





Why Social Impact?

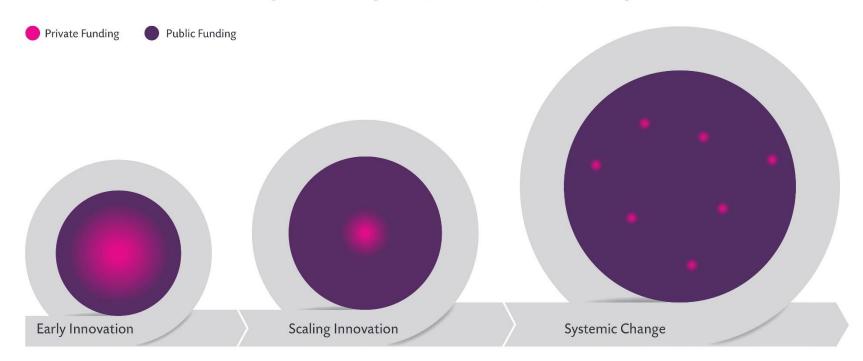
Madeleine Clarke, Chair of the Board of Directors, European Venture Philanthropy Association (EVPA)





Social Catalyst Fund

Meeting Social Challenges: Early Innovation to Systemic Change



Stage one is co-financed by Government and private funders (philanthropy/social investment). Outcomes to be achieved are agreed. Open competition identifies early innovators who are awarded seed funding and offered training and support to achieve agreed outcomes. Progress is closely monitored. Consumer awareness is raised as they experience improved outcomes. Results and lessons learned are documented and used to inform next stage.

Stage two private funding is used as a catalyst for increased refocusing of public resources to achieve improved outcomes, cost-effectively for larger numbers. Combined public and private funding continues to be released on a competitive basis, targeted at innovations ready to scale, through reforming publicly funded services. Training continues and stage one early innovators are supported to become leaders for change. Consumer confidence increases. Progress is monitored and feedback loops continue to inform scaling process.

Stage three public funding is substantially refocused to achieve systemic change. Innovative practice becomes mainstream. Private funding can continue to support new innovations. Continued monitoring and feedback informs and sustains progress.



