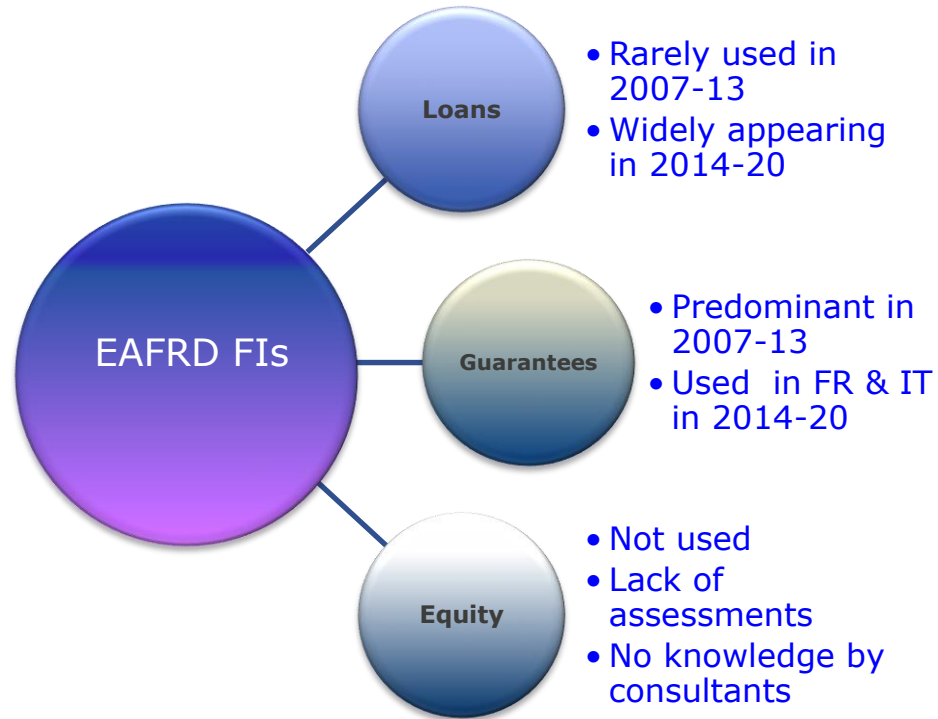
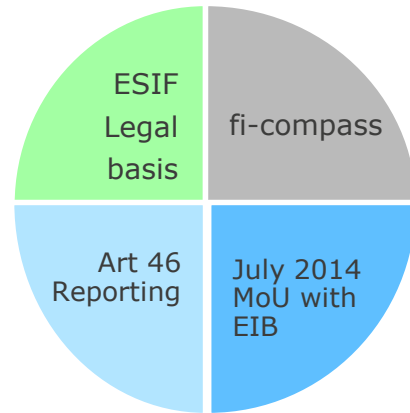
Financial Instruments - Key performance elements



Why would a farmer choose a financial instrument?



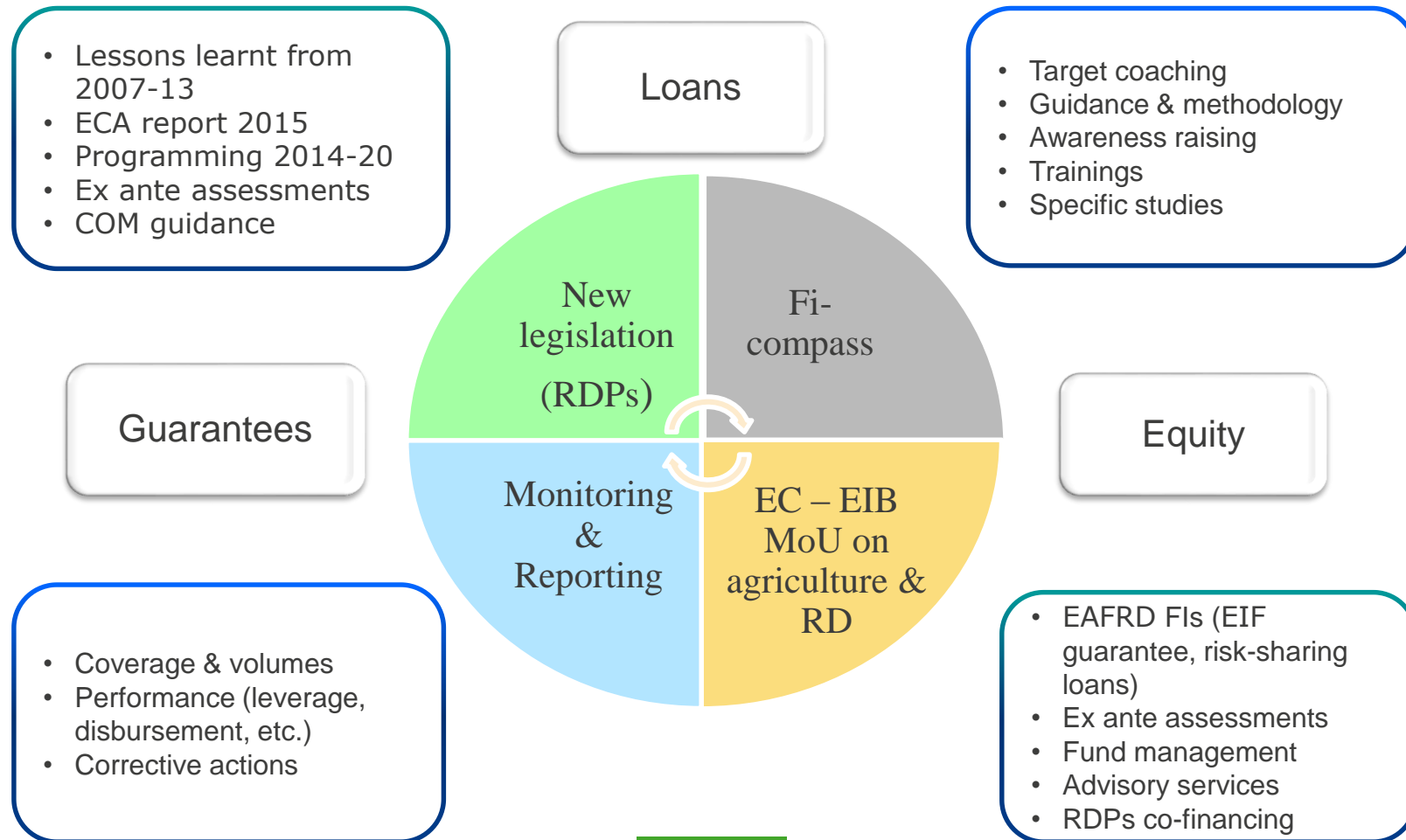
EAFRD Financial Instruments 2014-2020



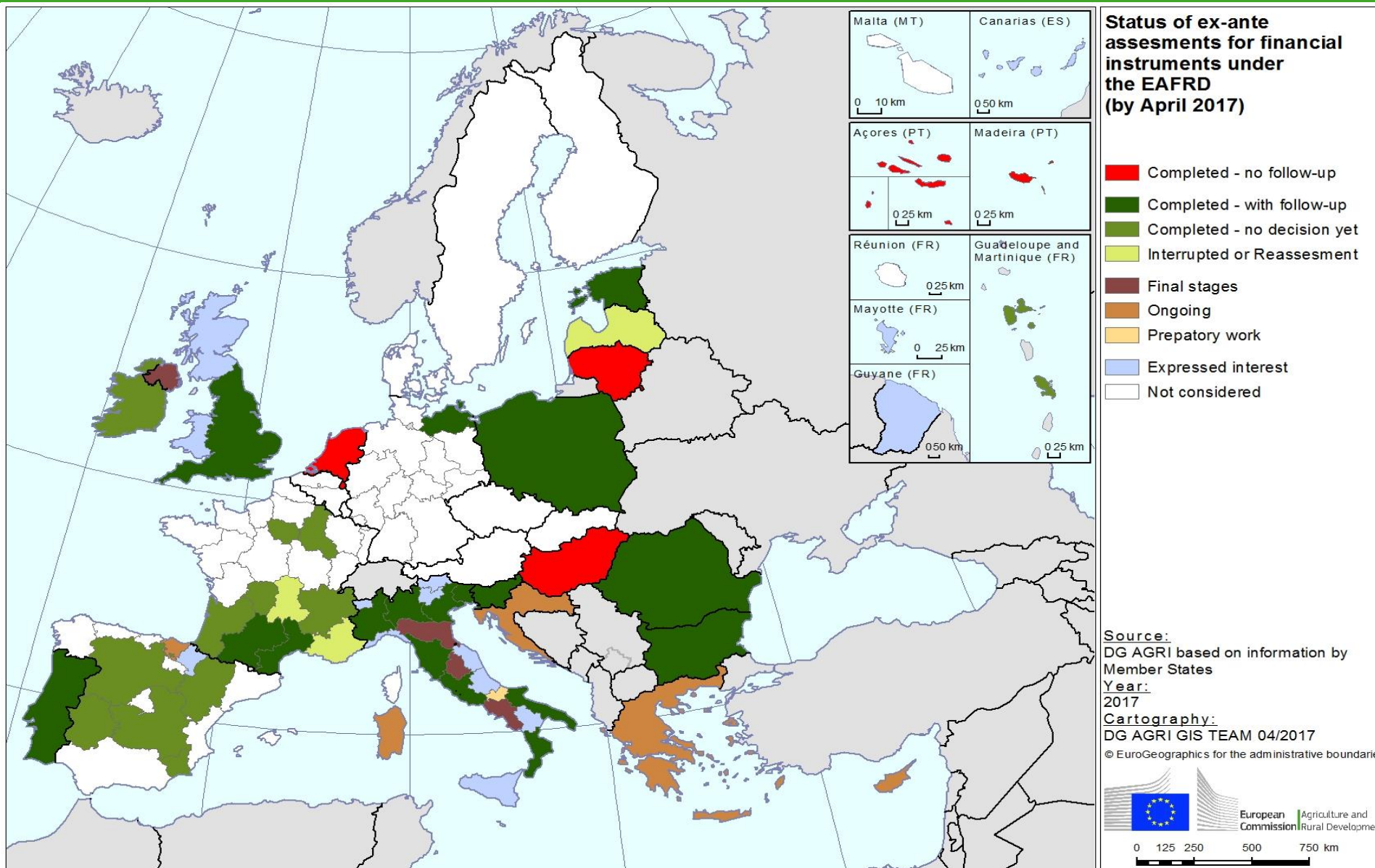
By now:

- 2 operational FI (EE, FR)
- Many more in pipeline 2017-18
- 49 ex-ante assessments for FIs
- No transfers to EU-level FIs
- No use of the SME Initiative

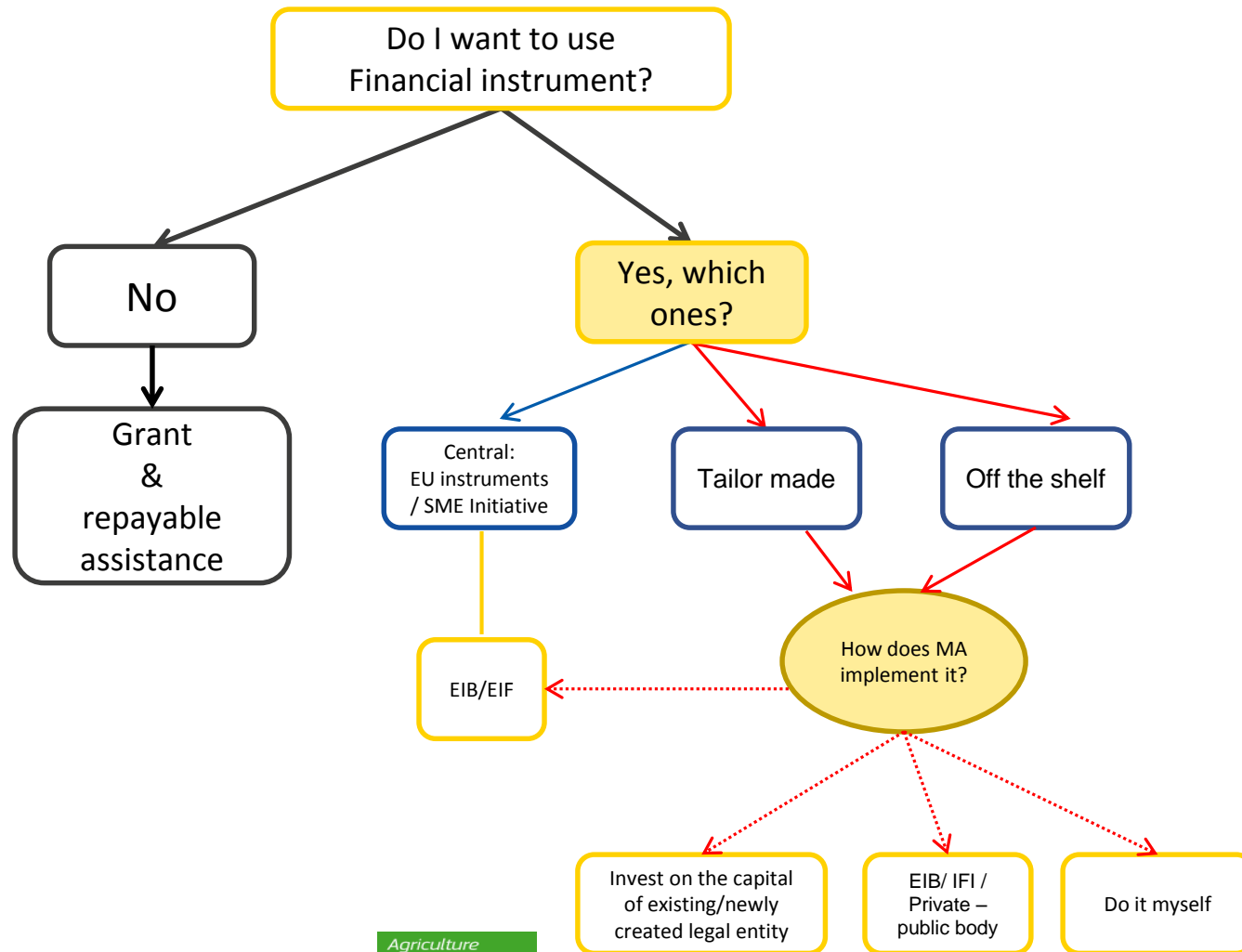
EAFRD Financial Instruments 2014-2020



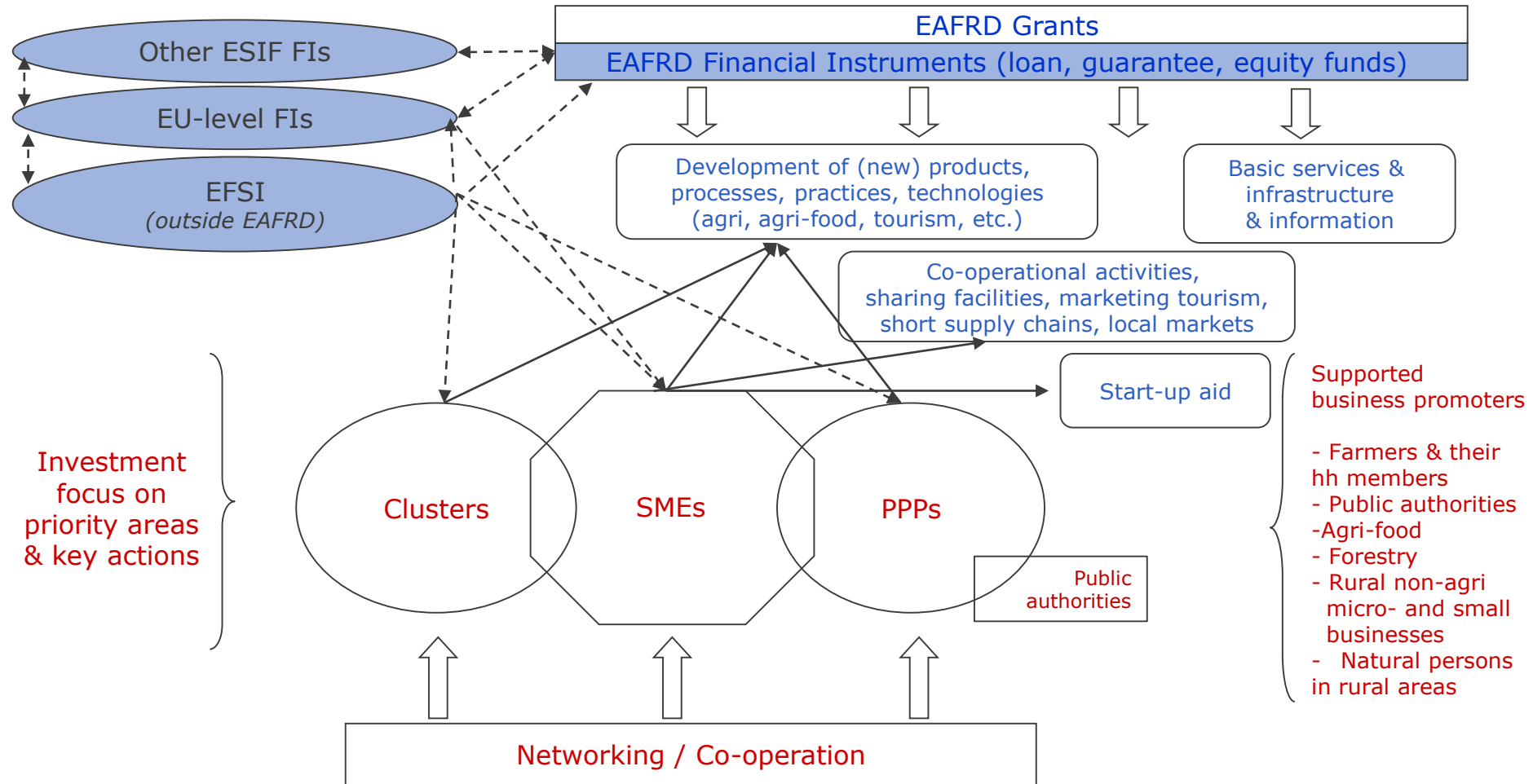
Ex-ante Assessments State of Play



Mode of implementation



EAFRD support for businesses in 2014-2020

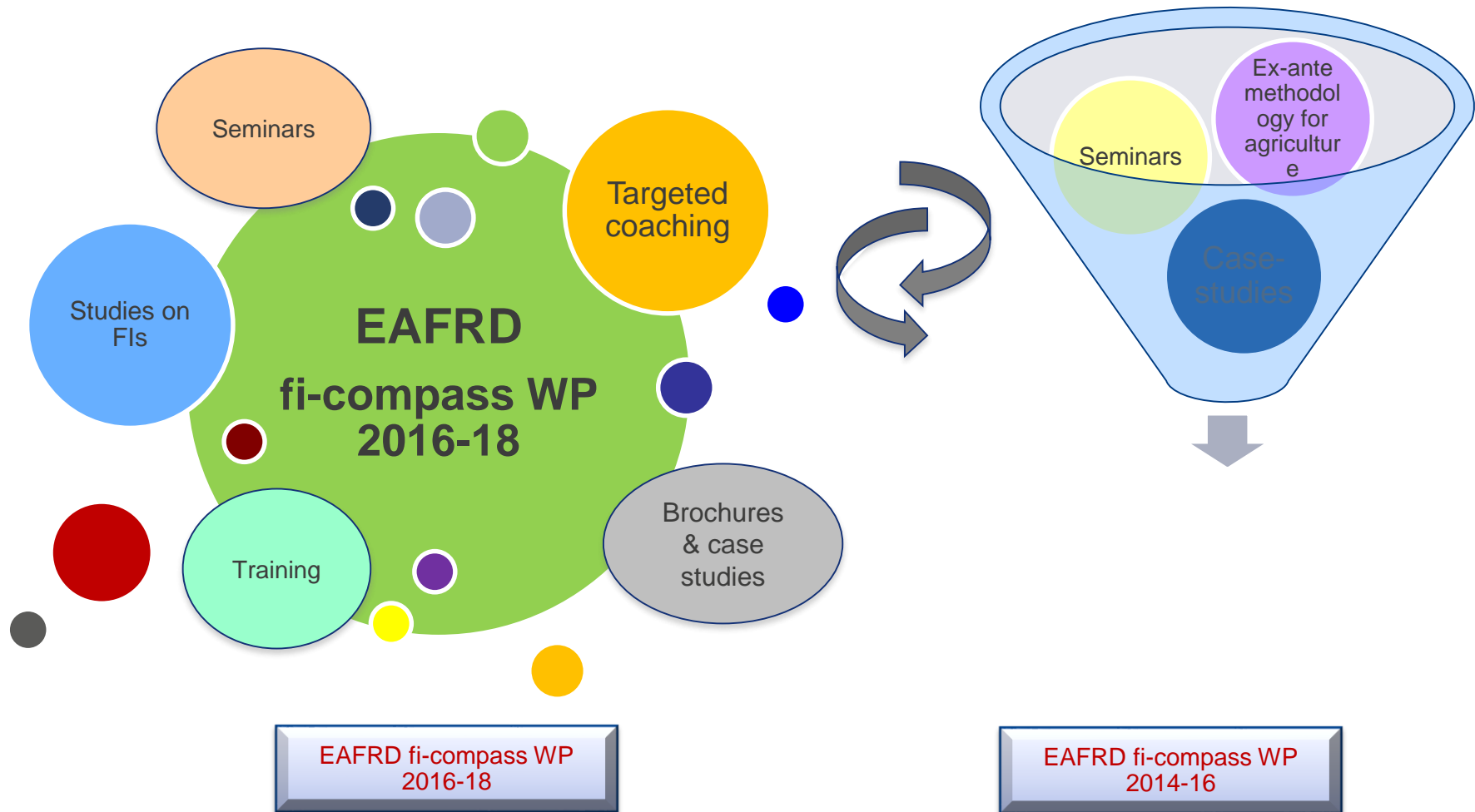


⇒ **Technical support needed**

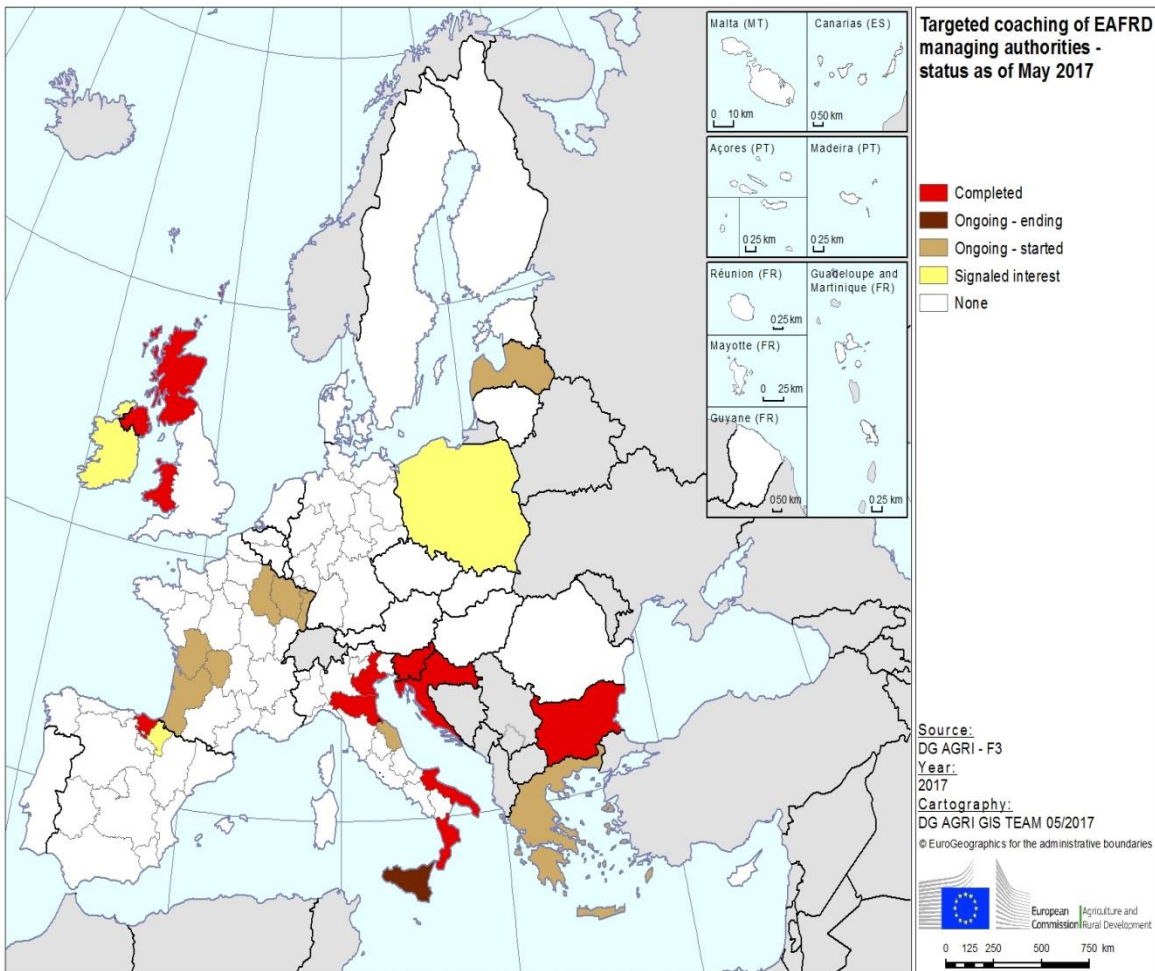
Helping with the implementation

fi-compass and EAFRD





Targeted coaching for EAFRD managing authorities under *fi-compass*, 2017



Bulgaria
IT Veneto
IT Puglia
IT Calabria
Slovenia
ES Pais Vasco
Greece
Latvia
Spain

UK Wales
UK Scotland
UK N. Ireland
Croatia
IT E. Romagna
IT Sicily
IT Marche
FR Grand Est
FR Aquitaine

Implementation
and performance

Ex-ante
assessment
process

First steps &
get to know

Study on programming of EAFRD FIs

Final results to be presented at the Tallinn conference on 12/07/2017

Post-2020

Theme C

- Legal framework and its impact
- Managing authorities & Intermediaries

Theme B

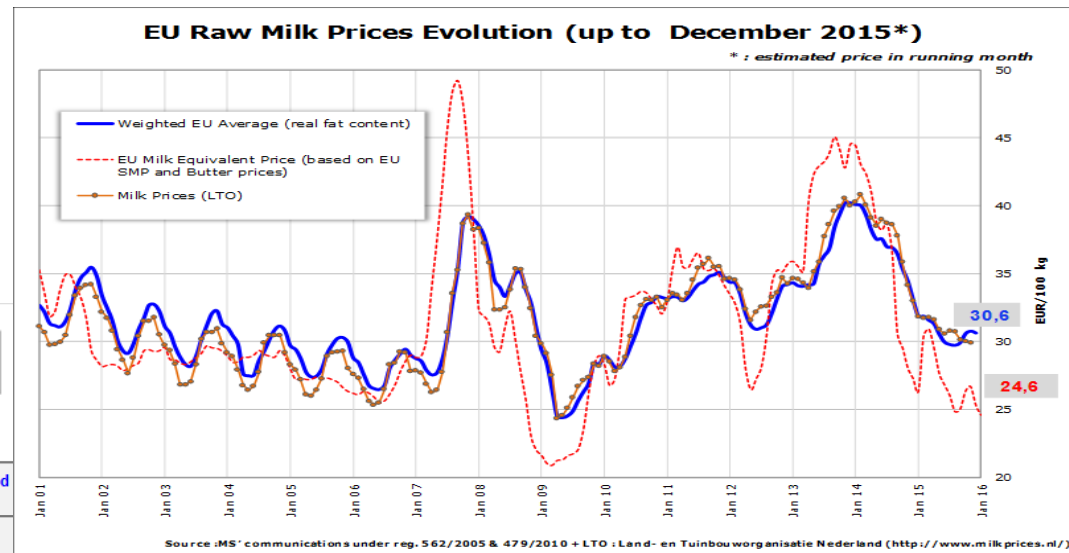
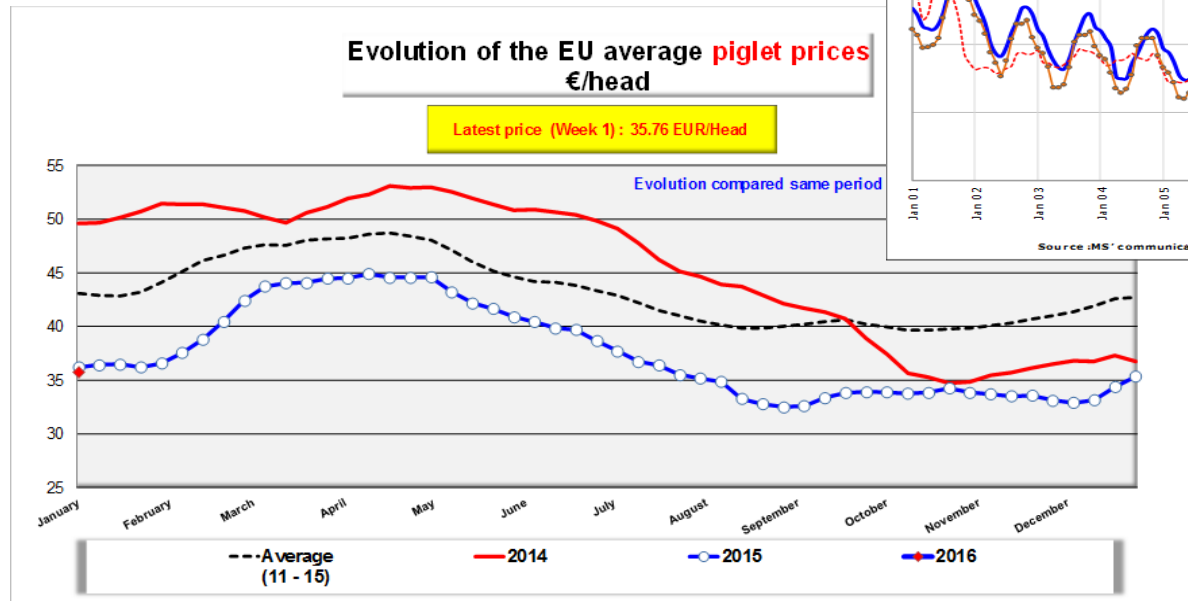
- Preparatory work on FIs & decision-making process
- Ex-ante assessments: content and recommendations

Theme A

- Analysis of investment potential for FIs (RE, forestry, infrastructure) – focus on non-/ rarely used by FIs areas
- Programming of FIs

Study on EAFRD FI and price volatility in agriculture

Limited sectors (eg dairy)
Real-cases (few MS)

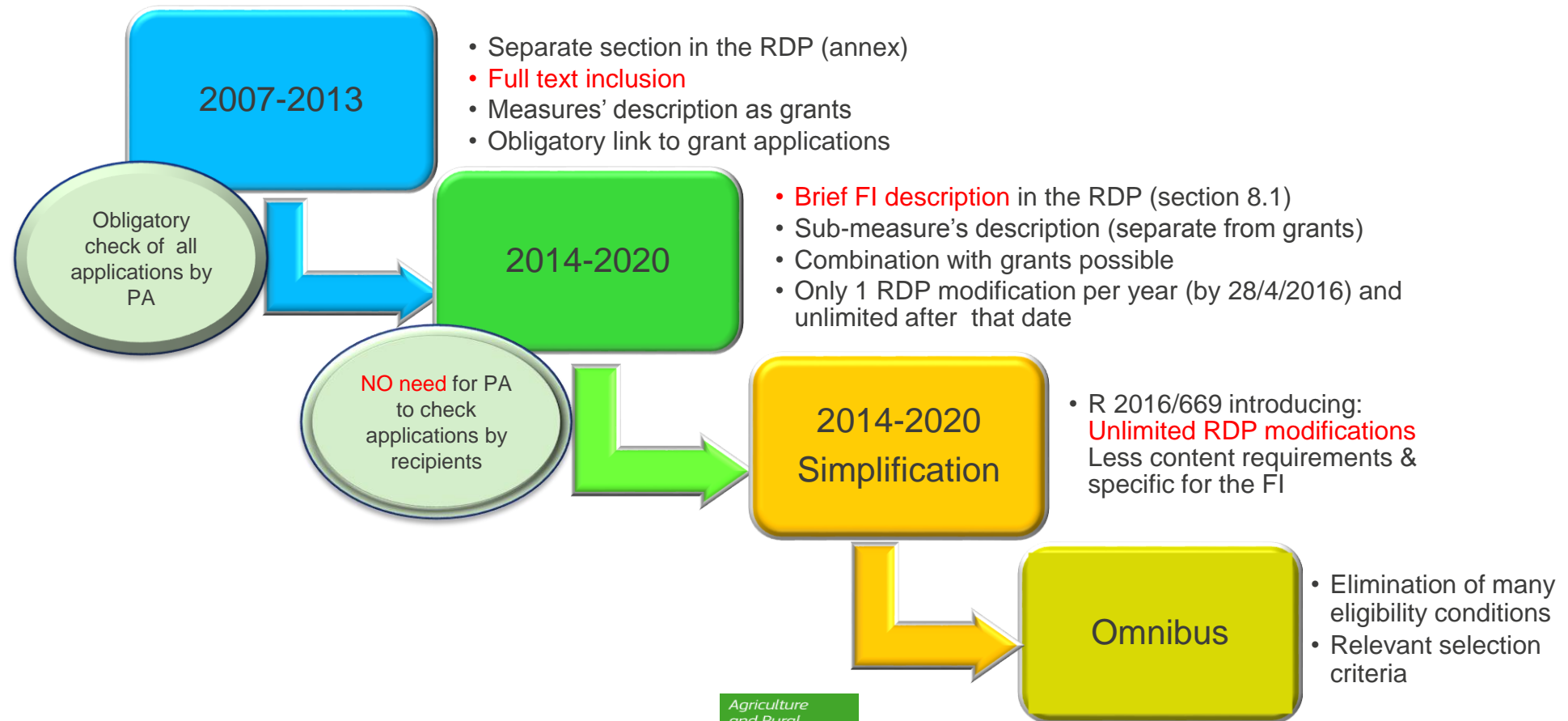


Results to be presented
at Tallinn conference,
12/07/2017

Events on FIs

- 7 conferences in 2015-2017
 - ✓ About 1,000 participants
 - ✓ More than 90 different presentations
 - ✓ 16 Member States speaking
 - AT, BG, DE, DK, EE, ES, FR, HU, IE, IT, LV, NL, PL, PT, RO, SI
- 2017 forthcoming events (venues tbc)
 - ✓ 2 macro-regional seminars – 12 July – Tallinn; **registration is open**
 - ✓ 3rd annual conference on EAFRD FIs – Oct 2017 – Paris (**tbc**)

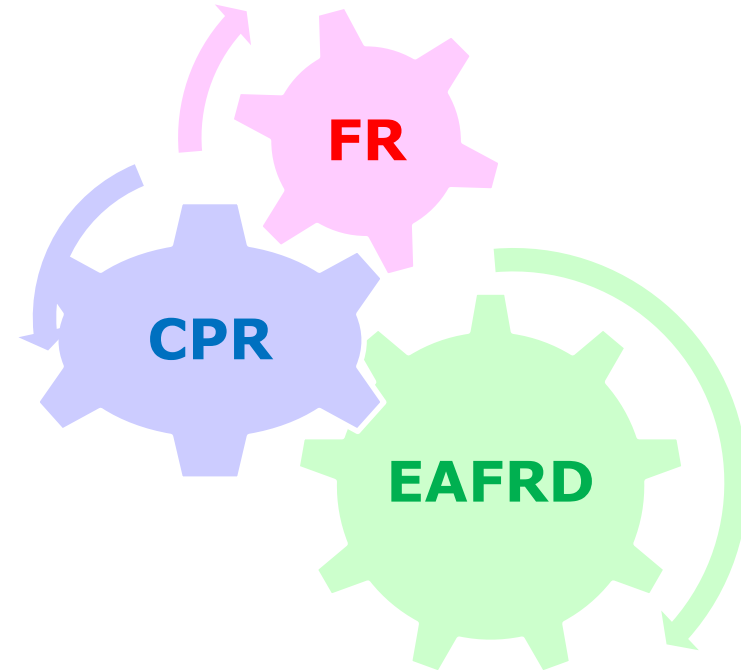
Programming of FIs in RDPs "learning by doing"



General improvement
Transfer of ESIF to EFSI

ESIF – EFSI combination
SME Initiative extension

Eligibility rules
Investment costs
Selection criteria

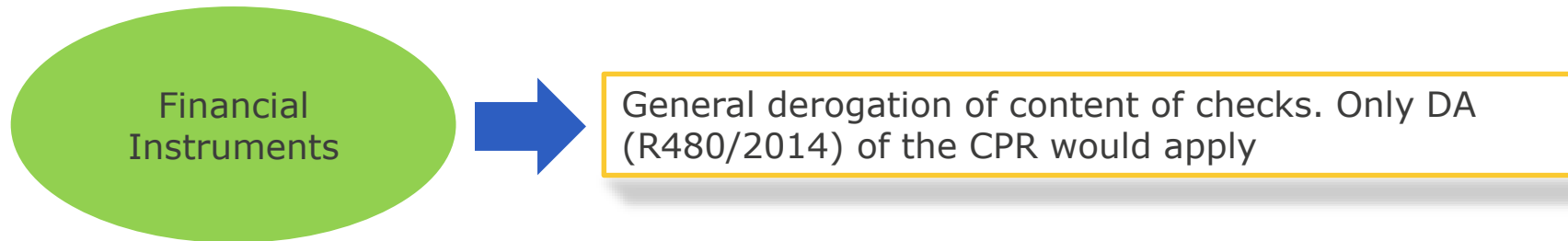


'Omnibus' and EAFRD FIs [*COM proposals*]

- Flexibility for investments with input being non-Annex I products [Article 17(1)b]
- Allowing the use of FIs for supporting start-ups by young farmers, also in combination with grants [Article 19(4)]
- Possibility of funding large-scale investments in rural infrastructure and services [Article 20(4)]
- Dropping for FIs the cross-link between legal obligations under the RD framework and environmental assessments [Article 45(7)]
- Flexibility to allow the purchase of animals, annual plants, etc. and giving up the need for listing eligible items [Article 45(7)]
- Allowing working capital support also for FI investments into non-agricultural businesses and infrastructure [Article 45(5)]
- No application of grant-specific selection criteria [Article 49(4)]

Other planned simplification

- Control rules:
 - ✓ Amendment to Regulation (EU) No 809/2014 to be voted in the RDC in June





Thank you for your attention!
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financial instruments revolving capacity building
 added value **ERDF** funding agreement **ESF** EU guidance
 governance ex-ante assessment
 technical seminars leverage microfinance
 support co-financing intermediaries case studies
 investments **ESIF** **fi-compass** final recipients
 business plan **Thank you** thematic objectives
 advisory services guarantees banks loans **EaSI** equity
EAFRD private investors life cycle combination of support
 conferences **EMFF** factsheets investment strategy **CF**
 fund of funds managing authorities manuals

